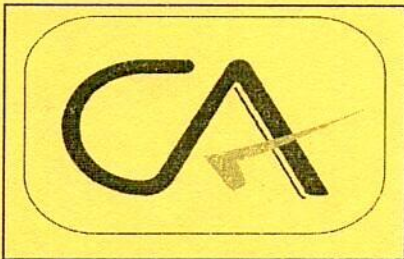


**AUDIT REPORT
2022-2023**

**Sahakar Maharshi Shankarrao Mohite Patil Pratishtan's
SHANKARRAO MOHITE PATIL MAHAVIDYALAYA,
NATEPUTE
Tal. Malshiras, Dist. Solapur 413109.**

GRANTABLE SECTION



M/S NITIN G.KUDALE & CO.

CHARTERED ACCOUNTANTS

GIRME HEIGHTS, OPP. DOSHI LAB, SAHAKARNAGAR,
A/P AKLUJ, TAL MALASHIRAS, DIST SOLAPUR.

TEL.NO.02185-225799 / 223311, CELL- 9822119299.

e-mail:- nitingkudaleandco@gmail.com



**Sahakar Maharshi Shankarrao Mohite Patil Pratisthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL VIDYALAYA, NATEPUTE.
Tal. Malshiras, Dist. Solapur-413109.**

AUDITOR'S REPORT

Report on the Financial Statements

We have audited the Balance Sheet of **SHANKARRAO MOHITE PATIL MAHAVIDYALAYA, NATEPUTE-GRANTABLE SECTION** (the segment of "Sahakar Maharshi Shankarrao Mohite Patil Pratisthan" hereinafter referred as 'the institution') as on **31st March, 2023**, the **Income & Expenditure Account** of this Institution for the year ended on that date and a summary of significant accounting policies and other explanatory information and disclosures.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give true and fair view of the financial position and financial performance of the Institution in accordance with the accounting principles generally accepted in India including the applicable accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of The Maharashtra Public Trusts Act (title substituted for 'The Bombay Public Trusts Act, 1950') ("the Act") for safeguarding of the assets of the Institution and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements. An audit also includes examinations on a test check basis, evidences supporting the amounts and disclosures in the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Continued on page 2...





Emphasis Matter

The College has bank account balance and fixed deposit balance with the Shankarrao Mohite Patil Sahakari Bank Ltd. Akhuj which is in financial crunch and RBI has restricted to withdraw the money from these accounts, the impact of the same on the state of affairs of the Society as on 31.03.2023 could not be quantified by the College/Trust. Therefore the College is required to take necessary steps to recover the money.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and except to notes forming part of the accounts we report that:-

1. In our opinion, **Shankarrao Mohite Patil Mahavidyalaya, Natepute-Grantable Section** has kept proper books of account as required by law so far as it appears from our examination of these books.
2. The Institution has maintained books of account on mercantile system of accounting and is following the same method of accounting consistently.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion the Balance Sheet and Income & Expenditure Account comply with relevant Accounting Standards.
5. Following and observations for the year under audit:-
 - i) Balances with Sanstha and Other units are subject to their confirmation.
 - ii) Credit Balance of Deposits from Students, G.P.F., Student Insurance, Scholarship Accounts and Internal Branch Division etc. are subject to their reconciliation and confirmation.
 - iii) Individual name wise List of Scholarship payable to Students is not made available for our verification.
 - iv) Old outstanding balances of payables and receivables are written back and/or write off during the year and net effect of which is Amount written back is given during the year for which the resolution from the management is not produced for our verification.
 - v) The Interest certificate from Shankarrao Mohite Patil Sahakari Bank Ltd., is not obtained for Interest on Fixed Deposit however the branch has made accrued interest provision on adhoc basis.
 - vi) The Bank Statement of A/c No.155 with State Bank of India is not obtained hence balance is subject to reconciliation and confirmation. The impact of which we could not ascertain on the financial statements.
 - vii) The Interest income on fixed deposits with Bank of Maharashtra is taken as per Interest certificate provided by the bank however the interest receivable is subject to tax deducted at source and their reconciliation.
 - viii) Details of advance & staff advances were not produced for verification.





- ix) Receipts other than fee receipts not maintained, college has taken money from the students without issuing the receipts except for fees. There is no control over the receipts other than fee received without issuing receipts. The college should not accept money without issuing the receipts.
- x) During the year, the college has adjusted the difference in balance with Shankarrao Mohite Patil Sahakari Bank Ltd. A/c No. 011 to the net written back account.
- xi) Investment Register (Fixed Deposit), Postage Register etc. necessary registers not maintained by the college.
- xii) Fee Register is not maintained properly.
- xiii) Local Managing committee proceeding book not produced for our certification.
- xiv) Fee Income not accounted on account basis, hence fee receivable not shown in the books. Therefore we could not verify the fee receivable from the students as on 31/03/2023.
- xv) Physical verification of all the fixed assets and Building material stock has not been carried out by us the same is carried out by the management of the college and we have relied upon their report.
- xvi) The expenditures has not been recorded on the date of expenditure incurred because of non maintenance of regular books of account, once in 1-2 months cash book recorded hence this type of problem arise, This should be strictly avoided for better control over cash and other income, expenditure etc.
6. The aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institution as at **March 31, 2023** and its **Surplus for the year** ended on that date.

Place: Akluj
Date: 19.10.2023

FOR M/S NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS
FRN- 126926W


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN: 23121624BGSKUU4734



Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE-GRANTABLE SECTION
 AT POST NATEPUTE, TAL MALSHIRAS, DIST SOLAPUR.

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING ON 31st MARCH 2023

RECEIPT	Rs	Rs	PAYMENT	Rs	Rs
To Opening Balance :			By Salary to Teaching Staff Class- I		
Cash in Hand	125		Pay	2,94,69,410	
Cash at Bank			D.A	1,04,93,769	
SBI Akluj A/c 155	6,590		D.A.Arrears	25,10,955	
BOI Akluj A/c 349	2,40,610		G.P	66,000	
<u>SMP Bank Natepute Branch</u>			H.R.A	26,35,607	
A/c No.111	4,16,134		T.A.	4,88,700	
			Licence Fee	16,800	
A/c No.72	4,28,812		H.R.A.Arrears	71,346	
A/c No.43	37,160		Special Allowance	54,000	
A/c No.103	10,385				4,58,06,587
A/c No.104	19,208		By Salary to Non Teaching Staff Class-III		
A/c No.105	67,021		Pay	8,36,400	
A/c No.106	20,049		G.P	-	
SDCC Bank No. 347	11,684		D.A	2,79,724	
BOM A/c No. 1131	3,88,339	16,46,117	D.A.Arrears	69,513	
			H.R.A	75,276	
To Grant			H.R.A. Arrears	2,076	
Salary Grant	5,38,66,385		T.A.	30,500	12,93,489
Non Salary Grant	17,655	5,38,84,040	By Salary to Non Teaching Staff Class-IV		
			Pay	9,66,823	
To Fees			G.P	-	
Admission Fee	6,500		D.A	3,12,856	
Internet Fee	76,500		D.A.Arrears	92,892	
Gymkhana Fee	19,350		H.R.A	86,530	
Library Fee	60,500		H.R.A. Arrears	3,030	
Stationery Fee	9,375		T.A.	37,753	14,99,884
Lab Fee	7,100		By Medical Bill		3,18,982
College Development	9,675		By CHB Grantable Salary		16,000
Health Care fee	1,395		By 7th Pay Arrear II Installment		38,17,117
College Magazine	6,475		By 7th Pay Arrear III Installment		10,90,604
College Exam	62,875		By Pending Salary Int		3,73,040
Annual Prize Distribution	6,250		By Expenses		
Environment Science	24,450		Bank Commission	4,588	
Exam Fee	5,78,395		Cultural Activity Exps	26,845	
Tuition Fee	24,800		News Paper Exps	8,056	
TC Fee	9,000	9,02,640	Travelling Exps	56,700	
To Other University Fees			Reparis & Maintainance	81,349	
Student Aid Fund	1,190		Stationery Exps	69,341	
Yuvak Mahotsav Fees	61,560		Light Bill Exps	39,464	
Ashwamedh Fee	15,210		Postage Exps	1,925	
University Dev. Fund	35,600		Sundry Exps	27,076	
Apatkalin Nidhi	5,070		Printing Exps	40,545	
Pro-rata Fee	35,610		Audit Fees	52,200	
E-Suvidha Fee	30,660		Remuneration Exps	28,300	
Eligibility Fee	42,550		Photot Exps	260	
Fuel Charges	25,550		Banner Printing Charges	1,152	
Borrow Card	1,725		Toner Refilling Exps	9,900	
Alumini Asso. Fee	6,450		Internet Exps	63,250	
Extra Curriculam fee	3,840		Affiliation Fee	1,000	
Democracy Fee	38,400		Journal Expenses	46,877	
Form Fee	13,275	3,16,690	Biometric M/c Maintance	5,080	
			Panipatti Exp	22,670	
To Other Income			Binding Exp	24,340	
Prospectus Fee	24,050		Book Purchase	8,855	
Other Fee	4,000		Yuvak Mahotsav Exp	250	
Book Bank	400	28,450	Gymkhana Exps	41,457	6,61,480
			By Fees paid to University		
To Bank Interest			Ashwamedh Fee	9,120	
FD Int BOM	37,583		University Develop.Fund	28,500	
FD Int SMP Bank	9,077	46,660	Apatkalin Nidhi	3,800	
			Divisional Pro-rata	5,610	
To Group Insurance			Pro-rata Fee	22,800	
Received	16,815		E-Suvidha	19,000	
Paid	16,815	-	Eligibility Fee	46,350	
			Yuvak Mahotsav Fees	27,360	
To Income Tax			Exam Fee	5,88,845	
Received	1,08,13,265		Form Fee	4,959	7,56,344
Paid	1,08,13,265	-	By Branch Division		
			Junior Section	1,00,000	
To GPF			Non Grant Section	8,94,710	
Received	70,75,903		NSS Section	-	9,94,710
Paid	70,75,903	-	By Asset Addition		
			Solar Plant	4,95,000	
To Student Insurance			Furniture	4,200	
Received	37,950		Projector & Printer	2,25,900	7,25,100
Paid	34,272	3,678			
To L.I.C.					
Paid	2,91,121				
Received	2,91,121	-			
Bal. C/f		5,68,28,275	Bal. C/f		5,73,53,337



Bal. B/f		5,68,28,275	Bal. B/f	5,73,53,337
To DCPS			By Depreciation	3,67,355
Received	5,13,270		By FD Int. Receivable from BOM	37,583
Paid	<u>5,13,270</u>	-	By FD Int. Receivable from SMP Bank	9,077
To Profession Tax			By Difference in Bank Balance	1,00,659
Paid	57,900		SMP Bank Cur A/c 011	
Received	<u>57,900</u>	-		
To Scholarship Section		4,13,108		
To Branch Division			By Closing Balance :	
NSS Section	-		Cash in Hand	7,554
Junior Section	7,63,000		Cash at Bank	
YCMOU Section	-		SBI Akluj A/c 155	6,590
Senior Non Grant Section	<u>5,57,750</u>	13,20,750	BOI Akluj A/c 349	1,01,439
			SMP Bank Natepute Branch	
To Depreciation on Assets			A/c No.011	3,15,475
Libray Books	31,370		A/c No.72	4,28,458
Furniture & Dead Stock	1,23,589		A/c No.43	36,806
LCD Projector	24,148		A/c No.103	10,031
Psychology Lab Instrument	2,830		A/c No.104	18,854
Geography Lab Instrument	3,366		A/c No.105	66,667
Sports Equipments	13,125		A/c No.106	19,695
BioMetric Machine	1,165		SDCC Bank No. 347	11,447
Xerox Machine	5,325		BOM A/c No. 1131	<u>38,460</u>
Electric Motar Pump	171			10,61,477
Teaching Aids	233			
Cion Boox	177			
Language Lab Equipments	5,904			
Water Coolar	2,960			
Computer	4,185			
UPS Machine	3,303			
CC TV Camera	15,076			
Wending Machine	4,060			
Cycle Stand Shed	27,056			
Oxymeter&Tharmater	313			
Solar Plant	<u>99,000</u>	3,67,355		
TOTAL		5,89,29,488	TOTAL	5,89,29,488

Subject to Notes on Accounts attached herewith
For Shankarrao Mohite Patil Mahavidyalaya
Natepute, Grantable Section

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants



Accountant
Date : 19.10.2023
Place : Akluj



Principal

S.M.Shankarrao Mohite-Patil
College, Natepute, Dist-Solapur



CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN: 23121624BGSKUU4734



Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE-GRANTABLE SECTION
 AT POST NATEPUTE, TAL MALSHIRAS, DIST SOLAPUR.

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE	Rs	Rs	INCOME	Rs	Rs
To Salary to Teaching Staff Class- I			By Grant		
Pay	2,94,69,410		Salary Grant	5,38,66,385	
D.A	1,04,93,769		Non Salary Grant	17,655	5,38,84,040
D.A.Arrears	25,10,955				
G.P	66,000		By Fees		
H.R.A	26,35,607		Admission Fee	6,500	
T.A.	4,88,700		Internet Fee	76,500	
H.R.A.Arrears	71,346		Gymkhana Fee	19,350	
Licence Fee	16,800		Library Fee	60,500	
Special Allowance	54,000	4,58,06,587	Stationery Fee	9,375	
			Lab Fee	7,100	
To Salary to Non Teaching Staff Class-III			College Development	9,675	
Pay	8,36,400		Health Care fee	1,395	
G.P	-		College Magazine	6,475	
D.A	2,79,724		College Exam	62,875	
D.A.Arrears	69,513		Annual Prize Distribution	6,250	
H.R.A	75,276		Envirement Science	24,450	
H.R.A. Arrears	2,076		Exam Fee	5,78,395	
T.A.	30,500	12,93,489	Tuition Fee	24,800	
			TC Fee	9,000	9,02,640
To Salary to Non Teaching Staff Class-IV					
Pay	9,66,823		By Other Fee		
G.P	-		Student Aid Fund	1,190	
D.A	3,12,856		Yuvak Mahotsav Fees	61,560	
D.A.Arrears	92,892		Ashwamedh Fee	15,210	
H.R.A	86,530		University Dev. Fund	35,600	
H.R.A. Arrears	3,030		Apatkalin Nidhi	5,070	
T.A.	37,753	14,99,884	Pro-rata Fee	35,610	
			E-Suvidha Fee	30,660	
To Medical Bill		3,18,982	Eligibility Fee	42,550	
To CHB Grantable Salary		16,000	Fuel Charges	25,550	
To 7th Pay Arreair II Installment		38,17,117	Borrow Card	1,725	
To 7th Pay Arreair III Installment		10,90,604	Alumini Asso. Fee	6,450	
To Pending Salary Int		3,73,040	Extra Curricular fee	3,840	
			Democracy Fee	38,400	
To Expenses			Form Fee	13,275	3,16,690
Bank Commission	4,588				
Cultural Activity Exps	26,845		By Other Income		
News Paper Exps	8,056		Prospectus Fee	24,050	
Travelling Exps	56,700		Other Fee	3,940	
Reparis & Maintainance	81,349		Book Bank	400	28,390
Stationery Exps	69,341				
Light Bill Exps	39,464		By Bank Interest		
Postage Exps	1,925		FD Int BOM	37,583	
Sundry Exps	27,076		FD Int SMP Bank	9,077	46,660
Printing Exps	40,545				
Audit Fees	52,200		By Amount written back		11,63,534
Remuneration Exps	28,300		(as per separate Schedule)		
Photot Exps	260				
Banner Printing Charges	1,152				
Toner Refiling Exps	9,900				
Internet Exps	63,250				
Affiliation Fee	1,000				
Journal Expenses	46,877				
Biometric M/c Maintance	5,080				
Panipatti Exp	22,670				
Binding Exp	24,340				
Book Purchase	8,855				
Yuvak Mahotsav Exp	250				
Gymkhana Exps	41,457	6,61,480			
To Depreciation		3,67,355			
	C/F	5,52,44,538		C/F	5,63,41,954



EXPENDITURE	B/F	5,52,44,538	INCOME	B/F	5,63,41,954
To Fees paid to University					
Ashwamedh Fee	9,120				
University Develop.Fund	28,500				
Apatkalin Nidhi	3,800				
Divisional Pro-rata	5,610				
Pro-rata Fee	22,800				
E-Suvidha	19,000				
Eligibility Fee	46,350				
Yuvak Mahotsav Fees	27,360				
Exam Fee	5,88,845				
Form Fee	4,959	7,56,344			
To Surplus tr. to Balance Sheet		3,41,071			
TOTAL		5,63,41,954	TOTAL		5,63,41,954

Subject to Notes on Accounts attached herewith
For Shankarrao Mohite Patil Mahavidyalaya
Natepute, Grantable Section

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants



Accountant
Date : 19.10.2023
Place : Akluj


Principal


S.M.Shankarrao Mohite-Patil
College, Natepute, Dist-Solapur


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN: 23121624BGSKUU4734



Bal. B/f	2787417.00	Bal. B/f	1650574.63
Branch Division		UPS	
SMSMP Pratishthan	4963285.58	Bal. as pr last B/S	22017.00
		Less: Dep.@ 15%	3302.55
			18714.45
Y.C. Mukta Vidyapeet Section		Wending Machine	
Bal. as pr last B/s	177000.00	Bal. as pr last B/S	27065.00
Add: During the Year	30080.00	Less: Dep.@ 15%	4059.75
	207080.00		23005.25
Non Grant Section		CC TV Camera	
Bal. as pr last B/s	758596.00	Op.Balance	100505.00
Add: Reced. During the Year	557750.00	Less: Dep.@ 15%	15075.75
Less: Paid During the Year	894710.00		85429.25
	421636.00		
Junior Section		Oxymeter & Tharmater	
Bal. as pr last B/s	-5100.00	Op.Balance	2088.00
Add: Reced. During the Year	763000.00	Less: Dep.@ 15%	313.20
Less: Paid During the Year	100000.00		1774.80
	657900.00		
		Cycle Stand Shed	
		Op.Balance	1,80,375.00
		Add: Addition before sept	0.00
		Add: Addition after sept	0.00
		Less: Dep.@ 15%	27056.25
			153318.75
		Solar Plant	
		Bal. as pr last B/S	0.00
		Add: Addition	495000.00
		Less: Dep.@ 40%	99000.00
			396000.00
		Deposits	
		Telephone Deposit	4000.00
		Water Connection Deposit	4400.00
		Electricity Deposit	3400.00
			11800.00
		Branch Division	
		N.S.S.Section	
		During the Year	389577.00
		Add: During Year	0.00
		Less: During Year	0.00
			389577.00
		Investment	
		FD With BOM-22182	718039.00
		Add: Int.R'ble on BOM	37583.00
		FD With SMP Bank-7773	129669.00
		Int.Receivable	81337.00
			211006.00
		Closing Balance	
		Cash in Hand	7494.38
		Cash at Bank	
		SBI Akluj A/c.155	6590.00
		BOI Akluj A/c 349	101439.39
		SMP Bank Natepute Branch	
		A/c No.11	315475.00
		A/c No.72	428458.00
		A/c No.43	36806.00
		A/c No.103	10031.00
		A/c No.104	18854.00
		A/c No.105	66667.00
		A/c No.106	19695.00
		SDCC Bank A/c No. 347	11447.00
		Bank of Maha. A/c .1131	38460.19
			1061416.96
		Income & Expenditure A/c	
		Bal.as per last B/s	4620150.92
		Less: Surplus Cur. Year	-341071.43
			4279079.49
TOTAL	9037318.58	TOTAL	9037318.58

Subject to Notes on Accounts attached herewith
For Shankarrao Mohite Patil Mahavidyalaya
Natepute, Grantable Section


Accountant
Date : 19.10.2023
Place : Akluj


Principal
S.M.Shankarrao Mohite-Patil
College,Natepute,Dist-Solapur

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN: 23121624BGSKUU4734



Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's

SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE

TAL MALSHIRAS DIST SOLAPUR

(F.Y.2022-2023)

Certificate to be sent by the College Institution:-

The following Certificates should be sent by the college Institution to the Regional officer on Special Duty, Higher Education Grants and copy of such certificate must invariably be sent to the Director of Education (D.E.) Maharashtra State, Pune along with the Accounts Statements of the college.

CERTIFICATE NO : 1

Certified that the salaries mentioned in the statement of Accounts were actually paid to the members of the Teaching as well as Non-Teaching Staff and that no part of the amount was returned to the college Fund in the form of a Donation or in any other manner.

CERTIFICATE NO : 2

Certified that the members of the Teaching and Non-Teaching Staff of the college (Full time and part time) have been actually paid **D.A.** according to the rates sanctioned by the Government for their own time and part time employees respectively rates works out of **Rs. 1,37,59,709/-**.

This includes Expenditure of Rs. **NIL** on part time staff as maintained from time to time. The Expenditure on account of D.A. Expenditure of Rs. **NIL** is paid at Government rates as certified above.

CERTIFICATE NO : 3

Certificate that Expenditure on Provident Fund & Contribution to Gratuity fund has been incurred at the rates prescribed and already approved, by the Government from time to the.

- | | |
|-------------------------------------------|-----|
| a) College Contribution to Provident Fund | NIL |
| b) College Contribution to Gratuity Fund | NIL |

**As per Report of Even date
FOR M/S NITIN G KUDALE & CO.
CHARTERED ACCOUNTANTS
FRN- 126926W**

Date : 19.10.2023
Place : Akluj

**CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN: 23121624BGSKUU4734**



Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
TAL MALSHIRAS DIST SOLAPUR
(F.Y.2022-2023)

AUDITED STATEMENT OF ACCOUNT OF THE COLLEGE FOR THE
YEAR ENDING 31ST MARCH, 2023

Form No. 1

	Item	Amount Under Each Sub.Item	Total of Each item
	<u>RECEIPTS</u>		
1	<u>Recurring Receipts</u>		
	<u>State Govt.Grants Maintenance Grants</u>		
	Salary Grant	53866385.00	
	M. Phil Ph.D. Grant	0.00	
	Let Wpproval Grant	0.00	
	Earn leave Incashment	0.00	
	Non Salary Grant	17655.00	
	f) Court Case Extra.Int.	0.00	
	g) Seniouir & Selection	0.00	
	h) M Phil/Phd Increment	0.00	
	i) C.H.B.Teacher Salary	0.00	
	j) Medical Exps.Grant	0.00	
	k) Clerk Remuneration	0.00	
	L) Salary Difference Refund	0.00	
			53884040.00
2	<u>Other Grants:</u>		
	a) From Central Govt.	Nil	
	b) From State Govt. Research Grant	Nil	
	c) From Muncipal Corporation	Nil	
	d) <u>From any other sources:</u>		
	U.G.C.Etc.		
	1) U.G.C. Office Equip.	Nil	
	2) U.G.C. Grants for Equipment (9th plan)	Nil	
	3) U.G.C. Grants for Books & Journal (9th plan)	Nil	
	4) U.G.C. Grant for P.T.A.C. 9th plan	Nil	
	5) U.G.C. Grant for COHSSIP	Nil	
			0.00
	<u>Bank Interest</u>		46660.00
3	<u>Fees and Fines</u>		
	Admission Fee	6,500	
	Internet Fee	76,500	
	Gymkhana Fee	19,350	
	Library Fee	60,500	
	Stationery Fee	9,375	
	Lab Fee	7,100	
	College Development	9,675	
	Health Care fee	1,395	
	College Magazine	6,475	
	College Exam	62,875	
	Annual Prize Distribution	6,250	
	Envirement Science	24,450	
	Exam Fee	5,78,395	
	Tuition Fee	24,800	
	TC Fee	9,000	
			902640.00
		Total B/F	54833340.00



	Items	Total C/F	54833340.00
	n) Any Other Fees (Details to be shown under the separate Heads)		
	i) Environment Fee	0.00	
	iii) Other Fee	4000.00	
	iv) Fuel Charges Fee	0.00	
	v) Education Tour	0.00	
	vi) Gymkhana Fee	0.00	
	vii) Book Bank Fee	400.00	4400.00
	k) Fines (Including Amounts recovered)		
	Cost of Material		
	Breakages Fee		0.00
4	<u>Fees Collected (if any) on behalf of University</u>		
	Student Aid Fund	1,190	
	Yuvak Mahotsav Fees	61,560	
	Ashwamedh Fee	15,210	
	University Dev. Fund	35,600	
	Apatkalin Nidhi	5,070	
	Pro-rata Fee	35,610	
	E-Suvidha Fee	30,660	
	Eligibility Fee	42,550	
	Fuel Charges	25,550	
	Borrow Card	1,725	
	Alumini Asso. Fee	6,450	
	Extra Curricular fee	3,840	
	Democracy Fee	38,400	
	Form Fee	13,275	316690.00
5	<u>Subscription Donation & Contribution for maintenance of the College.</u>		
	a) From members of the staff		Nil
	Chief Minister Fund		Nil
	DCPS		Nil
	Income Tax		Nil
	Profession Tax		Nil
	GPF		Nil
	b) Form Management		Nil
	c) From other		Nil
	d) From University		Nil
6	<u>Income from Endowment Fund For Maintenance of the College</u>		
	a) Any Charges Collected From Students For specific services (e.g. cycle stand charges etc.Details is to be shown under the separate head)	Nil	
	Development Fund	Nil	
	b) Rent Recovered in respect of any of the college Building Property. (Excluding Hostel Gymkhana)	Nil	
	c) Fees for Extra Carricular Activities (e.g.Gathering & College Societies Exursions tour etc.) (Details to be shown under the separate head)	Nil	
	d) <u>Any other Miscellsneous Receipts for maintenance of the college.</u>		
	i) Bank Interest	0.00	
	ii) Sale of Raddi	0.00	
	iii) Sale of Prospetus	24050.00	
	iv) Sale of Journal	0.00	24050.00
	TOTAL RECURRING RECEIPTS :-		55178480.00



	Items	Amount under each sub item	Total of each Item
A)	<u>NON- RECURRING OR INDIRECT RECEIPTS:</u>		
A	Building Grant:		
	1 Advance Salary Grant	Nil	
	2 State Grant	Nil	
	3 Other State Govt. Grant	Nil	
	4 Union Govt. Grants	Nil	
	5 Other (with details about the sources)		
	International Sports Athaletics Com.		
	Zonal Cricket Sport Compitation	Nil	
	6 Salary Grant Received	Nil	
	7 E.B.C. Grant To be Received	Nil	
	8 Womens Ragging Security Workshop	Nil	
	9 Badminton Tournament Grant	Nil	
	10 Rifle/Pistol Shooting Compitation Grant	Nil	
	11 Botany Workshop Grant	Nil	
	12 Weight/Power Lifting Comp.Grant	Nil	
	13 Zoology Workshop Grant	Nil	
	14 University Exam Grant	Nil	
	15 Basket Ball Tournament Grant	Nil	
	16 Career Guidance Cell	Nil	Nil
B	<u>Equipment Grants</u>		
	1 State Grant	Nil	
	2 Other State Govt. Grant	Nil	
	3 Union Govt. Grants	Nil	
	4 Other (with details about the sources)	Nil	Nil
C	<u>Subscription Donation & Contribution for maintenance of the College.</u>		
	a) From members of the staff		
	Group Insurance	16815.00	
	Income Tax	10813265.00	
	GPF	7075903.00	
	Student Insruance	37950.00	
	LIC	291121.00	
	DCPS	513270.00	
	Profession Tax	57900.00	
			18806224.00
	b) Form Management		
	c) From University	0.00	0.00
	<u>Receipts on Account on Scholarship</u>		
	Fellowshop and Prizes		
	1 From Government	413108.00	
	2 E.B.C. Grant	Nil	
	3 S.T.C. Grant	Nil	
	4 P.T.C. Grant	Nil	413108.00
	<u>Other Scholarship:</u>		
	1 National Loan Scholarship	Nil	
	2 National Govt. Merit Scholarship	Nil	
	3 State Govt.Maths & Physics Scholarship	Nil	
	4 State Govt.Open Merit Scholarship	Nil	0.00
	<u>From University</u>		
		Total B/F	19219332.00



	Items	Amount under each sub item	Total of each Item
		C/F	19219332.00
	<u>From Endowment</u>		
	<u>Inter Zonal Cricket Tournament</u>		
	From of Free Enterprises		
	<u>From Other sources</u>		
	1 Student Alumini		
	2 Vikas Nidhi	Nil	
	3 Bidi Kamgar Childern Scholarship	Nil	
	4 Out Of Turn	Nil	
	5 Physically Handicapped Scholarship	Nil	
	6 Physically Handicapped Allowance	Nil	0.00
	<u>Loans</u>		
	1 From Government	Nil	
	2 From Other State Govt.	Nil	
	3 From Central Govt.	Nil	
	4 Staff Advances	Nil	
	5 N.S.S.Section	Nil	
	6 Junior Section	763000.00	
	6 Senior Non- Grant Section	557750.00	
	7 YCMOU Section	0.00	1320750.00
	<u>From Private Trust / Bodies</u>		Nil
	<u>Subscription Donation and Contribution towards the Non- recurring expenditure of College</u>		
	a Building	Nil	
	b Equipment	Nil	Nil
	<u>Other Specific Purpose with details:</u>		
	a) Creditors	Nil	
	b) Alumini Association Fee	Nil	
	c) Election Democracy Fee	Nil	Nil
	<u>Depreciation on Assets</u>		
	Libray Books	31370.42	
	Furniture & Dead Stock	123588.98	
	LCD Projector	24148.05	
	Psychology Lab Instrument	2830.38	
	Geography Lab Instrument	3365.72	
	Sports Equipments	13124.85	
	BioMetric Machine	1164.50	
	Xerox Machine	5324.55	
	Electric Motar Pump	171.15	
	Teaching Aids	232.50	
	Cion Boox	177.10	
	Language Lab Equipments	5904.40	
	Water Coolar	2959.70	
	Computer	4185.20	
	UPS Machine	3302.55	
	CC TV Camera	15075.75	
	Wending Machine	4059.75	
	Cycle Stand Shed	27056.25	
	Oxymeter&Tharmater	313.20	
	Solar Plant	99000.00	367354.99
	TOTAL OF NON- RECURRING RECEIPTS:-		20907436.99
	TOTAL OF RECURRING RECEIPTS:-		55178480.00
	GRANT TOTAL OF RECEIPTS FOR THE YEAR		76085916.99
	OPENING BALANCE		1646117.05
	GRANT TOTAL RECEIPTS:-		77732034.04



	Items	Amount under each sub item	Total of each Item
	<u>EXPENDITURES</u>		
	<u>Direct Recurring Expenditure</u>		
	<u>1 Salaries</u>		
	a Teaching Staff	29469410.00	
	b Non-Teaching Staff	836400.00	
	c Non Teaching Staff (IV)	966823.00	
	d Surrender Leave Salary	0.00	
	e I.R.- I , II, III	0.00	31272633.00
	<u>2 Dearness Allowances</u>		
	a Teaching Staff	10493769.00	
	b Non-Teaching Staff	279724.00	
	c Non Teaching Staff (IV)	312856.00	11086349.00
	<u>3 Dearness Allowance Arrears</u>		
	a Teaching Staff	2510955.00	
	b Non-Teaching Staff	69513.00	
	c Non Teaching Staff (IV)	92892.00	2673360.00
	<u>4 G.Pay</u>		
	a Teaching Staff	66000.00	
	b Non-Teaching Staff	0.00	
	c Non Teaching Staff (IV)	0.00	66000.00
	<u>5 Other Allowances (e.g.House Rent Allowance, Typist Allowance, Compensatory Local Allowance, Cashier Allowance etc.(Details to be given in separate statement)</u>		
	<u>i) H.R.A.</u>		
	a Teaching Staff	2635607.00	
	b Non-Teaching Staff	75276.00	
	c Non Teaching Staff (IV)	86530.00	2797413.00
	<u>ii) H.R.A. Arrears</u>		
	a Teaching Staff	71346.00	
	b Non-Teaching Staff	2076.00	
	c Non Teaching Staff (IV)	3030.00	76452.00
	<u>iii) Typist Allowance</u>		Nil
	<u>iv) Cashier Allowance</u>		Nil
	<u>6 Vehicle Allowance(T.A.)</u>		
	a Teaching Staff	488700.00	
	b Non-Teaching Staff	30500.00	
	c Non Teaching Staff (IV)	37753.00	556953.00
	<u>7 Washing Allowance</u>		
	Teaching Staff	0.00	
	Non-Teaching Staff	0.00	
	Menial Staff	0.00	0.00
	<u>8 C.L.A.</u>		
	Teaching Staff	0.00	
	Non-Teaching Staff	Nil	
	Menial Staff	Nil	0.00
	<u>9 Special Allowance</u>		
	Teaching Staff	54000.00	
	Non-Teaching Staff	Nil	
	Menial Staff	Nil	54000.00
	<u>10 Interim Relif (I, II, III)</u>		
	11 License Fee	16800.00	
	12 Medical Bill	318982.00	
	13 C.H.B. Grantable Salary	16000.00	
	14 7th Pay Arrears II Installment	3817117.00	
	15 7th Pay Arrears III Installment	1090604.00	
	16 Pending Salary Interest	373040.00	5632543.00
		Total B/F	54215703.00



	Items	Amount under each sub item	Total of each Item
		Total C/F	54215703.00
	Arrears D.A.		
	Teaching Staff	Nil	
	Non-Teaching Staff	Nil	
	Menial Staff	Nil	
	Cashier Allowance	Nil	
	Vehicle Allowance	Nil	Nil
	VI Pay Salary Diiff.		
	Teaching & Non Teaching Staff Diff.	Nil	
	Teaching Staff	Nil	
	M Phil, Ph.D Salary Incriment	Nil	
	Late Appropal Diff.	Nil	
	Earn leave Incashment	Nil	Nil
	College Contribution to P.F.		
	Teaching Staff	Nil	
	Non-Teaching Staff	Nil	
	Menial Staff	Nil	Nil
	College Contribution to Pension Fund		
	Teaching Staff	Nil	
	Non-Teaching Staff	Nil	
	Menial Staff	Nil	Nil
	College Contribution to Gratuity Fund		
	Teaching Staff	Nil	
	Non-Teaching Staff	Nil	
	Menial Staff	Nil	Nil
	Premium on Life Polices		
	Teaching Staff	Nil	
	Non-Teaching Staff	Nil	
	Menial Staff	Nil	Nil
	Rent Rates and Taxes		
	On College Building and Including laboratory and library and excluding Hostel and Gymkhana		Nil
	Building Rent		
	Paid to third party	Nil	
	Water Tax	Nil	Nil
	Ground Rent		
	Paid to Managment	Nil	
	Paid to third party		Nil
	Taxes		
	Municipal Tax	Nil	
	Insurance on College Building	Nil	Nil
	Building Repairs & Depreciation		
	On College Building & Including liboratory and library and excluding Hostel and Gymkhana & Other residential quarters.		
	Contribution to Depreciation Fund		
	Contribution to Maintaince & repairs		0.00
		Total B/F	54215703.00



Items	Amount under each sub item	Total of each Item
	Total C/F	54215703.00
Rent		
On Residential Quarter of Principal	Nil	
On Quaraters of Non- Teaching Staff	Nil	Nil
College Library		
Library Books	0.00	
College Magazine Exps.	0.00	
Newspapers & Periodicals	8056.00	
Book Binding Charges	0.00	8056.00
Ordinary Repairs		
Repairs general	0.00	
Genrator Repairs Exps.	0.00	
Repairs to Building	81349.00	
Computer Repairs& Maintainance	0.00	
Xerox Machine Repairs Exps.	0.00	
Repairs to Science Equipment	0.00	81349.00
Current Laboratory Exps.		
Miscellaneous		
Bank Commission	4,588	
Cultural Activity Exps	26,845	
Travelling Exps	56,700	
Stationery Exps	69,341	
Light Bill Exps	39,464	
Postage Exps	1,925	
Sundry Exps	27,076	
Printing Exps	40,545	
Audit Fees	52,200	
Remuneration Exps	28,300	
Photot Exps	260	
Banner Printing Charges	1,152	
Toner Refiling Exps	9,900	
Internet Exps	63,250	
Affilation Fee	1,000	
Journal Expenses	46,877	
Biometric M/c Maintance	5,080	
Panipatti Exp	22,670	
Binding Exp	24,340	
Book Purchase	8,855	
Yuvak Mahotsav Exp	250	
Gymkhana Exps	41,457	
Depreciation	367354.99	939429.99
TOTAL RECURRING EXPENDITURE:-		55244537.99



Items	Amount under each sub item	Total of each Item
<u>INDIRECT NON- RECURRING EXPENDITURE</u>		
Equipments:-		
Replacement & Purchase of New Library Books	0.00	
Dead Stock & Furniture	4200.00	
Projector & Printer	225900.00	
Solar Plant	495000.00	725100.00
<u>Capital Expenditure</u>		
Construction or extenstion to Building	Nil	
U.G.C. Grant for COHASSIP Exps.	Nil	
Electric Installation	Nil	
U.G.C. Grant for Library Books Exps.	Nil	
Computer	Nil	Nil
<u>Scholarship & Fellowship Prizes</u>		
From University		
Scholarship	Nil	
University Exam Exps.	Nil	
Sports Scholarship	Nil	
P.T.C. (Free Ship)	Nil	
National Merit Scholarship	Nil	
Freedom Fighter Scholarship	Nil	
State Govt. Merit Open Scholarship	Nil	
From University Spicial Scholarship	Nil	
Folrum of Free Enterprises	Nil	
From Endowned	Nil	
Nodel Officer Remuneration	Nil	0.00
<u>From Other Sources</u>		
<u>Re- Payment Of Loan</u>		
Government		Nil
Other State Govt.		
Central Govt.		
E.B.C. Grant		
S.T.C.Grant		
P.T.C. Grant		Nil
<u>Management</u>		
Advance Staff	0.00	
<u>Branch Division</u>		
Senior Non Grant Section	894710.00	
NSS Section	0.00	
Junior Section	100000.00	994710.00
Total B/F		1719810.00



Items	Amount under each sub item	Total of each Item
From Private Trust or Bodies		1719810.00
Other contribution Tr.to Sepsific Funds		Nil
Group Insurance	16815.00	
Income Tax	10813265.00	
GPF	7075903.00	
Student Insruance	34272.00	
LIC	291121.00	
DCPS	513270.00	
Profession Tax	57900.00	18802546.00
Fees paid to University		
Ashwamedh Fee	9,120	
University Develop.Fund	28,500	
Apatkalin Nidhi	3,800	
Divisional Pro-rata	5,610	
Pro-rata Fee	22,800	
E-Suvidha	19,000	
Eligibility Fee	46,350	
Yuvak Mahotsav Fees	27,360	
Exam Fee	5,88,845	
Form Fee	4,959	756344.00
Fees Paid to Student		
Admission Fee	0.00	
Fual Charges	0.00	
Internet Fee	0.00	
Alu.Asso.	0.00	
Extra Curry	0.00	
Gymkhana Fee	0.00	
Library Fee	0.00	
Stationery Fee	0.00	
College Development	0.00	
Health Curry	0.00	
College Magazing	0.00	
College Exam Fee	0.00	
Annual Prize Distribution	0.00	
Tuition Fee	0.00	
Student Aid Fund	0.00	0.00
Other Indirect or Non- Recurring Expenditure		
Creditors		0.00
Borrow Fee		
FD Interest Receivable BOM		37583.00
FD Interest Receivable SMP Bank		9077.00
Difference in Bank Bal. with SMP Bank		100659.26
Kerala Poor Grastha Nidhi		0.00
TOTAL OF NON- RECURRING EXPENSES:-		21426019.26
TOTAL OF RECURRING EXPENSES:-		55244537.99
GRANT TOTAL EXPENSES FOR THE YEAR		76670557.25
CLOSING BALANCES		1061476.79
GRANT TOTAL EXPENSES:-		77732034.04




SUMMARY

SN	Particulars	Receipts	Payments
	Opening Balance	1646117.05	
	Recurring Receipts	55178480.00	
	Non Recurring Receipts	20907436.99	
	Recurring Expenditures		55244537.99
	Non Recurring Expenditures		21426019.26
	Closing Balance		1061476.79
	TOTAL	77732034.04	77732034.04

As per Report of Even date
For M/S NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS
FRN- 126926W

Date : 19.10.2023
Place : Akluj


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN: 23121624BGSKUU4734



**Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL MAHAVIDYALAYA, NATEPUTE TAL MALSHIRAS, DIST SOLAPUR. PIN 413109.**

(2022-2023)

Form No. 3

Statement Showing The Cost of the Building Rent Taxes Paid by the College

Owned by the college or the Society Conducting the college. Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's DEPRECIATION ON BUILDING NIL Returned from the third party : NIL Cost of Building at the time of Construction (with the year of completion of the date) --- Details not Available ---	Whether Govt. of the any other Received towards the Bidg. If so state the amount of the Grant paid by U.G.C. for other authority sanctioned it.	Expenditure on cost of Construction and how it is ment out.						Expenditure shown in the accounts statement submitted to the Dept. for assessment purpose on account.			
		From the State Government : NIL	From Central Government (U.G.C.) Rs. NIL	From other on what Condition (in short.) NIL	Donation for Specific purpose : NIL	Earmarked fund raised : NIL	General Donation : NIL		Loan : NIL	Other Sources : NIL	Total : NIL
		Municipal Taxes : NIL						Expenditure on Maint. and repairs of Rs. 81,349/-	Rent : NIL		

FOR NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS



(Signature)
CA NITIN KUDALE
PROPRIETOR (M.No.121624)

CHARTERED ACCOUNTANT
UDIN: 23121624BGSKUU4734

SHANKARRAO MOHITE PATIL MAHAVIDYALAYA(Grantable), NATEPUTE. 2022-2023
NOTES FORMING PART OF THE ACCOUNTS

1. Significant Accounting Policies

i. General:-

The accounting policies not specifically referred to herein below are consistent with the generally accepted accounting principles.

ii. Basis for preparation of financial statements:-

The financial statements have been prepared as per historical cost convention and in accordance with the generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The accounts are prepared as per Cash System of Accounting in respect of material items as per the policy consistently followed by the Society in previous years.

iii. Revenue Recognition:-

- a) **Grant:-** The Salary Grant and Medical Bills if any are recognized on receipt basis.
b) **Sale of items:-** The revenue from sale of prospectus/study materials/forms and other items is recognized at the time of actual sale of such items. The cost of printing/purchase of study material/forms charged to expenses as and when purchased.
c) **Interest:-**The Interest income is credited on accrual basis.

iv. Fixed Assets & Depreciation :-

- a) Fixed Assets are shown at historical cost.
b) Depreciation is provided on Written Down Value [WDV] Method at the rates decided by the management.
c) Depreciation has been charged on additions for the full year irrespective of the date of addition of the fixed asset.

2. Expenditure on the objects of the Trust:-

The expenses pertaining to salaries and allowances of teaching and non- teaching staff and other administrative / establishment expenses are the expenses incurred on the objects of the Trust and hence the same have been shown accordingly as per the practice consistently followed.

3. Contingent Liability:-

There are no such contingent liabilities as on the balance sheet date.

4. Balance Confirmations:

All balances in the personal accounts are subject to their confirmations and /or reconciliation.

Shankarrao Mohite Patil Mahavidyalaya, Natepute

As per report of even date
For M/s Nitin G. Kudale & Co.
Chartered Accountants



Clerk

Date : 19.10.2023

Place : Akluj



Principal

Principal

S.M.Shankarrao Mohite-Patil
College, Natepute, Dist-Solapur



CA.Nitin Kudale

Proprietor(M.No.121624)

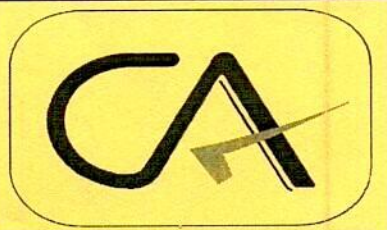
UDIN : 23121624BGSKUU4734



**AUDIT REPORT
2022-2023**

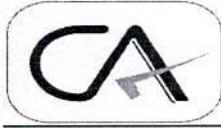
Sahakar Maharshi Shankarrao Mohite Patil Pratishthan's
**SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL
MAHAVIDHALAYA, NATEPUTE**
A/p.Natepute, Tal.Malshiras, Dist.Solapur. 413109.

NON GRANTABLE SENIOR SECTION



**M/S NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS**

Girme Heights, Opp. Doshi Lab, Sahakarnagar
A/P AKLUJ, TAL MALASHIRAS, DIST SOLAPUR.
TEL.NO.02185-225799/ 223311 CELL- 98221 19299.
e-mail:- nitingkudaleandco@gmail.com



Sahakar Maharshi Shankarrao Mohite Patil Pratisthan, Shankarnagar-Akluj's
SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL
MAHAVIDHALAYA NATEPUTE
NON GRANTABLE SENIOR SECTION (B.Sc.B.CA.,B.Sc-ECS,B.Com.)
Tal. Malshiras, Dist.Solapur-413109.

AUDITOR'S REPORT

Report on the Financial Statements

We have audited the Balance Sheet of **SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL MAHAVIDYALAYA, NON GRANTABLE SENIOR SECTION, NATEPUTE** (the segment of "Sahakar Maharshi Shankarrao Mohite Patil Pratisthan" hereinafter referred as 'the institution') as on **31st March, 2023**, the **Income & Expenditure Account** of this Institution for the year ended on that date and a summary of significant accounting policies and other explanatory information and disclosures.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give true and fair view of the financial position and financial performance of the Institution in accordance with the accounting principles generally accepted in India including the applicable accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of The Maharashtra Public Trusts Act (title substituted for 'The Bombay Public Trusts Act, 1950') ('the Act') for safeguarding of the assets of the Institution and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements. An audit also includes examinations on a test check basis, evidences supporting the amounts and disclosures in the financial statements.

Continued on page 2...





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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis Matter

The College has bank account balance and fixed deposit balance with the Shankarrao Mohite Patil Sahakari Bank Ltd. Akhuj which is in financial crunch and RBI has restricted to withdraw the money from these accounts, the impact of the same on the state of affairs of the Society as on 31.03.2023 could not be quantified by the College/Trust. Therefore the College is required to take necessary steps to recover the money.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and except to notes forming part of the accounts we report that:-

1. In our opinion, **Sahakar Maharshi Shankarrao Mohite Patil Mahavidyalaya, Non-Grantable Section, Natepute** has kept proper books of account as required by law so far as it appears from our examination of these books.
2. The Institution has maintained books of account on mercantile system of accounting and is following the same method of accounting consistently.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion the Balance Sheet and Income & Expenditure Account comply with relevant Accounting Standards.
5. Following and observations for the year under audit:-
 - i) Individual name wise List of the Building Construction Exp. Payable, has not been provided for our verification.
 - ii) Old outstanding balance of payables and receivables are subject to their confirmations.
 - iii) Physical verification of all the fixed assets and Building material stock has not been carried out by us the same is carried out by the management of the college and we have relied upon their report.
 - iv) Interest on fixed deposits with Bank of Maharashtra is subject to tax deduction at source and interest receivable confirmation.
6. The aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institution as at **March 31, 2023** and its **Deficit for the year** ended on that date.

Place: Akhuj
Date: 19.10.2023

FOR M/S NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS
FRN- 126926W


CA.Nitin Kudale
Proprietor (M.No.121624)
UDIN:- 23121624BGSKUV7255



Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
TAL MALSHIRAS DIST SOLAPUR
NON GRANTABLE SENIOR SECTION (B.Sc, B.CA, B.Sc-ECS, B.Com)

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING ON 31st MARCH 2023

RECEIPT	Rs	Rs	PAYMENT	Rs	Rs
To Opening Balance :			By Salary		28,72,000.00
Cash in Hand	2,91,162.00		By Daily Wages Salary		5,12,050.00
Cash at Bank BOI	26,54,678.25		By Audit Fee		29,500.00
SMP Bank Natepute Br			By Bank Commission		3,963.68
A/c No. 101	3,10,182.00				
A/c No. 120	32,190.00		By Expenses		
A/c No. 121	1,38,945.00		Laboratory Exps	63,094.00	
A/c No. 122	7,695.00		Postage Exps	82.00	
A/c No. 123	26,285.00	34,61,137.25	Printing Exps	1,71,810.00	
			Sundry Repairs Exps	79,472.00	
To Fees			News Paper Exps	484.00	
Admission Fee	12,750.00		Remuneration	70,000.00	
Internet Fee	1,52,525.00		Xerox Exps	3,106.00	
Gymkhana Fee	38,100.00		Sundry Exps	1,46,121.00	
Library Fee	1,26,500.00		Stationery Exps	24,490.00	
Stationery Fee	24,825.00		Transport Exps	24,660.00	
Laboratory Fee	3,51,050.00		Travelling Exps	12,800.00	
College Magazine Fee	12,600.00		Internet Exps	49,680.00	
College Exam Fee	1,26,250.00		Affiliation Fee	2,27,000.00	
Annual Prize Distribution	17,050.00		Majuri Exps	1,05,425.00	
Environment Fee	35,450.00		Cultural Activities Exps	1,16,248.00	
Tuition Fee	4,41,955.00		Penting Exps	2,27,130.00	
Democrossy	77,200.00		Adversitment Exps	36,340.00	
TC Fee	14,000.00	14,30,255.00	Banner Printing Exps	3,330.00	
			Light Bill	3,110.00	
To Grant		1,65,400.00	Bagkam Exps	1,19,910.00	
Exam Grant	1,50,000.00		Lab Instrument Exp	99,641.00	
Ressling Grant	15,400.00		Tonar Refiling Exp	2,900.00	
			White Borad Exp	58,150.00	
To Scholarship Section		61,81,050.00	Printer Exp	41,250.00	
			Democrossy	200.00	
To Other Income			Water Tank Exp	44,900.00	
Juornal Fee	35,150.00		Building Repair	2,87,770.00	
Book Bank	1,000.00		Binding Expenses	41,840.00	
Prospects	22,900.00		Environment Remuneration	26,700.00	
Bagkam Kharch	1,400.00		Lokhandi Get	21,000.00	
Other Fee	6,880.00	67,330.00	Watchman Cabien	28,000.00	
			Photo Exps	20,580.00	21,57,223.00
To Branch Division					
NSS Section	81,548.16		By Student Related Exps		
Junior Section	1,45,000.00		Internet	150.00	
G.T.Section	8,94,710.00	11,21,258.16	Gyamkhana Fee	68,318.00	
			Library Fee	500.00	
To Other Advance			Lab Fee	2,750.00	
Received	6,60,670.00		College Development Fund	75.00	
Paid	5,98,770.00	61,900.00	Health Curry Activities	10.00	
			College Magazine Fee	50.00	
To Student Insurance			College Exam Fee	250.00	
Received	75,975.00		Annual Prize Distribution	50.00	
Paid	67,735.00	8,240.00	Tuition Fee	12,000.00	
			Stationery Fee	75.00	
			Labrotory Fee	25.00	
			Registration Fee	5,300.00	89,553.00
Bal. C/f		1,24,96,570.41	Bal. C/f		56,64,289.68



Bal. C/f	1,24,96,570.41	Bal. C/f	56,64,289.68
To Student Related University Fee		By Student Related University Fee	
Student Aid Fund	2,640.00	Yuvak Mahotsav	81,744.00
Yuvak Mahotsav	1,22,640.00	Ashvamedh Fee	26,406.00
Ashvamedh Fee	30,570.00	University Development Fee	84,450.00
University Development Fee	71,025.00	Apatkalin Nidhi	11,260.00
Apatkalin Nidhi	10,190.00	Pro-rata Fee	67,570.00
Pro-rata Fee	71,530.00	Devisonal Pro-rata Fee	8,040.00
E-Suvidha	61,140.00	E-Suvidha	56,310.00
Eligibility Fee	1,20,970.00	Eligibility Fee	1,14,125.00
Fual Charges	50,850.00	Fual Charges	50.00
Alumini Asso.	12,750.00	University Exam Exps	3,57,900.00
Extra Curry	7,620.00	University Exam Fee	12,66,050.00
College Development Fund	19,200.00	Practical Exam Exp	1,45,000.00
Health Curry Activities	3,510.00	Scill Cource Fee	24,500.00
Skill Development Exam Gr.	5,770.00	Skill Development Exam Fee	5,770.00
University Exam Fee	12,63,395.00	Scill Development Fee	51,900.00
Barroars Card	5,300.00	Vibhagiya Pro-rata Fee	12,048.00
Form Fee	27,890.00	Form Fee	10,818.00
	18,86,990.00		23,23,941.00
To Depreciation on Fixed Assets		By Fixed Assets	
Science Material	56,080.00	Library Books	80,266.00
Furniture & Deadstock	70,429.00	Web Camera	6,275.00
Library Book	1,05,267.00	Computer	6,41,995.00
Computer	6,15,392.00	AC	69,200.00
Tailoring Machine	1,526.00	Furniture (Toilet Lokhandi Door)	1,16,550.00
Electricity Motor	12,955.00		9,14,286.00
Batery UPS	13,345.00	By Fixed Deposit With BOM	10,00,000.00
LCD Projector	4,353.00	By Interest Receivable on FDR BOM	3,88,524.00
Generator	268.00	By Interest Receivable on FDR BOI	17,798.00
Patra Shed Construction	26,274.00	By Depreciation	9,94,490.00
Fire Guard	974.00		
Boarwell Motor	4,128.00	By Branch Division	
Gymkhana Building	54,903.00	Junior Section	1,08,000.00
Web Camera	2,730.00	G.T. Section	5,57,750.00
Xerox Machine	6,448.00	NSS Section	75,825.00
Invoter Battery	9,038.00		7,41,575.00
AC Machine	10,380.00	By Closing Balance :	
	9,94,490.00	Cash in Hand	2,982.00
		Cash at Bank	
		BOI-350	31,84,234.62
		BOI-012	13,925.11
		SMP Bank Natepute Branch	
		A/c No. 101	3,09,828.00
		A/c No. 120	31,836.00
		A/c No. 121	1,38,591.00
		A/c No. 122	7,341.00
		A/c No. 123	25,931.00
			37,14,668.73
To Professional Tax			
Received	44,425.00		
Paid	69,225.00		(24,800.00)
To Bank Interest on FDR with BOM	3,88,524.00		
To Bank Interest on FDR with BOI	17,798.00		
TOTAL	1,57,59,572.41	TOTAL	1,57,59,572.41

Sahakar Maharshi Shankarrao Mohite Patil Mahavidyalaya
Non Grantable Senior Section (B.Sc,B.CA,B.Sc-ECS, B.Com)

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants
FRN-126926W


Clerk
Date : 19.10.2023
Place : Akluj


Principal
S.M.Shankarrao Mohite-Patil
College,Natepute,Dist-Solapur


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN: 23121624BGSKUV7255



Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
TAL MALSHIRAS DIST SOLAPUR
NON GRANTABLE SENIOR SECTION (B.Sc, B.CA, B.Sc-ECS, B.Com)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31st MARCH 2023

Expenditure	Rs	Rs	Income	Rs	Rs
To Salary		28,72,000	By Fees		
To Daily Wages Salary		5,12,050	Admission Fee	12,750.00	
To Audit Fee		29,500	Internet Fee	1,52,525.00	
To Bank Commission		3,964	Gymkhana Fee	38,100.00	
			Library Fee	1,26,500.00	
To Expenses			Stationery Fee	24,825.00	
Laboratory Exps	63,094.00		Laboratory Fee	3,51,050.00	
Postage Exps	82.00		College Magazine Fee	12,600.00	
Printing Exps	1,71,810.00		College Exam Fee	1,26,250.00	
Sundry Repairs Exps	79,472.00		Annual Prize Distribution	17,050.00	
News Paper Exps	484.00		Environment Fee	35,450.00	
Remuneration	70,000.00		Tuition Fee	4,41,955.00	
Xerox Exps	3,106.00		Democrossy	77,200.00	
Sundry Exps	1,46,121.00		TC Fee	14,000.00	14,30,255
Stationery Exps	24,490.00				
Transport Exps	24,660.00		By Grant		
Travelling Exps	12,800.00		University Exam Grant	1,50,000	
Internet Exps	49,680.00		Ressling Grant	15,400	1,65,400
Affiliation Fee	2,27,000.00				
Majuri Exps	1,05,425.00		By Other Income		
Cultural Activities Exps	1,16,248.00		Juornal Fee	35,150.00	
Penting Exps	2,27,130.00		Book Bank	1,000.00	
Adversitment Exps	36,340.00		Prospects	22,900.00	
Banner Printing Exps	3,330.00		Bagkam Kharch	1,400.00	
Light Bill	3,110.00		Other Fee	6,880.00	67,330
Bagkam Exps	1,19,910.00				
Lab Instrument Exp	99,641.00		By Student Related University Fee		
Tonar Refiling Exp	2,900.00		Student Aid Fund	2,640.00	
White Borad Exp	58,150.00		Yuvak Mahotsav	1,22,640.00	
Printer Exp	41,250.00		Ashvamedh Fee	30,570.00	
Democrossy	200.00		University Development Fee	71,025.00	
Water Tank Exp	44,900.00		Apatkalin Nidhi	10,190.00	
Building Repair	2,87,770.00		Pro-rata Fee	71,530.00	
Binding Expenses	41,840.00		E-Suvidha	61,140.00	
Environment Remuneration	26,700.00		Eligibility Fee	1,20,970.00	
Lokhandi Get	21,000.00		Fual Charges	50,850.00	
Watchman Cabien	28,000.00		Alumini Asso.	12,750.00	
Photo Exps	20,580.00	21,57,223	Extra Curry	7,620.00	
			College Development Fund	19,200.00	
To Student Related Exps			Health Curry Activities	3,510.00	
Internet	150.00		Skill Development Exam Grant	5,770.00	
Gyamkhana Fee	68,318.00		University Exam Fee	12,63,395.00	
Library Fee	500.00		Barroars Card	5,300.00	
Lab Fee	2,750.00		Form Fee	27,890.00	18,86,990
College Development Fund	75.00				
Health Curry Activities	10.00		By Bank Interest FDR with BOM		3,88,524
College Magazine Fee	50.00				
College Exam Fee	250.00		By Bank Interest FDR with BOI		17,798
Annual Prize Distribution	50.00				
Tuition Fee	12,000.00				
Stationery Fee	75.00				
Labrotory Fee	25.00				
Registration Fee	5,300.00	89,553			
Bal. C/f		56,64,290	Bal. C/f		39,56,297



Bal. C/f	56,64,290	Bal. C/f	39,56,297
To Student Related University Fee		By Deficit tr to b/s	50,26,424
Yuvak Mahotsav	81,744.00		
Ashvamedh Fee	26,406.00		
University Development Fee	84,450.00		
Apatkalin Nidhi	11,260.00		
Pro-rata Fee	67,570.00		
Devisonal Pro-rata Fee	8,040.00		
E-Suvidha	56,310.00		
Eligibility Fee	1,14,125.00		
Fual Charges	50.00		
University Exam Exps	3,57,900.00		
University Exam Fee	12,66,050.00		
Practical Exam Exp	1,45,000.00		
Scill Cource Fee	24,500.00		
Skill Development Exam Fee	5,770.00		
Scill Development Fee	51,900.00		
Vibhagiya Pro-rata Fee	12,048.00		
Form Fee	10,818.00	23,23,941	
To Deprication		9,94,490	
TOTAL	89,82,721	TOTAL	89,82,721

Sahakar Maharshi Shankarrao Mohite Patil Mahavidyalaya
Non Grantable Senior Section (B.Sc,B.CA,B.Sc-ECS, B.Com)

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants
FRN-126926W



Clerk
Date : 19.10.2023
Place : Akluj


Principal

S.M.Shankarrao Mohite-Patil
College,Natepute,Dist-Solapur


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN: 23121624BGSKUV7255



Sahakar Maharshi Shankarrao Mohite Patil Pratishthan's, Shankarnagar-Akluj
SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
TAL MALSHIRAS DIST SOLAPUR
NON GRANTABLE SENIOR SECTION (B.Sc, B.CA, B.Sc-ECS, B.Com)

BALANCE SHEET AS AT 31st MARCH 2023

LIABILITIES	Rs	Rs	ASSETS	Rs	Rs
<u>Sahakar Maharshi Shankarrao Mohite Patil Pratishthan</u>			<u>Science Material</u>		
Bal.as pr last B/S		56,49,092	Op.Balance	3,73,867	
			Less: Dep.@15%	56,080	3,17,787
<u>Professional Tax</u>			<u>Furniture & Dead Stock</u>		
Bal.as pr last B/S	1,25,111		Op.Balance	7,04,290	
Add: Reced During the Year	44,425		Add: During the Year	1,16,550	
Less: Paid During the Year	69,225	1,00,311	Less: Dep.@10%	70,429	7,50,411
<u>Student Insurance</u>			<u>Library Book</u>		
Bal.as pr last B/S	10,365		Op.Balance	1,82,901	
Add: Reced During the Year	75,975		Add: During the before Sep	80,266	
Less: Paid During the Year	67,735	18,605	Add: During the After Sep	-	
<u>Other Liabilities</u>			Less: Dep.@40%	1,05,267	1,57,900
College Vikash Nidhi	84,576		<u>Computer</u>		
Apatkalin Nidhi	1,350		Op.Balance	8,96,486	
University Exam.Advance	15,81,297	16,67,223	Add: During the before Sep	6,41,995	
<u>Deposits</u>			Add: During the After Sep		
Caution Money Deposit	70,040		Less: Dep.@40%	6,15,392	9,23,089
Laboratory Deposit	4,19,999		<u>Tailoring Machine</u>		
Book Bank Deposit	1,600		Op.Balance	10,173	
Library Deposit	83,210		Less: Dep.@15%	1,526	8,647
EMD Deposit	45,000	6,19,849	<u>Electricity Motor</u>		
<u>Sundry Creditors</u>			Op.Balance	86,364	
Pragati Book Center	2		Add: During the before Sep	-	
Onkar Distribution	1,238		Less: Dep.@15%	12,955	73,409
Ketan Agancies	2,448		<u>Batery UPS</u>		
General Tr.Co.Mumbai	1,00,322		Op.Balance	88,964	
Srujanrang Niyatkalika	500		Add: During the before Sep	-	
Digitech Computer Akluj	14,228		Less: Dep.@15%	13,345	75,619
Prasad Trading Co.	35,892		<u>LCD Project</u>		
Suyash Science Traders	30,101		Op.Balance	29,018	
Gajanan Enterprises	20,000	2,04,731	Less: Dep.@15%	4,353	24,665
<u>Gymnasium Grant</u>			<u>Generator</u>		
Bal.as pr last B/S		1,99,000	Op.Balance	1,789	
<u>Other Advances</u>			Less: Dep.@15%	268	1,521
Work Shop	5,000		<u>MS Software</u>		
Other	7,10,979		Op.Balance		96,188
HSC Board Exam	4,559	7,20,538	<u>Patra Shed Construction</u>		
			Op.Balance	2,62,743	
			Less: Dep.@10%	26,274	2,36,469
			<u>Fire Guard</u>		
			Op.Balance	6,495	
			Less: Dep.@15%	974	5,521
Bal. C/f		91,79,349	Bal. C/f		26,71,226



Bal. B/f	91,79,349	Bal. B/f	26,71,226
Staff Advances			
Bal. as pr last B/s			
Jadhav U.P	935		
Survase S.V.	280		
Pawar S.U.	460		
Kalumbe A.A.	1,230		
Waghmode B.T.	75		
Bhor.B.G.	75		
Patil D.V.	75		
Sul L.M.	660		
Pise S.S.	540		
Mule K. S.	1,720		
Mulik J.D.	180		
Jagtap S.D.	780		
Waghmode A.J.	900		
Kale P.P.	360		
Shingade T.B.	1,080		
Gaikwad R.D.	300		
Salgude S.S.	120		
Danane V.B.	990		
Pise C.B.	480		
Salunkhe M.R.	480		
Karande D.A.	540		
Devkar Sammitra	15,000	27,260	
Other Payable Amounts			
Building Construction Exps.		1,91,791	
University Exam Exps.		2,16,708	
Shri.S.U.Garad		2,100	
Scholorship Section			
Bal. as pr last B/S	2,24,88,329		
Add: Reced During the Year	61,81,050		
Less: Paid During the Year	-	2,86,69,379	
Branch Division			
Junior College Section (VMP)			
Bal. as pr last B/S	15,97,102		
Add: Reced During the Year	1,45,000		
Less: Paid During the Year	1,08,000	16,34,102	
Ycmou Section			
Bal. as pr last B/S	9,44,029		
Add: Reced During the Year	-		
Less: Paid During the Year	-	9,44,029	
N.S.S. Section			
Bal. as pr last B/S	14,949		
Add: Reced During the Year	81,548		
Less: Paid During the Year	75,825	20,672	
Boarwell Motar			
Op.Balance		27,518	
Less: Dep.@15%		4,128	23,390
Gymkhana Building			
Op.Balance		5,49,029	
Less: Dep.@10%		54,903	4,94,126
Web Camera			
Op.Balance		11,925	
Add: During Year		6,275	
Less: Dep.@15%		2,730	15,470
Xerox Machine			
Op.Balance		42,989	
Less: Dep.@15%		6,448	36,541
Invoter Batery			
Op.Balance		60,256	
Less: Dep.@15%		9,038	51,218
AC			
Add: During the Year		69,200	
Less: Dep.@15%		10,380	58,820
Shettale Khodkam			
			1,85,000
Borwell			
			58,500
Staff Advance			
Bal. as pr last B/S		14,14,445	
Add: During the Year		-	
Less: Paid		-	14,14,445
Other Receivable			
University Exam Exp.		22,732	
Pro-Rata		40,174	
Vidyapeeth Vikash Nidhi		33,800	
Student Aid Fund		18,880	1,15,586
Tar Compound Grant			
Bal. as pr last B/S			1,21,610
Advances			
Shri.Mulik J.D.		2,00,000	
Shri.Sawant U.A.		1,00,000	3,00,000
Other Advance			
Opening Balance		4,96,300	
Paid		5,98,770	
Received		6,60,670	4,34,400
Deposits			
Wather Supply Deposit		3,100	
MSEB Deposit		69,027	
Telephone Deposit		1,500	
Gas Deposit		6,718	80,345
Salary Advances			
Bal. as pr last B/S			5,83,205
Sundry Debtors			
Cosmos Scientific Traders		27	
Sai Printing Press		31,770	31,797
Bal. C/f	4,08,85,390	Bal. C/f	66,75,679



University Grant Exam. Exp. Rec.

Bal. as pr last B/s 52,973

Branch Division**Senior Grant Section**

Bal. as pr last B/S	5,78,736	
Add: Paid During Year	5,57,750	
Less: Reced During Year	8,94,710	2,41,776

P.M.P.College, Karmala	27,22,949	
U.G.C.Section	63,91,085	91,14,034

Investment

FD With BOM-0015	17,83,798	
Int. Receivable-0015	3,00,652	20,84,450
FD With BOM-1810	2,02,485	
Int. Receivable-1810	27,055	2,29,540
FD With BOM-4240	5,02,034	
Int. Receivable-4240	17,888	5,19,922
FD With BOM-4342	5,02,034	
Int. Receivable-4342	17,888	5,19,922
FD With BOM-4400	5,02,034	
Int. Receivable-4400	17,888	5,19,922
FD With BOM-4024	2,00,814	
Int. Receivable-4024	7,153	2,07,967
Int. Receivable on FDR BOM		42,320
Int. Receivable on FDR BOI		17,798
FD With BOI -New		10,00,000

Closing Balance :

Cash in Hand	2,982	
Cash at Bank		
BOI-350	31,84,235	
BOI-012	13,925	
SMP Bank Natepute Branch		
A/c No. 101	3,09,828	
A/c No. 120	31,836	
A/c No. 121	1,38,591	
A/c No. 122	7,341	
A/c No. 123	25,931	37,14,669

Income & Expenditurf A/c

Bal.as pr last B/S	1,09,17,994	
Add:Deficit During Year	50,26,424	1,59,44,418

TOTAL

4,08,85,390

TOTAL

4,08,85,390

Sahakar Maharshi Shankarrao Mohite Patil Mahavidyalaya
Non Grantable Senior Section (B.Sc,B.CA,B.Sc-ECS, B.Com)

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants
FRN-126926W


Clerk
Date : 19.10.2023
Place : Akulj


Principal
S.M.Shankarrao Mohite-Patil
College, Natepute, Dist-Solapur


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN: 23121624BGSKUV7255



**SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL MAHAVIDHALAYA,
NON GRANTABLE SENIOR SECTION (B.Sc, B.CA, B.Sc-ECS, B.Com), NATEPUTE,
2022-2023**

NOTES FORMING PART OF THE ACCOUNTS

1. Significant Accounting Policies

i. General:-

The accounting policies not specifically referred to herein below are consistent with the generally accepted accounting principles.

ii. Basis for preparation of financial statements:-

The financial statements have been prepared as per historical cost convention and in accordance with the generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The accounts are prepared as per Cash System of Accounting in respect of material items as per the policy consistently followed by the Society in previous years.

iii. Revenue Recognition:-

a) **Fee from Student:-** The student fees if any are recognized on receipt basis.

b) **Sale of items:-** The revenue from sale of prospectus/study materials/forms and other items is recognized at the time of actual sale of such items. The cost of printing/purchase of study material/forms charged to expenses as and when purchased.

iv. Fixed Assets & Depreciation :-

a) Fixed Assets are shown at historical cost.

b) Depreciation is provided at the rate decided by the management.

2. Expenditure on the objects of the Trust:-

The expenses pertaining to salaries and allowances of teaching and non- teaching staff and other administrative / establishment expenses are the expenses incurred on the objects of the Trust and hence the same have been shown accordingly as per the practice consistently followed.

3. Contingent Liability:-

There are no such contingent liabilities as on the balance sheet date.

4. Balance Confirmations:

All balances in the personal accounts are subject to their confirmations and /or reconciliation.

Sahakar Maharshi Shankarrao Mohite Patil
Mahavidyalaya, Natepute NonSenior Section

As per report of even date
For M/s Nitin G. Kudale & Co.
Chartered Accountants

Clerk

Date : 19.10.2023

Place : Akluj

Principal

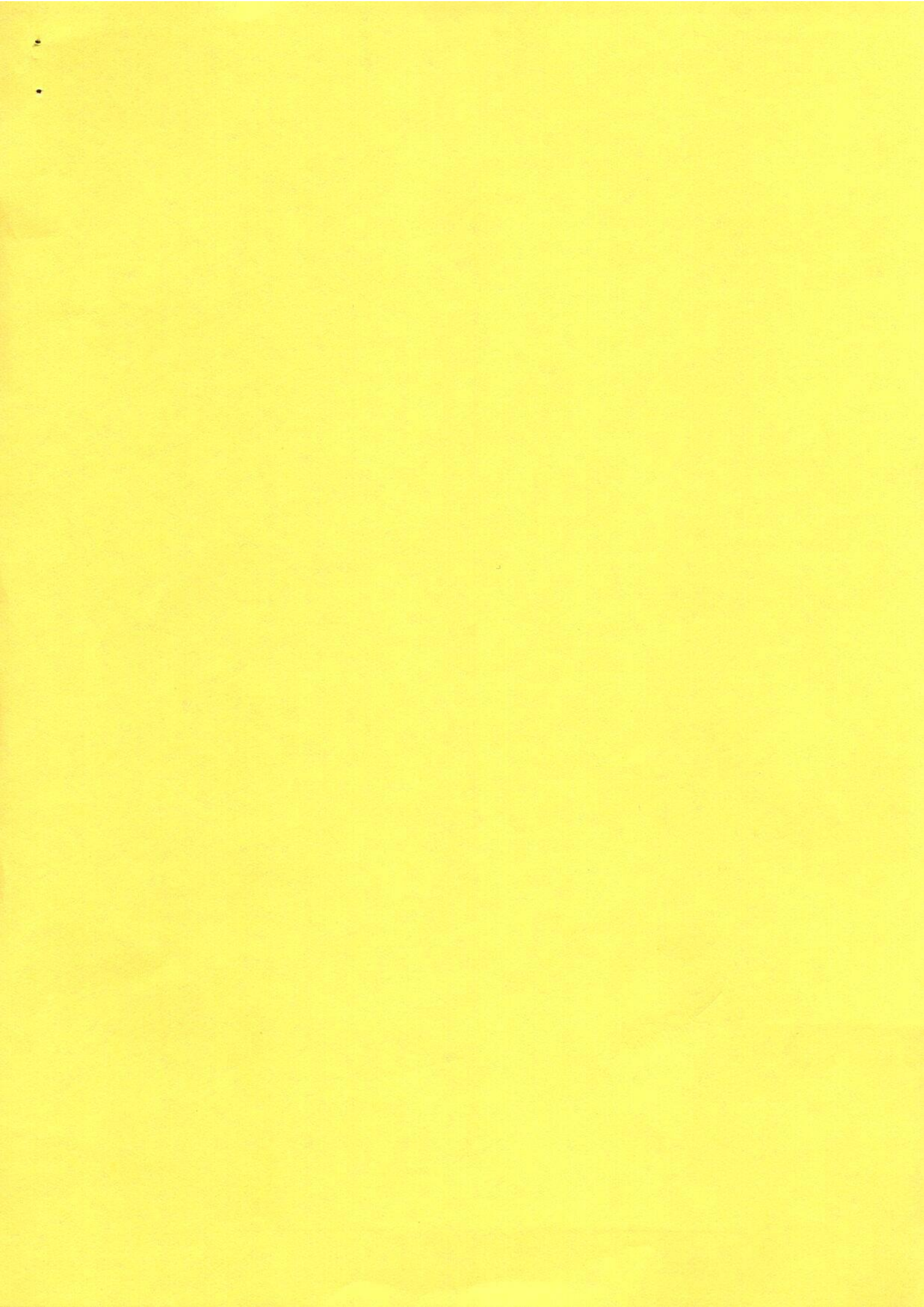
Principal

S.M.Shankarrao Mohite-Patil
College, Natepute, Dist-Solapur

CA.Nitin Kudale
Proprietor(M.No.121624)

UDIN:- 23121624BGSKUV7255





**AUDIT REPORT
2021-2022**

**Sahakar Maharshi Shankarrao Mohite Patil Pratishtan's
SHANKARRAO MOHITE PATIL MAHAVIDYALAYA,
NATEPUTE
Tal. Malshiras, Dist. Solapur 413109.**

GRANTABLE SECTION



**M/S NITIN G.KUDALE & CO.
CHARTERED ACCOUNTANTS**

GIRME HEIGHTS, OPP. DOSHI LAB, SAHAKARNAGAR,
A/P AKLUJ, TAL MALASHIRAS, DIST SOLAPUR.
TEL.NO.02185-225799 / 223311, CELL- 9822119299.
e-mail:- nitingkudaleandco@gmail.com



**Sahakar Maharshi Shankarrao Mohite Patil Pratisthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL VIDYALAYA, NATEPUTE.
Tal. Malshiras, Dist. Solapur-413109.**

AUDITOR'S REPORT

Report on the Financial Statements

We have audited the Balance Sheet of **SHANKARRAO MOHITE PATIL MAHAVIDYALAYA, NATEPUTE-GRANTABLE SECTION** (the segment of "Sahakar Maharshi Shankarrao Mohite Patil Pratisthan" hereinafter referred as 'the institution') as on **31st March, 2022**, the **Income & Expenditure Account** of this Institution for the year ended on that date and a summary of significant accounting policies and other explanatory information and disclosures.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give true and fair view of the financial position and financial performance of the Institution in accordance with the accounting principles generally accepted in India including the applicable accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of The Maharashtra Public Trusts Act (title substituted for 'The Bombay Public Trusts Act, 1950') ("the Act") for safeguarding of the assets of the Institution and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements. An audit also includes examinations on a test check basis, evidences supporting the amounts and disclosures in the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Continued on page 2...





Opinion

In our opinion and to the best of our information and according to the explanations given to us and except to notes forming part of the accounts we report that:-

1. In our opinion, **Shankarrao Mohite Patil Mahavidyalaya, Natepute-Grantable Section** has kept proper books of account as required by law so far as it appears from our examination of these books.
2. The Institution has maintained books of account on mercantile system of accounting and is following the same method of accounting consistently.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion the Balance Sheet and Income & Expenditure Account comply with relevant Accounting Standards.
5. Following and observations for the year under audit:-
 - i) Balances with Sanstha and Other units are subject to their confirmation.
 - ii) Some of the credit balances EBC Grant, National Merit Scholarship, Ground Dev. Rent, Unpaid Donation, Free-ship Scholarship etc. accounts needs to reconcile and accordingly the entries are required to be made in the books. Effect of which is not considered for the year under audit.
 - iii) Individual name wise List of the Other Advances, Caution Money Deposit and Lab Deposit has not been provided for our verification.
 - iv) Old outstanding balance of payables and receivables are subject to their confirmations.
 - v) There is a difference of Rs.1,00,051/- in the bank balance in the current A/c No.11 with Shankarrao Mohite Patil Sahakari Bank Ltd., Branch Natepute showing balance as per bank balance certificate Rs.3,16,083/- as on 31.03.2019 and balance as per books of account of Rs.4,16,134/-. The bank statement not produced for our verification, the difference pertains to earlier year. The College should find out the difference and necessary entry should be passed in the books of account. Current year's Balance certificate not produced for our verification.
 - vi) There is a difference of Rs.2,20,396/- in the bank balance in Current A/c No.72 with Shankarrao Mohite Patil Sahakari Bank Ltd., Branch Natepute, Balance as per Bank Statement is of Rs.7,79,904/- however balance as per books of account is of Rs.10,00,300/-, Balance as at 31.03.2020 is reconciled with opening difference of Rs.2,20,396/-.
 - vii) There is difference of Rs.4,41,052/- in the bank balance Shankarrao Mohite Patil Sahakari Bank Ltd., Branch Natepute A/c No.43, Balance as per Bank Statement is Rs.15,67,809/- and Balance as per books is of Rs.11,26,757/-, the difference should be identified, reconciled and rectified.
 - viii) The bank statement and/or passbook along with balance certificate of bank A/c No.347 with the Solapur DCC Bank was not obtained and produced before us for our verification.





- ix) Details of advance & staff advances were not produced for verification.
- x) The Bank passbook/statement along with balance certificate of Bank A/c No. CA A/c 155 with State Bank of India not obtained, accounted and provided for our verification.
- xi) As per previous audit report remark regarding deposit amounting of Rs.86,859/- consisting two entries with Bank of India A/c No. 13 appears in the cash book but bank has credited these transactions to the Bank of India A/c No.12, still these query not resolved yet.
- xii) As per previous year Audit Report remark regarding withdrawals from Bank of India A/c No.13 amounting to Rs.2,61,398/- consisting five entries are appearing in the cash book but these transactions are debited by the Bank Of India to the A/c No.12 are still not rectified.
- xiii) During the year under reference the amount of Rs.6,44,157/- has been Transferred to Tuition fee Rs.1,22,500/- in view of the circular to the dated 22/04/2004 of the joint Assistant Director.
- xiv) There is difference of Rs.47.20 in the Bank of Maharashtra A/c No.1131, balance as per bank statement is Rs.3,87,413.22 and balance as per books is Rs.3,87,460.42. The difference should be identified, reconciled and rectified.
- xv) Receipts other than fee receipts not maintained, college has taken money from the students without issuing the receipts except for fees. There is no control over the receipts other than fee received without issuing receipts. The college should not accept money without issuing the receipts.
- xvi) Fee Income is not reconciled and fee receivable as on 31.03.2019 is not recorded in the books of account.
- xvii) The Study Material like Journals issued to the students but purchase bills not obtained, produced for our verification, the accounting entry has been made on the basis of Demand Draft sent. There is mismatch between the purchase amount and sale amount of journals.
- xviii) Investment Register (Fixed Deposit), Postage Register etc. necessary registers not maintained by the college.
- xix) Fee Register is not maintained properly.
- xx) Reconciliation of O.D. Balance Rs.4,36,052/- not produced for our verification.
- xxi) Local Managing committee proceeding book not produced for our certification.
- xxii) Fee Income not accounted on account basis, hence fee receivable not shown in the books. Therefore we could not verify the fee receivable from the students as on 31/03/2022.





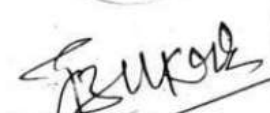
- xxiii) Physical verification of all the fixed assets and Building material stock has not been carried out by us the same is carried out by the management of the college and we have relied upon their report.
- xxiv) The expenditures has not been recorded on the date of expenditure incurred because of non maintenance of regular books of account, once in 1-2 months cash book recorded hence this type of problem arise, This should be strictly avoided for better control over cash and other income, expenditure etc.
6. The aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institution as at **March 31, 2022** and its **Deficit** for the year ended on that date.

Place: Akluj
Date: 20.09.2022



FOR M/S NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS
FRN- 126926W


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN: 22121624AZXQYN1814


Principal

S.M. Shankarrao Mohite-Patil
College, Natepute, Dist-Solapur

Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE-GRANTABLE SECTION
 AT POST NATEPUTE, TAL MALSHIRAS, DIST SOLAPUR.

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING ON 31st MARCH 2022

RECEIPT	Rs	Rs	PAYMENT	Rs	Rs
To Opening Balance :			By Salary to Teaching Staff Class- I		
Cash in Hand	21.88		Pay	29298096.00	
Cash at Bank			D.A	7720566.00	
SBI Akluj A/c 155	6590.00		G.P	115000.00	
<u>SMP Bank Natepute Branch</u>			H.R.A	2469280.00	
A/c No.111	416134.00		T.A.	264565.00	
A/c No.72	989352.00		Licence	16800.00	
A/c No.43	0.00		Special Allowance	54000.00	39938307.00
A/c No.103	8063.00				
A/c No.104	17876.00		By Salary to Non Teaching Staff Class-III		
A/c No.105	54639.00		Pay	801700.00	
A/c No.106	19642.00		G.P	0.00	
SDCC Bank A/c No. 347	11684.00		D.A	183846.00	
Bank of Maha. A/c No. :	13380.85	1537382.73	H.R.A	67533.00	
			T.A.	9600.00	1062679.00
To Grant			By Salary to Non Teaching Staff Class-IV		
Salary Grant	43560010.00		Pay	1157000.00	
Non Salary Grant	0.00	43560010.00	G.P	0.00	
			D.A	290356.00	
To Chief Minister Fund			H.R.A	98680.00	
Received	191611.00		T.A.	37600.00	1583636.00
Paid	191611.00	0			
To Fees			By CHB Grantable Salary		333200.00
Admission Fee	8160.00		By 7th Pay Arrear 1st Installment		261269.00
Internet Fee	21450.00		By Expenses		
Gymkhana Fee	24,050.00		Bank Commission	1571.52	
Library Fee	69250.00		Computer Exps	3350.00	
Stationery Fee	1,650.00		Cultural Activity Exps	18316.00	
Lab Fee	8200.00		News Paper Exps	5090.00	
College Development	12050.00		Travelling Exps	34870.00	
Health Curry	6135.00		Reparis & Maintanance	53388.00	
College Magazing	8650.00		Stationery Exps	20558.00	
College Exam	70500.00		Light Bill Exps	209351.00	
Annual Prize Distributioi	1880.00		Postage Exps	481.00	
Envirement Science	19700.00		Sundry Exps	29423.00	
Tuition Fee	113060.00	3,81,535	Printing Exps	27850.00	
TC Fee	16800.00		Transport Exps	6500.00	
To Other Income			Xerox Exps	40.00	
Prospectus Fee	30,350.00		Audit Fees	47200.00	
Other Fee	2480.00		Remunration Exps	6500.00	
Book Bank	200.00	33030.00	Website Exps	5500.00	
To Group Insurance			Photot Exps	5000.00	
Received	8496.00		Banner Printing Charges	2,080.00	
Paid	8496.00	0.00	Toner Refilling Exps	41,120.00	
To Income Tax			Internet Exps	16650.00	
Received	8419676.00		Affiliation Fee	1000.00	
Paid	8419676.00	0.00	Water Charges	6,600.00	
To Bank Loan IDBI			Property Exps	10,912.00	
Received	15000.00		Software Exps	64,900.00	
Paid	15000.00	0.00	Majuri Exps	3,000.00	
To Bank Loan SMP			Blometric Maintance Exps	4,720.00	
Received	249000.00		Registration Fee	1,050.00	
Paid	249000.00	0.00	Gymkhana Exps	189190.00	816210.52
To GPF			By Fixed Assets		
Received	2617181.00		Cycle Stand Shed	195000.00	
Paid	2617181.00	0.00	Library Books	9,735.00	204735.00
To Student Insurance			By FD Interest Receivable		72,260
Received	42432.00		By Depriication		2,84,049
Paid	75.00	42357.00			
Bal. C/f		45554314.73	Bal. C/f		44556345.52



Bal. B/f

45554314.73

Bal. B/f

44556345.52

Other Fee				By Student Related Exps			
Student Aid Fund	6990.00			Tuition Fee	9000.00		
Yuvak Mahotsav Fees	258211.00			Student Aid Fund	10.00		
Ashwamedh Fee	17130.00			College Exam Fee	125.00		9,135
University Development	42825.00						
Apatkalin Nidhi	5710.00			By Branch Division			
Pro-rata Fee	33240.00			Junior Section	5,100.00		
E-Suvidha Fee	34260.00			Senior Non Grant Section	1738140.00		
Eligibility Fee	23800.00			NSS Section	154472.00		1897712.00
Fual Charges	7450.00						
Alu.Asso.	7770.00			By Fees paid to University			
Extra Curry	4,590.00			Envlornment Fee	200.00		
Democrocy Fee	55300.00			Ashwamedh Fee	15198.00		
University Exam Fee	652612.00			University Development F	47475.00		
Form Fee	19665.00			Apatkalin Nidhi	6330.00		
Registration Fee	28600.00	1198153.00		Pro-rata Fee	37920.00		
				E-Suvidha	34230.00		
To Branch Division				Eligibility Fee	28125.00		
NSS Section	192612.00			Student Insurance	0.00		
YCMOU Section	30,080.00			University Exam Fee	618990.00		
Senior Non Grant Sectic	1808000.00	20,30,692		Yuvak Mahotsav Fees	45,604.00		
				Form Fee	7855.00		841927.00
To Depreciation on Assets				By Closing O/D Bank Balance			
Libray Books	49039.00			BOM Bank A/c No.1131		5,194.16	
Furniture & Dead Stock	137088.00			SMP Bank A/c No.72		220396.00	
LCD Projector	8477.00						
Psychology Lab Instrum	3330.00			By Profession Tax			
Geography Lab Instrum	3960.00			Paid	68543.00		
Sports Equipments	15441.00			Received	68543.00		0.00
BioMetric Machine	1370.00						
Xerox Machine	6,264.00			By Other Advance			
Electric Motar Pump	201.00			Paid	100000.00		
Teaching Aids	274.00			Received	100000.00		0.00
Cion Boox	197.00						
Language Lab Equipmer	6560.00			By Closing Balance :			
Water Coolar	3482.00			Cash In Hand	125.38		
Computer	6975.00			Cash at Bank			
UPS Machine	3885.00			SBI Akluj A/c 155	6590.00		
CC TV Camera	17736.00			BOI Akluj A/c 349	240609.98		
Wending Machine	4776.00			SMP Bank Natepute Branch			
Cycle Stand Shed	14,625.00			A/c No.111	416134.00		
Oxymeter&Tharmater	369.00	284049.00		A/c No.72	428812.00		
				A/c No.43	37160.00		
To L.I.C.				A/c No.103	10385.00		
Paid	315293.00			A/c No.104	19208.00		
Received	291925.00	23368.00		A/c No.105	67021.00		
				A/c No.106	20049.00		
To DCPS				SDCC Bank A/c No.347	11684.00		
Received	498749.00			Bank of Maha. A/c No. 11:	388338.69		1646117.05
Paid	498749.00	0.00					
To Closing O/D Bank Balance							
S.M.P.Bank A/c No.43		13,990.00					
To FD Interest		72,260.00					
TOTAL		49176826.73		TOTAL			49176826.73

Subject to Notes on Accounts attached herewith
For Shankarrao Mohite Patil Mahavidyalaya
Natepute, Grantable Section

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants

Accountant
Date : 20.09.2022
Place : Akluj


Principal
Principal
S.M.Shankarrao Mohite-Patil
College, Natepute, Dist-Solapur


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN:22121624AZXQYN1814



Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE-GRANTABLE SECTION
 AT POST NATEPUTE, TAL MALSHIRAS, DIST SOLAPUR.

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE	Rs	Rs	INCOME	Rs	Rs
To Salary to Teaching Staff Class-I			By Grant		
Pay	29298096.00		Salary Grant	43560010.00	
D.A	7720566.00		Non Salary Grant	0.00	43560010.00
G.P	115000.00				
H.R.A	2469280.00		By Fees		
T.A.	264565.00		Admission Fee	8160.00	
Licence	16800.00		Internet Fee	21450.00	
Special Allowance	54000.00	39938307.00	Gymkhana Fee	24,050.00	
			Library Fee	69250.00	
To Salary to Non Teaching Staff Class-III			Stationery Fee	1,650.00	
Pay	801700.00		Lab Fee	8200.00	
G.P	0.00		College Development	12050.00	
D.A	183846.00		Health Curry	6135.00	
H.R.A	67533.00		College Magazing	8650.00	
T.A.	9600.00	1062679.00	College Exam	70500.00	
			Annual Prize Distribution	1880.00	
To Salary to Non Teaching Staff Class-IV			Envirement Science	19700.00	
Pay	1157000.00		Tuition Fee	113060.00	
G.P	0.00		TC Fee	16800.00	3,81,535
D.A	290356.00				
H.R.A	98680.00		To Other Income		
T.A.	37600.00	1583636.00	Prospectus Fee	30,350.00	
To CHB Grantable Salary		333200.00	Other Fee	2480.00	
To 7th Pay Arrear 1st Installment		261269.00	Book Bank	200.00	33030.00
To Expenses			To Other Fee		
Bank Commission	1571.52		Student Aid Fund	6990.00	
Computer Exps	3350.00		Yuvak Mahotsav Fees	258211.00	
Cultural Activity Exps	18316.00		Ashwamedh Fee	17130.00	
News Paper Exps	5090.00		University Development	42825.00	
Travelling Exps	34870.00		Apatkalin Nidhi	5710.00	
Reparis & Maintainance	53388.00		Pro-rata Fee	33240.00	
Stationery Exps	20558.00		E-Suvidha Fee	34260.00	
Light Bill Exps	209351.00		Eligibility Fee	23800.00	
Postage Exps	481.00		Fual Charges	7450.00	
Sundry Exps	29423.00		Alu.Asso.	7770.00	
Printing Exps	27850.00		Extra Curry	4,590.00	
Transport Exps	6500.00		Democracy Fee	55300.00	
Xerox Exps	40.00		University Exam Fee	652612.00	
Audit Fees	47200.00		Form Fee	19665.00	
Remunration Exps	6500.00		Registration Fee	28600.00	1198153.00
Website Exps	5500.00				
Photot Exps	5000.00		To FD Interest		72260.00
Banner Printing Charges	2,080.00				
Toner Refiling Exps	41,120.00				
Internet Exps	16650.00				
Affilation Fee	1000.00				
Water Charges	6,600.00				
Property Exps	10,912.00				
Software Exps	64,900.00				
Majuri Exps	3,000.00				
Biometric Maintance Exps	4,720.00				
Registration Fee	1,050.00				
Gymkhana Exps	189190.00	816210.52			
To Deprication		284049.00			
To Student Related Exps					
Tuition Fee	9000.00				
Student Aid Fund	10.00				
College Exam Fee	125.00	9,135			

C/F 44288485.52

C/F 45244988.00



EXPENDITURE	Rs	Rs	INCOME	Rs	Rs
To Fees paid to University					
Environment Fee	200.00				
Ashwamedh Fee	15198.00				
University Development Fund	47475.00				
Apatkalin Nidhi	6330.00				
Pro-rata Fee	37920.00				
E-Suvidha	34230.00				
Eligibility Fee	28125.00				
University Exam Fee	618990.00				
Yuvak Mahotsav Fees	45,604.00				
Form Fee	7855.00				
				841927.00	
To Surplus Tr. To B/s					-8,41,927.00
TOTAL		0.00	TOTAL		0.00

Subject to Notes on Accounts attached herewith
For Shankarrao Mohite Patil Mahavidyalaya
Natepute, Grantable Section

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants

Accountant
Date : 20.09.2022
Place : Akluj


Principal
S.M. Shankarrao Mohite-Patil
College, Natepute, Dist-Solapur


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN:22121624AZXQYN1814



Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE-GRANTABLE SECTION
 AT POST NATEPUTE, TAL MALSHIRAS, DIST SOLAPUR.
BALANCE SHEET AS ON 31ST MARCH 2022

LIABILITIES	Rs	Rs	ASSETS	Rs	Rs
Deposits			Library Books		
Cauton Money Deposit	12330.00		Bal. as pr last B/S	117730.05	
Book Bank Deposit	5100.00		Add: Addition before sept	0.00	
Library Deposit	9500.00	26930.00	Add: Addition after sept	9735.00	
				127465.05	
Branch Division			Less: Dep.@ 40%	49039.00	78426.05
SMSMP Pratishthan		4963285.58	Furniture & Dead Stock		
Building Donations			Bal. as pr last B/S	1370877.75	
Bal. as pr last B/s		272321.10	Add: Addition after Sept.	0.00	
			Less: Dep.@ 10%	137088.00	1233789.75
Ground Dev. Grant			L.C.D. Project		
Bal. as pr last B/s		150000.00	Bal. as pr last B/S	56514.00	
			Less: Dep.@ 15%	8477.00	48037.00
EBC Grant			Land		
Bal. as pr last B/s		603957.00	Bal. as pr last B/S		13000.00
Unpaid Donation			Psychology Instrument		
Bal. as pr last B/s		400.00	Bal. as pr last B/S	22199.20	
Scholarship Section			Less: Dep.@ 15%	3330.00	18869.20
GOIBC Scholarship	687329.00		Geography Instrument		
SBC Scholarship	34600.00		Bal. as pr last B/S	26398.13	
National Merit Scholarship	6.00		Less: Dep.@ 15%	3960.00	22438.13
Freeship Scholarship	29930.00		Sports Material		
Physical Handicapped Scholarsh	2500.00		Bal. as pr last B/S	102940.00	
P.T.C.Scholarship	37040.00		Add: During the year	0.00	
Open Merit Scholarship	3000.00	794405.00		102940.00	
Loan (RMPBS Ptsansta)			Less: Dep.@ 15%	15441.00	87499.00
Bal. as pr last B/s		950.00	Bio-Matric Machine		
Scarcitry Striken Student Exam Fee			Bal. as pr last B/S	9135.00	
Bal. as pr last B/s		25750.00	Less: Dep.@ 15%	1370.00	7765.00
E-mail seva Fee			Xerox Machine		
Bal. as pr last B/s		24150.00	Bal. as pr last B/S	41761.00	
Tanchalgrast Exam Fee			Less: Dep.@ 15%	6264.00	35497.00
Bal. as pr last B/s		66600.00	Electric Submersible Pump		
C. Mukta Vidyapeet Section			Bal. as pr last B/S	1342.00	
Bal. as pr last B/s	177000.00		Less: Dep.@ 15%	201.00	1141.00
Add: During the Year	30080.00	207080.00	Teaching Aids		
Clerk Remuneration Payables			Bal. as pr last B/S	1824.00	
Bal as pr last B/s	1875.00		Less: Dep.@ 15%	274.00	1550.00
Add: During the Year	0.00	1875.00	Coin Box		
Other Payables			Bal. as pr last B/S	1968.00	
Salary Difference Payable		6164.00	Less: Dep.@ 10%	197.00	1771.00
B.C.Scholarship Sect.			Lang. Lab.Purchase (Compt.)		
Bal. as pr last B/s	1450595.00		Bal. as pr last B/S	65604.00	
Add: During the Year	0.00		Less: Dep.@ 10%	6560.00	59044.00
Less: During the Year	0.00	1450595.00	College Vikas Nidhi		
Income Tax			Water Cooler		
Bal. as pr last B/s	1400.00		Bal. as pr last B/S	23214.00	
Add: Cur. Year Received	8419676.00		Less: Dep.@ 15%	3482.00	19732.00
Less: Cur. Year Paid	8419676.00	1400.00	Computer		
Student Insurance			Bal. as pr last B/S	17438.00	
Bal. as pr last B/s	38644.00		Less: Dep.@ 40%	6975.00	10463.00
Add: Cur. Year Received	42432.00				
Less: Cur. Year Paid	75.00	81001.00			
Bal. C/f		8676863.68	Bal. C/f		1639022.13



Bal. B/f

8676863.68

Bal. B/f

1639022.13

Group Insurance

Bal. as pr last B/s	0.00	
Add: Cur. Year Received	8496.00	
Less: Cur. Year Paid	8496.00	0.00

Professional Tax

Bal. as pr last B/s	8790.00	
Add: Cur. Year Received	68543.00	
Less: Cur. Year Paid	68543.00	8790.00

Chief Minister Fund

Bal. as pr last B/s	0.00	
Add: Cur. Year Received	191611.00	
Less: Cur. Year Paid	191611.00	0.00

Staff Bank Loan IDBI

Bal. as pr last B/s	0.00	
Add: Cur. Year Received	15000.00	
Less: Cur. Year Paid	15000.00	0.00

Staff Bank Loan SMP

Bal. as pr last B/s	0.00	
Add: Cur. Year Received	249000.00	
Less: Cur. Year Paid	249000.00	0.00

PF

Bal. as pr last B/s	17700.00	
Add: Cur. Year Received	2617181.00	
Less: Cur. Year Paid	2617181.00	17700.00

Non Grant Section

Bal. as pr last B/s	688736.00	
Add: During the Year	1808000.00	
Less: During the Year	1738140.00	758596.00

University Amount Payable

Student Aid Fund	38722.00	
University Exam Adv.	169101.00	
Yuvak Mahotsav Fee	48373.00	
Development Fund	380584.00	
Earth Quick Relief Fund	11000.00	647780.00

Sundry Creditors

Shankar S.Karkhana	19260.10	
Sal Printing Press	33058.00	
Phadake Book House	0.15	
Chitij Steel Industries	47800	
Shikar Distributors Solapur	1238.00	
Digitech Compt.	11227.00	
Sunil Printers & Binding	2200.00	114783.25

O/D Balance

Bal. as pr last B/s		138967.38
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DCPS

Bal. as pr last B/S	0.00	
Add: During year	498749.00	
Less: During year	498749.00	0.00

O/D Balance

SMP Bank A/c No.43		436052.00
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UPS

Bal. as pr last B/S	25902.00	
Less: Dep.@ 15%	3885.00	22017.00

Wending Machine

Bal. as pr last B/S	31841.00	
Less: Dep.@ 15%	4776.00	27065.00

CC TV Camera

Op.Balance	118241.00	
Less: Dep.@ 15%	17736.00	100505.00

Oxymeter & Tharmater

Op.Balance	2457.00	
Less: Dep.@ 15%	369.00	2088.00

Cycle Stand Shed

Op.Balance	0	
Add: Addition before sept	0.00	
Add: Addition after sept	195000.00	
Less: Dep.@ 15%	14625.00	180375.00

Salary Advance

Bal. as pr last B/S		9770.00
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Postage Advance

Bal. as pr last B/S		43.50
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Staff Advance

Bal. as pr last B/S	236955.80	
Add: During Year	0.00	
	236955.80	
Less: During Year	0.00	236955.80

N.S.S.Section

During the Year	427717.00	
Add: During Year	154472.00	
Less: During Year	192612.00	389577.00

Provident Fund

Bal. as pr last B/S	1049.00	
Add: During Year	0.00	
Less: During Year	0.00	1049.00

Other Advance

Bal. as pr last B/S		64171.00
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Vth Pay Diff.Rec.from Govt.

Bal. as pr last B/s		136144.00
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Deposits

Telephone Deposit	4000.00	
Water Connection Deposit	4400.00	
Electricity Deposit	3400.00	11800.00

Sundry Debtors

Mehata Book Sellers	1685.00	
Ratnakar Book Stall	758.00	
Raut Newspapers	80.00	2523.00

Other Receivable

Eligibility Fee	310.00	
Ground Development Exps.	430911	
College Vikas Nidhi	43525	
Student Deve.Exps	3361.00	
Yuvak Mahotav Compt.	21938.75	
Pay Unit	4000.00	
Extra.Currl.Fee	41.00	504086.75

Bal. C/f

10799532.31

Bal. C/f

3327192.18



Junior Section

During the Year	0.00	
Add: During Year	5100.00	
Less: During Year	0.00	5100.00

Investment

FD With BOM-22182	718039.00	
Add: Int.Receivable on BOM		718039.00
FD With SMP Bank-7773		129669.00
Int.Receivable		72260.00

O/D Balance

BOM Bank A/c No.1131		5,194.16
SMP Bank A/c No.72		220396.00

L.I.C.

Bal. as pr last B/S	78782.00	
Add: During year	291925.00	
Less: During year	315293.00	55414.00

Closing Balance

Cash In Hand	125.38	
Cash at Bank		
SBI Akluj A/c.155	6590.00	
BOI Akluj A/c 349	240609.98	
SMP Bank Natepute Branch		
A/c No.11	416134.00	
A/c No.72	428812.00	
A/c No.43	37160.00	
A/c No.103	10385.00	
A/c No.104	19208.00	
A/c No.105	67021.00	
A/c No.106	20049.00	
SDCC Bank A/c No. 347	11684.00	
Bank of Maha. A/c .1131	388338.69	1646117.05

Income & Expenditure A/c

Bal.as per last B/s	4734726.40	
Less: Surplus Cur. Year	-114575.48	4620150.92

TOTAL

10799532.31

TOTAL

10799532.31

Subject to Notes on Accounts attached herewith
For Shankarrao Mohite Patil Mahavidyalaya
Natepute, Grantable Section

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants

Accountant
Date : 20.09.2022
Place : Akluj

S.M. Shankarrao Mohite Patil
Principal
Principal

S.M.Shankarrao Mohite-Patil
College,Natepute,Dist-Solapur

Nitin G. Kudale
CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN:22121624AZXQYN1814



Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's

SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
TAL MALSHIRAS DIST SOLAPUR
(F.Y.2021-2022)

Certificate to the sent by the College Institution:-

The following Certificates should be sent by the college Institution to the Regional officer on Special Duty, Higher Education Grants and copy of such certificate must invariably be sent to the Director of Education (D.E.) Maharashtra State, Pune along with the Accounts Statements of the college.

CERTIFICATE NO : 1

Certified that the salaries mentioned in the statement of Accounts were actually paid to the members of the Teaching as well as Non-Teaching Staff and that no part of the amount was returned to the college Fund in the form of a Donation or in any other manner.

CERTIFICATE NO : 2

Certified that the members of the Teaching and Non-Teaching Staff of the college (Full time and part time) have been actually paid D.A. according to the rates sanctioned by the Government for their own time and part time employees respectively rates works out of **Rs. 81,94,768/-**.

This includes Expenditure of Rs. **NIL** on part time staff as maintained form time to time. The Expenditure on account of D.A. Expenditure of Rs. **NIL** is paid at Government rates as certified above.

CERTIFICATE NO : 3

Certificate that Expenditure on Provident Fund & Contribution to Gratuity fund has been incurred at the rates prescribed and already approved, by the Government from time to the.

- | | |
|-------------------------------------------|-----|
| a) College Contribution to Provident Fund | NIL |
| b) College Contribution to Gratuity Fund | NIL |

Date : 20.09.2022
Place : Akluj



S.M. Shankarrao Mohite-Patil

Principal
S.M.Shankarrao Mohite-Patil
College, Natepute, Dist-Solapur

As per Report of Even date
FOR M/S NITIN G KUDALE & CO.
CHARTERED ACCOUNTANTS
FRN- 126926W

Nitin Kudale
CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN:22121624AZXQYN1814

Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
TAL MALSHIRAS DIST SOLAPUR
(F.Y.2021-2022)

AUDITED STATEMENT OF ACCOUNT OF THE COLLEGE FOR THE
YEAR ENDING 31ST MARCH, 2022

Form No. 1

	Item	Amount Under Each Sub.Item	Total of Each Item
	RECEIPTS		
1	Recurring Receipts		
	State Govt.Grants Maintenance Grants		
	Salary Grant	43560010.00	
	M. Phil Ph.D. Grant	0.00	
	Let Wpproval Grant	0.00	
	Earn leave Incashment	0.00	
	Non Salary	0.00	
	f) Court Case Extra.Int.	0.00	
	g) Seniouir & Selection	0.00	
	h) M Phil/Phd Increment	0.00	
	i) C.H.B.Teacher Salary	0.00	
	j) Medical Exps.Grant	0.00	
	k) Clerk Remuneration	0.00	
	L) Salary Difference Refund	0.00	
		0.00	43560010.00
2	Other Grants:		
	a) From Central Govt.	Nil	
	b) From State Govt. Research Grant	Nil	
	c) From Muncipal Corporation	Nil	
	d) From any other sources:	Nil	
	U.G.C.Etc.		
	1) U.G.C. Office Equip.	Nil	
	2) U.G.C. Grants for Equipment (9th plan)	Nil	
	3) U.G.C. Grants for Books & Journal (9th plan)	Nil	
	4) U.G.C. Grant for P.T.A.C. 9th plan	Nil	
	5) U.G.C. Grant for COHSSIP	Nil	
			0.00
3	FD Interest		0.00
	Fees and Fines		
	Admission Fee	8160.00	
	Internet Fee	21450.00	
	Gymkhana Fee	24,050.00	
	Library Fee	69,250.00	
	Stationery Fee	1,650.00	
	Lab Fee	8200.00	
	College Development	12050.00	
	Health Curry	6135.00	
	College Magazing	8650.00	
	College Exam	70500.00	
	Annual Prize Distribution	1880.00	
	Envirement Science	19700.00	
	Tuition Fee	113060.00	
	TC Fee	16,800.00	
			381535.00
	Total B/F		43941545.00



Items	Total C/F	43941545.00
n) Any Other Fees (Details to be shown under the separate Heads)		
i) Enviornment Fee	0.00	
iii) Other Fee	2480.00	
iv) Fuel Charges Fee	0.00	
v) Education Tour	0.00	
vi) Gymkhana Fee	0.00	
vii) Book Bank Fee	200.00	2680.00
k) Fines (Including Amounts recovered)		
Cost of Material		
Breakages Fee		0.00
4 Fees Collectedif any on behalf of University		
Student Aid Fund	6990.00	
Yuvak Mahotsav Fees	258211.00	
Ashwamedh Fee	17130.00	
University Development Fund	42825.00	
Apatkalin Nidhi	5710.00	
Pro-rata Fee	33240.00	
E-Suvidha Fee	34260.00	
Eligibility Fee	23800.00	
Fual Charges	7450.00	
Alu.Asso.	7770.00	
Extra Curry	4,590.00	
Democrocy Fee	55300.00	
University Exam Fee	652612.00	
Form Fee	19665.00	
Registration Fee	28600.00	1198153.00
5 Subscription Donation & Contribution for maintenance of the College.		
a) From members of the staff		Nil
Chief Minister Fund		Nil
DCPS		Nil
Income Tax		Nil
Profession Tax		Nil
GPF		Nil
b) Form Management		Nil
c) From other		Nil
d) From University		Nil
6 Income from Endowment Fund For Maintenance of the College		
a) Any Charges Collected From Students For specific services (e.g. cycle stand charges etc.Details is to be shown under the separate head)	Nil	
Development Fund	Nil	
b) Rent Recovered in respect of any of the college Building Property. (Excluding Hostel Gymkhana)	Nil	
c) Fees for Extra Carricular Activities (e.g.Gathering & College Societies Exursions tour etc.) (Details to be shown under the separate head)	Nil	
d) Any other Miscellsneous Receipts for maintenance of the college.		
i) Bank Interest	0.00	
ii) Sale of Raddi	0.00	
iii) Sale of Propspectus	30350.00	
iv) Sale of Journal	0.00	30350.00
TOTAL RECURRING RECEIPTS :-		45172728.00



	Items	Amount under each sub item	Total of each Item
A)	<u>NON- RECURRING OR INDIRECT RECEIPTS:</u>		
A	Building Grant:		
	1 Advance Salary Grant	Nil	
	2 State Grant	Nil	
	3 Other State Govt. Grant	Nil	
	4 Union Govt. Grants	Nil	
	5 Other (with details about the sources)		
	International Sports Athaletics Com.		
	Zonal Cricket Sport Compitation	Nil	
	6 Salary Grant Received	Nil	
	7 E.B.C. Grant To be Received	Nil	
	8 Womens Ragging Security Workshop	Nil	
	9 Badminton Tournament Grant	Nil	
	10 Rifle/Pistol Shooting Compitation Grant	Nil	
	11 Botany Workshop Grant	Nil	
	12 Weight/Power Lifting Comp.Grant	Nil	
	13 Zoology Workshop Grant	Nil	
	14 University Exam Grant	Nil	
	15 Basket Ball Tournament Grant	Nil	
	16 Career Guidance Cell	Nil	Nil
B	Equipment Grants		
	1 State Grant	Nil	
	2 Other State Govt. Grant	Nil	
	3 Union Govt. Grants	Nil	
	4 Other (with details about the sources)	Nil	Nil
C	<u>Subscription Donation & Contribution for maintenance of the College.</u>		
	a) From members of the staff		
	Chief Minister Fund	191611.00	
	DCPS	498749.00	
	LIC	315293.00	
	Income Tax	8419676.00	
	Profession Tax	68543.00	
	GPF	2617181.00	
	Teaching & Non teaching LIC	0.00	
	Group Insurance	8496.00	
	Bank Loan IDBI	15000.00	
	Bank Loan SMP	249000.00	
	Student Insruance	42432.00	12425981.00
	b) Form Management		
	c) O/D Bank Bal. Bank Of India Natepute		
	SMP Bank A/c No.43		13990.00
	d) From University	0.00	0.00
	<u>Receipts on Account on Scholarship</u>		
	Fellowshop and Prizes		
	1 From Government	Nil	
	2 E.B.C. Grant	Nil	
	3 S.T.C. Grant	Nil	
	4 P.T.C. Grant	Nil	0.00
	<u>Other Scholarship:</u>		
	1 National Loan Scholarship	Nil	
	2 National Govt. Merit Scholarship	Nil	
	3 State Govt.Maths & Physics Scholarship	Nil	
	4 State Govt.Open Merit Scholarship	Nil	0.00
	<u>From University</u>		
	University Exam. Exps.		Nil
	Total B/F		12439971.00



Items	Amount under each sub item	Total of each Item
From Endowment	C/F	12439971.00
Inter Zonal Cricket Tournament		
From of Free Enterprises		
From Other sources		
1 Student Alumini		
2 Vikas Nidhi	Nil	
3 Bidi Kamgar Childern Scholarship	Nil	
4 Out Of Turn	Nil	
5 Physically Handicapped Scholarship	Nil	
6 Physically Handicapped Allowance	Nil	0.00
Depreciation		
Loans		
1 From Government	Nil	
2 From Other State Govt.	Nil	
3 From Central Govt.	Nil	
4 Staff Advances	100000.00	
5 N.S.S.Section	192612.00	
6 Senior Non- Grant Section	1808000.00	
7 YCMOU Section	30080.00	2130692.00
From Private Trust / Bodies		Nil
Subscription Donation and Contribution towards the Non- recurring expendutere of College		
a Building	Nil	
b Equipment	Nil	Nil
Other Specific Purpose with details:		
a) Creditors	Nil	
b) Alumini Association Fee	Nil	
c) Election Democracy Fee	Nil	
d)	Nil	0.00
Depreciation on Assets		
Libray Books	49039.00	
Furniture & Dead Stock	137088.00	
LCD Projector	8477.00	
Psychology Lab Instrument	3330.00	
Geography Lab Instrument	3960.00	
Sports Equipments	15441.00	
BioMetric Machine	1370.00	
Xerox Machine	6264.00	
Electric Motar Pump	201.00	
Teaching Aids	274.00	
Cion Boox	197.00	
Language Lab Equipments	6560.00	
Water Coolar	3482.00	
Computer	6975.00	
UPS Machine	3885.00	
CC TV Camera	17736.00	
Wending Machine	4776.00	
Cycle Stand Shed	14625.00	
Oxymeter&Tharmater	369.00	284049.00
TOTAL OF NON- RECURRING RECEIPTS:-		14854712.00
TOTAL OF RECURRING RECEIPTS:-		45172728.00
GRANT TOTAL OF RECEIPTS FOR THE YEAR		60027440.00



	OPENING BALANCE		1537382.73
	GRANT TOTAL RECEIPTS:-		61564822.73


Principal

S.M.Shankarrao Mohite-Patil
College,Natepute,Dist-Solapur



Items	Amount under each sub item	Total of each Item
EXPENDITURES		
Direct Recurring Expenditure		
1 Salaries		
a Teaching Staff	29298096.00	
b Non-Teaching Staff	801700.00	
c Non Teaching Staff (IV)	1157000.00	
d Surrender Leave Salary	0.00	
e I.R.- I , II, III	0.00	31256796.00
2 Dearness Allowances		
a Teaching Staff	7720566.00	
b Non-Teaching Staff	183846.00	
c Non Teaching Staff (IV)	290356.00	8194768.00
G. Pay		
a Teaching Staff	115000.00	
b Non-Teaching Staff	0.00	
c Non Teaching Staff (IV)	0.00	115000.00
3 Other Allowances (e.g. House Rent Allowance, Typist Allowance, Compensatory Local Allowance, Cashier Allowance etc. (Details to be given in separate statement)		
1) H.R.A.		
a Teaching Staff	2469280.00	
b Non-Teaching Staff	67533.00	
c Non Teaching Staff (IV)	98680.00	2635493.00
2 Typist Allowance		
3 Cashier Allowance		
Vehicle Allowance		
a Teaching Staff	264565.00	
b Non-Teaching Staff	9600.00	
c Non Teaching Staff (IV)	37600.00	311765.00
Washing Allowance		
Teaching Staff	0.00	
Non-Teaching Staff	0.00	
Menial Staff	0.00	0.00
C.L.A.		
Teaching Staff	16800.00	
Non-Teaching Staff	Nil	
Menial Staff	Nil	16800.00
Special Allowance		
Teaching Staff	54000.00	
Non-Teaching Staff	Nil	
Menial Staff	Nil	54000.00
Interim Relif (I, II, III)		
Placement Difference		
C.H.B. Grantable Salary	333200.00	
7th Pay Arrear 1st Intstallment	261269.00	594469.00
	Total B/F	43179091.00



	Items	Amount under each sub item	Total of each Item
		Total C/F	43179091.00
	Arrears D.A.		
	Teaching Staff	Nil	
	Non-Teaching Staff	Nil	
	Menial Staff	Nil	
	Cashier Allowance	Nil	
	Vehicle Allowance	Nil	Nil
	VI Pay Salary Diiff.		
	Teaching & Non Teaching Staff Diff.	Nil	
	Teaching Staff	Nil	
	M Phil, Ph.D Salary Incriment	Nil	
	Late Appropal Diff.	Nil	
	Earn leave Incashment	Nil	Nil
	College Contribution to P.F.		
	Teaching Staff	Nil	
	Non-Teaching Staff	Nil	
	Menial Staff	Nil	Nil
	College Contribution to Pension Fund		
	Teaching Staff	Nil	
	Non-Teaching Staff	Nil	
	Menial Staff	Nil	Nil
	College Contribution to Gratuity Fund		
	Teaching Staff	Nil	
	Non-Teaching Staff	Nil	
	Menial Staff	Nil	Nil
	Premium on Life Polices		
	Teaching Staff	Nil	
	Non-Teaching Staff	Nil	
	Menial Staff	Nil	Nil
	Rent Rates and Taxes		
	On College Building and Including laboratory and library and excluding Hostel and Gymkhana		Nil
	Building Rent		
	Paid to third party	Nil	
	Water Tax	Nil	Nil
	Ground Rent		
	Paid to Managment	Nil	
	Paid to third party		Nil
	Taxes		
	Municipal Tax	Nil	
	Insurance on College Building	Nil	Nil
	Building Repairs & Depreciation		
	On College Building & Including liboratory and library and excluding Hostel and Gymkhana & Other residential quarters.		
	Contribution to Depreciation Fund		
	Contribution to Maintaince & repairs		0.00
		Total B/F	43179091.00



**AUDIT REPORT
2021-2022**

Sahakar Maharshi Shankarrao Mohite Patil Pratishthan's
**SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL
MAHAVIDHALAYA, NATEPUTE
A/p.Natepute, Tal.Malshiras, Dist.Solapur. 413109.**

NON GRANTABLE SENIOR SECTION



**M/S NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS**

Girme Heights, Opp. Doshi Lab, Sahakarnagar
A/P AKLUJ, TAL MALASHIRAS, DIST SOLAPUR.
TEL.NO.02185-225799/ 223311 CELL- 98221 19299.
e-mail:- nitingkudaleandco@gmail.com



Sahakar Maharshi Shankarrao Mohite Patil Pratisthan, Shankarnagar-Akluj's
SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL
MAHAVIDHALAYA NATEPUTE
NON GRANTABLE SENIOR SECTION (B.Sc.B.CA.,B.Sc-ECS,B.Com.)
Tal. Malshiras, Dist.Solapur-413109.

AUDITOR'S REPORT

Report on the Financial Statements

We have audited the Balance Sheet of **SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL MAHAVIDYALAYA, NON GRANTABLE SENIOR SECTION, NATEPUTE** (the segment of "Sahakar Maharshi Shankarrao Mohite Patil Pratisthan" hereinafter referred as 'the institution') as on **31st March, 2022**, the **Income & Expenditure Account** of this Institution for the year ended on that date and a summary of significant accounting policies and other explanatory information and disclosures.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give true and fair view of the financial position and financial performance of the Institution in accordance with the accounting principles generally accepted in India including the applicable accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of The Maharashtra Public Trusts Act (title substituted for 'The Bombay Public Trusts Act, 1950') ("the Act") for safeguarding of the assets of the Institution and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements. An audit also includes examinations on a test check basis, evidences supporting the amounts and disclosures in the financial statements.

Continued on page 2...





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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and except to notes forming part of the accounts we report that:-

1. In our opinion, **Sahakar Maharshi Shankarrao Mohite Patil Mahavidyalaya, Non-Grantable Section, Natepute** has kept proper books of account as required by law so far as it appears from our examination of these books.
2. The Institution has maintained books of account on mercantile system of accounting and is following the same method of accounting consistently.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion the Balance Sheet and Income & Expenditure Account comply with relevant Accounting Standards.
5. Following and observations for the year under audit:-
 - i) Individual name wise List of the Building Construction Exp. Payable, has not been provided for our verification.
 - ii) Old outstanding balance of payables and receivables are subject to their confirmations.
 - iii) Physical verification of all the fixed assets and Building material stock has not been carried out by us the same is carried out by the management of the college and we have relied upon their report.
6. The aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institution as at **March 31, 2022** and its **Deficit for the year ended on that date.**

Place: Akluj
Date: 20.09.2022


Principal

S.M.Shankarrao Mohite-Patil
College, Natepute, Dist-Solapur



FOR M/S NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS
FRN- 126926W


CA.Nitin Kudale
Proprietor (M.No.121624)
UDIN:- 22121624AZXQRD1882

Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
TAL MALSHIRAS DIST SOLAPUR
NON GRANTABLE SENIOR SECTION (B.Sc, B.CA, B.Sc-ECS, B.Com)

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING ON 31st MARCH 2022

RECEIPT	Rs	Rs	PAYMENT	Rs	Rs
To <u>Opening Balance :</u>			By Salary		1749200.00
Cash in Hand	88.00		By Daily Wages Salary		259600.00
<u>Cash at Bank</u>			By Audit Fee		27,140.00
SMP Bank Natepute Branch			By Bank Commission		684.75
A/c No. 101	1918040.00				
A/c No. 120	31,408.00		By <u>Expenses</u>		
A/c No. 121	116063.00		Laboratory Exps	5,840.00	
A/c No. 122	4,223.00		Postage Exps	300.00	
A/c No. 123	<u>25,953.00</u>	2095775.00	Printing Exps	46,500.00	
			Sundry Repairs Exps	60,076.00	
To <u>Fees</u>			News Paper Exps	300.00	
Admission Fee	8,550.00		Remuneration	45,400.00	
Internet Fee	30,900.00		Xerox Exps	3,885.00	
Gymkhana Fee	23,550.00		Sundry Exps	84,092.00	
Library Fee	89,350.00		Stationery Exps	7,859.00	
Stationery Fee	300.00		Transport Exps	20,320.00	
Laboratory Fee	214335.00		Travelling Exps	11,750.00	
College Magazine Fee	9,200.00		Internet Exps	1,850.00	
College Exam Fee	100250.00		Affiliation Fee	128000.00	
Annual Prize Distribution	1,800.00		Majuri Exps	37,900.00	
Envrinment Science Fee	38,900.00		Cultural Activities Exps	36,845.00	
Tuition Fee	386363.00		Computer Exps	15,230.00	
TC Fee	18,800.00		Building Repair	743124.00	
Election Demo & Good Gov.	<u>61,985.00</u>	984283.00	Green Shed Exps	45,000.00	
			Colouring Exps	18,860.00	
To <u>Grant</u>			Adversitment Exps	21,425.00	
University Exam Grant		52,500.00	Banner Printing Exps	6,830.00	
			Light Bill	3,940.00	
To <u>FD Interest</u>		35,317.00	Bagkam Exps	50,010.00	
			Library Journal	23,400.00	
To <u>Scholarship Section</u>		5568556.00	Misc & Other Exps	4,375.00	
			Photo Exps	<u>880.00</u>	1423991.00
To <u>Other Income</u>			By <u>Student Related Exps</u>		
Juornal Sale	4,505.00		Admission Fee	110.00	
Book Bank	1,600.00		Internet	2,150.00	
Sale of Prospects	31,950.00		Alumini Asso.	150.00	
Sale of Mangos	1,800.00		Extra Curry	150.00	
Other Fee	<u>1,900.00</u>	41,755.00	Gyamkhana Fee	300.00	
			Library Fee	1,500.00	
To <u>Branch Division</u>			Election Demo & Good Gov.Fee	600.00	
Ycmou Section	180950.00		Lab Fee	5,500.00	
NSS Section	291197.00		College Development Fund	250.00	
Junior Section	520000.00		Health Curry Activities	45.00	
Senior Grant Section	<u>1700000.00</u>	2692147.00	College Magazine Fee	150.00	
			College Exam Fee	500.00	
			Annual Prize Distribution	100.00	
			Tuition Fee	12,404.00	
			Stationery Fee	75.00	
			Registration Fee	<u>200.00</u>	24,184.00
Bal. C/f		11470333.00	Bal. C/f		3484799.75



To Student Related University Fee

Student Aid Fund	8,060.00
Yuvak Mahotsav	82,620.00
Ashvamedh Fee	24,420.00
University Development Fee	60,125.00
Apatkalin Nidhi	8,020.00
Pro-rata Fee	40,980.00
E-Suvidha	48,180.00
Eligibility Fee	28,975.00
Fual Charges	9,450.00
Alumini Asso.	8,300.00
Extra Curry	5,520.00
College Development Fund	11,630.00
Health Curry Activities	6,770.00
University Exam Fee	1140474.00
Form Fee	25,305.00
Kaushalya Vikas	16,250.00
Registration Fee	39,690.00

1564769.00

To Depreciation on Fixed Assets

Library Book	113164.00
Science Material	65,977.00
Furniture & Deadstock	78,254.00
Computer	519325.00
Tailoring Machine	1,795.00
Electricity Motor	15,241.00
Batery UPS	15,699.00
LCD Projector	5,121.00
Generator	316.00
Patra Shed Construction	29,194.00
Fire Guard	1,146.00
Boarwell Motar	4,856.00
Gymkhana Building	61,003.00
Web Camera	2,105.00
Xerox Machine	7,586.00
Invoter Batery	10,634.00

931416.00

To Professional Tax

Received	49,200.00
Paid	24,400.00

24,800.00

To Student Insurance

Received	60,225.00
Paid	54,972.00

5,253.00

By Student Related University Fee

Student Aid Fund	50.00
Yuvak Mahotsav	58,128.00
Ashvamedh Fee	19,416.00
University Development Fee	60,600.00
Apatkalin Nidhi	8,080.00
Pro-rata Fee	48,360.00
E-Suvidha	44,960.00
Eligibility Fee	28,350.00
Fual Charges	150.00
University Exam Exps	52,500.00
University Exam Fee	1111700.00
Kaushalya Vikas	14,000.00
Form Fee	10,146.00

1456440.00

By Fixed Assets

Library Books	31,468.00
Electric Motor	85,860.00
Shettale Khodkam	185000.00
Web Camera	10,381.00
Computer	234995.00
Borwell	58,500.00

606204.00

By Fixed Deposit

FD With BOM-4240	500000.00
FD With BOM-4342	500000.00
FD With BOM-4400	500000.00
FD With BOM-4024	200000.00

17,00,000

By Depreciation

931416.00

By Branch Division

P.M.P College, Karmala	0.00
Junior Section	83,760.00
Senior Grant Section	1595000.00
NSS Section	146197.00

1824957.00

By Other Advance

Paid	700300.00
Received	204000.00

496300.00

By FD Interest Receivable

35,317.00

By Closing Balance :

Cash in Hand	291162.00
Cash at Bank	
BOI-350	2654678.25
SMP Bank Natepute Branch	
A/c No. 101	310182.00
A/c No. 120	32,190.00
A/c No. 121	138945.00
A/c No. 122	7,695.00
A/c No. 123	26,285.00

3461137.25

TOTAL

13996571.00

TOTAL

13996571.00

Sahakar Maharshi Shankarrao Mohite Patil Mahavidyalaya
Non Grantable Senior Section (B.Sc,B.CA,B.Sc-ECS, B.Com)

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants
FRN-126926W



[Signature]

Principal

S.M.Shankarrao Mohite-Patil
College, Natepute, Dist-Solapur

[Signature]

CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN:22121624AZXQRD1882

Clerk

Date : 20.09.2022

Place : Akluj

Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
TAL MALSHIRAS DIST SOLAPUR
NON GRANTABLE SENIOR SECTION (B.Sc, B.CA, B.Sc-ECS, B.Com)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31st MARCH 2022

Expenditure	Rs	Rs	Income	Rs	Rs
To Salary		1749200.00	By Fees		
To Daily Wages Salary		259600.00	Admission Fee	8,550.00	
To Audit Fee		27,140.00	Internet Fee	30,900.00	
To Bank Commission		684.75	Gymkhana Fee	23,550.00	
			Library Fee	89,350.00	
To Expenses			Stationery Fee	300.00	
Laboratory Exps	5,840.00		Laboratory Fee	214335.00	
Postage Exps	300.00		College Magazine Fee	9,200.00	
Printing Exps	46,500.00		College Exam Fee	100250.00	
Sundry Repairs Exps	60,076.00		Annual Prize Distribution	1,800.00	
News Paper Exps	300.00		Envrinment Science Fee	38,900.00	
Remuneration	45,400.00		Tuition Fee	386363.00	
Xerox Exps	3,885.00		TC Fee	18,800.00	
Sundry Exps	84,092.00		Election Demo & Good Gov.Fee	61,985.00	984283.00
Stationery Exps	7,859.00				
Transport Exps	20,320.00		By Grant		
Travelling Exps	11,750.00		University Exam Grant		52,500.00
Internet Exps	1,850.00				
Affiliation Fee	128000.00		By Other Income		
Majuri Exps	37,900.00		Juornal Sale	4,505.00	
Cultural Activities Exps	36,845.00		Book Bank	1,600.00	
Computer Exps	15,230.00		Sale of Prospects	31,950.00	
Building Repair	743124.00		Sale of Mangos	1,800.00	
Green Shed Exps	45,000.00		Other Fee	1,900.00	41,755.00
Colouring Exps	18,860.00				
Adversitment Exps	21,425.00		By Student Related University Fee		
Banner Printing Exps	6,830.00		Student Aid Fund	8,060.00	
Light Bill	3,940.00		Yuvak Mahotsav	82,620.00	
Bagkam Exps	50,010.00		Ashvamedh Fee	24,420.00	
Library Journal	23,400.00		University Development Fee	60,125.00	
Misc & Other Exps	4,375.00		Apatkalin Nidhi	8,020.00	
Photo Exps	880.00	1423991.00	Pro-rata Fee	40,980.00	
			E-Suvidha	48,180.00	
To Student Related Exps			Eligibility Fee	28,975.00	
Admission Fee	110.00		Fual Charges	9,450.00	
Internet	2,150.00		Alumini Asso.	8,300.00	
Alumini Asso.	150.00		Extra Curry	5,520.00	
Extra Curry	150.00		College Development Fund	11,630.00	
Gyamkhana Fee	300.00		Health Curry Activities	6,770.00	
Library Fee	1,500.00		University Exam Fee	1140474.00	
Election Demo & Good Gov.Fee	600.00		Form Fee	25,305.00	
Lab Fee	5,500.00		Kaushalya Vikas	16,250.00	
College Development Fund	250.00		Registration Fee	39,690.00	1564769.00
Health Curry Activities	45.00				
College Magazine Fee	150.00		By FD Interest		35,317.00
College Exam Fee	500.00				
Annual Prize Distribution	100.00				
Tuition Fee	12,404.00				
Stationery Fee	75.00				
Registration Fee	200.00	24,184.00			
Bal. C/f		34,84,800	Bal. C/f		26,78,624



	Bal. C/f	34,84,800	Bal. C/f	26,78,624
To <u>Student Related University Fee</u>			By Deficit tr to b/s	3194031.75
Student Aid Fund	50.00			
Yuvak Mahotsav	58,128.00			
Ashvamedh Fee	19,416.00			
University Development Fee	60,600.00			
Apatkalin Nidhi	8,080.00			
Pro-rata Fee	48,360.00			
E-Suvidha	44,960.00			
Eligibility Fee	28,350.00			
Fual Charges	150.00			
University Exam Exps	52,500.00			
University Exam Fee	1111700.00			
Kaushalya Vikas	14,000.00			
Form Fee	10,146.00	1456440.00		
To Depreciation		931416.00		
TOTAL		5872655.75	TOTAL	5872655.75

Sahakar Maharshi Shankarrao Mohite Patil Mahavidyalaya
Non Grantable Senior Section (B.Sc,B.CA,B.Sc-ECS, B.Com)

Clerk
Date : 20.09.2022
Place : Akluj

S.M. Shankarrao Mohite Patil
Principal

S.M.Shankarrao Mohite-Patil
College,Natepute,Dist-Solapur

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants
FRN-126926W

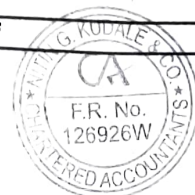
Nitin G. Kudale
CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN:22121624AZXQRD1882



Sahakar Maharshi Shankarrao Mohite Patil Pratishthan's, Shankarnagar-Akluj
SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
TAL MALSHIRAS DIST SOLAPUR
NON GRANTABLE SENIOR SECTION (B.Sc, B.CA, B.Sc-ECS, B.Com)

BALANCE SHEET AS AT 31st MARCH 2022

LIABILITIES	Rs	Rs	ASSETS	Rs	Rs
Sahakar Maharshi Shankarrao			Science Material		
Mohite Patil Pratishthan			Op.Balance	4,39,844	
Bal.as pr last B/S		56,49,092	Less: Dep.@15%	65,977	3,73,867
Professional Tax			Funiture & Dead Stock		
Bal.as pr last B/S	1,00,311		Op.Balance	7,82,544	
Add: During the Year	49,200		Add: During the Year	0	
Less: During the Year	24,400	1,25,111	Less: Dep.@10%	78,254	7,04,290
Student Insurance			Library Book		
Bal.as pr last B/S	5,112		Op.Balance	2,64,597	
Add: During the Year	60,225		Add: During the before Sep	5,160	
Less: During the Year	54,972	10,365	Add: During the After Sep	26,308	
Other Liabilities			Less: Dep.@40%	1,13,164	1,82,901
College Vikash Nidhi	84,576		Computer		
Apatkalin Nidhi	1,350		Op.Balance	11,80,816	
University Exam.Advance	15,81,297	16,67,223	Add: During the before Sep	0	
Deposits			Add: During the After Sep	2,34,995	
Caution Money Deposit	70,040		Less: Dep.@40%	5,19,325	8,96,486
Laboratory Deposit	4,19,999		Tailoring Machine		
Book Bank Deposit	1,600		Op.Balance	11,968	
Library Deposit	83,210		Less: Dep.@15%	1,795	10,173
EMD Deposit	45,000	6,19,849	Electricity Motor		
Sundry Creditors			Op.Balance	15,745	
Pragati Book Center	2		Add: During the before Sep	85,860	
Onkar Distribution	1,238		Less: Dep.@15%	15,241	86,364
Ketan Agancies	2,448		Batery UPS		
General Tr.Co.Mumbai	1,00,322		Op.Balance	1,04,663	
Srujanrang Niyatkalika	500		Add: During the before Sep	0	
Digitech Computer Akluj	14,228		Less: Dep.@15%	15,699	88,964
Prasad Trading Co.	35,892		LCD Project		
Suyash Science Traders	30,101		Op.Balance	34,139	
Gajanan Enterprises	20,000	2,04,731	Less: Dep.@15%	5,121	29,018
Gymnasium Grant			Generator		
Bal.as pr last B/S		1,99,000	Op.Balance	2,105	
Other Advances			Less: Dep.@15%	316	1,789
Work Shop	5,000		MS Software		
Other	7,10,979		Op.Balance		96,188
HSC Board Exam	4,559	7,20,538	Patra Shed Construction		
			Op.Balance	2,91,937	
			Less: Dep.@10%	29,194	2,62,743
			Fire Guard		
			Op.Balance	7,641	
			Less: Dep.@15%	1,146	6,495
Bal. C/f		91,95,909	Bal. C/f		27,39,278



Bal. B/f

91,95,909

Bal. B/f

27,39,278

Staff Advances

Bal. as pr last B/s	
Jadhav U.P	935
Survase S.V.	280
Pawar S.U.	460
Kalumbe A.A.	1,230
Waghmode B.T.	75
Bhor.B.G.	75
Patil D.V.	75
Sul L.M.	660
Pise S.S.	540
Mule K. S.	1,720
Mulik J.D.	180
Jagtap S.D.	780
Waghmode A.J.	900
Kale P.P.	360
Shingade T.B.	1,080
Gaikwad R.D.	300
Salgude S.S.	120
Danane V.B.	990
Pise C.B.	480
Salunkhe M.R.	480
Karande D.A.	540
Devkar Sammitra	15,000
	<u>27,260</u>

Other Payable Amounts

Building Construction Exps.	1,91,791
University Exam Exps.	2,16,708
Shri.S.U.Garad	2,100

Scholarship Section

Bal. as pr last B/S	1,69,19,773
Add: During Year	55,68,556
Less: During Year	0
	<u>2,24,88,329</u>

Branch Division

Junior College Section (VMP)	0
Bal. as pr last B/S	11,60,862
Add: During Year	5,20,000
Less: During Year	83,760
	<u>15,97,102</u>

Ycmou Section

Bal. as pr last B/S	7,63,079
Add: During Year	1,80,950
Less: During Year	0
	<u>9,44,029</u>

N.S.S. Section

Bal. as pr last B/S	1,30,051
Add: During Year	1,46,197
Less: During Year	2,91,197
	<u>14,949</u>

Boarwell Motar

Op. Balance	32,374
Less: Dep.@15%	4,856
	<u>27,518</u>

Gymkhana Building

Op. Balance	6,10,032
Less: Dep.@10%	61,003
	<u>5,49,029</u>

Web Camera

Op. Balance	3,649
Add: During Year	10,381
Less: Dep.@15%	2,105
	<u>11,925</u>

Xerox Machine

Op. Balance	50,575
Less: Dep.@15%	7,586
	<u>42,989</u>

Invoter Batery

Op. Balance	70,890
Less: Dep.@15%	10,634
	<u>60,256</u>

Shettale Khodkam

1,85,000

Borwell

58,500

Staff Advance

Bal. as pr last B/S	14,14,445
Add: During the Year	0
Less: Paid	0
	<u>14,14,445</u>

Other Receivable

University Exam Exp.	22,732
Pro-Rata	40,174
Vidyapeeth Vikash Nidhi	33,800
Student Aid Fund	18,880
	<u>1,15,586</u>

Tar Compound Grant

Bal. as pr last B/S	1,21,610
---------------------	----------

Advances

Shri.Mulik J.D.	2,00,000
Shri.Sawant U.A.	1,00,000
	<u>3,00,000</u>

Other Advance

Paid	700300.00
Received	204000.00
	<u>496300.00</u>

Deposits

Wather Supply Deposit	3,100
MSEB Deposit	69,027
Telephone Deposit	1,500
Gas Deposit	6,718
	<u>80,345</u>

Salary Advances

Bal. as pr last B/S	5,83,205
---------------------	----------

Sundry Debtors

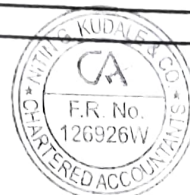
Cosmos Scientific Traders	27
Sai Printing Press	31,770
	<u>31,797</u>

Bal. C/f

3,46,78,176

Bal. C/f

68,17,783



University Grant Exam. Exp. Rec.

Bal. as pr last B/s 52,973

Branch Division**Senior Grant Section**

Bal. as pr last B/S	6,83,736	
Add: During Year	15,95,000	
Less: During Year	17,00,000	5,78,736

P.M.P.College, Karmala	27,22,949	
U.G.C.Section	63,91,085	91,14,034

Investment

FD With BOM-0015	15,00,000	
Int. Receivable-0015	2,83,798	
FD With BOM-1810	2,00,000	
Int. Receivable-1810	2,485	
FD With BOM-4240	5,00,000	
Int. Receivable-4240	2,034	
FD With BOM-4342	5,00,000	
Int. Receivable-4342	2,034	
FD With BOM-4400	5,00,000	
Int. Receivable-4400	2,034	
FD With BOM-4024	2,00,000	
Int. Receivable-4024	814	
Int. Receivable	42,320	37,35,519

Closing Balance :

Cash in Hand 291162.00

Cash at Bank

BOI-350 2654678.25

SMP Bank Natepute Branch

A/c No. 101	310182.00	
A/c No. 120	32,190.00	
A/c No. 121	138945.00	
A/c No. 122	7,695.00	
A/c No. 123	26,285.00	3461137.25

Income & Expenditurf A/c

Bal.as pr last B/S	77,23,962	
Add: Deficit During Year	31,94,032	1,09,17,994

TOTAL

3,46,78,176

TOTAL

3,46,78,176

Sahakar Maharshi Shankarrao Mohite Patil Mahavidyalaya
Non Grantable Senior Section (B.Sc,B.CA,B.Sc-ECS, B.Com)


Principal

S.M.Shankarrao Mohite-Patil
College, Natepute, Dist-Solapur

Clerk

Date : 20.09.2022

Place : Akluj

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants
FRN-126926W

CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN:22121624AZXQRD1882



**SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL MAHAVIDHALAYA,
NON GRANTABLE SENIOR SECTION (B.Sc, B.CA, B.Sc-ECS, B.Com), NATEPUTE,
2021-2022**

NOTES FORMING PART OF THE ACCOUNTS

1. Significant Accounting Policies

i. General:-

The accounting policies not specifically referred to herein below are consistent with the generally accepted accounting principles.

ii. Basis for preparation of financial statements:-

The financial statements have been prepared as per historical cost convention and in accordance with the generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The accounts are prepared as per Cash System of Accounting in respect of material items as per the policy consistently followed by the Society in previous years.

iii. Revenue Recognition:-

a) **Fee from Student:-** The student fees if any are recognized on receipt basis.

b) **Sale of items:-** The revenue from sale of prospectus/study materials/forms and other items is recognized at the time of actual sale of such items. The cost of printing/purchase of study material/forms charged to expenses as and when purchased.

iv. Fixed Assets & Depreciation :-

a) Fixed Assets are shown at historical cost.

b) Depreciation is provided at the rate decided by the management.

2. Expenditure on the objects of the Trust:-

The expenses pertaining to salaries and allowances of teaching and non- teaching staff and other administrative / establishment expenses are the expenses incurred on the objects of the Trust and hence the same have been shown accordingly as per the practice consistently followed.

3. Contingent Liability:-

There are no such contingent liabilities as on the balance sheet date.

4. Balance Confirmations:

All balances in the personal accounts are subject to their confirmations and /or reconciliation.

**Sahakar Maharshi Shankarrao Mohite Patil
Mahavidyalaya, Natepute NonSenior Section**

**As per report of even date
For M/s Nitin G. Kudale & Co.
Chartered Accountants**

**Clerk
Date : 20.09.2022
Place : Akluj**

**Principal
Principal
S.M.Shankarrao Mohite-Patil
College, Natepute, Dist-Solapur**

**CA Nitin Kudale
Proprietor (M.No.121624)
UDIN:- 22121624AZXQRD1882**

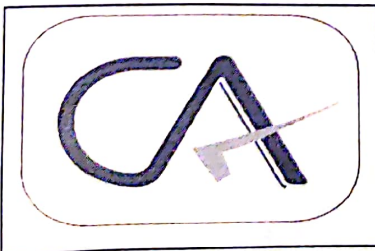


**AUDIT REPORT
2020-2021**

**Sahakar Maharshi Shankarrao Mohite Patil Pratishtan's
SHANKARRAO MOHITE PATIL MAHAVIDYALAYA,
NATEPUTE**

Tal. Malshiras, Dist. Solapur 413109.

GRANTABLE SECTION



M/S NITIN G.KUDALE & CO.

CHARTERED ACCOUNTANTS

GIRME HEIGHTS, OPP. DOSHI LAB, SAHAKARNAGAR,
A/P AKLUJ, TAL MALASHIRAS, DIST SOLAPUR.

TEL.NO.02185-225799 / 223311, CELL- 9822119299.

e-mail:- nitingkudaleandco@gmail.com



Sahakar Maharshi Shankarrao Mohite Patil Pratisthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL VIDYALAYA, NATEPUTE.
Tal. Malshiras, Dist. Solapur-413109.

AUDITOR'S REPORT

Report on the Financial Statements

We have audited the Balance Sheet of **SHANKARRAO MOHITE PATIL MAHAVIDYALAYA, NATEPUTE-GRANTABLE SECTION** (the segment of "Sahakar Maharshi Shankarrao Mohite Patil Pratisthan" hereinafter referred as 'the institution') as on **31st March, 2021**, the **Income & Expenditure Account** of this Institution for the year ended on that date and a summary of significant accounting policies and other explanatory information and disclosures.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give true and fair view of the financial position and financial performance of the Institution in accordance with the accounting principles generally accepted in India including the applicable accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of The Maharashtra Public Trusts Act (title substituted for 'The Bombay Public Trusts Act, 1950') ("the Act") for safeguarding of the assets of the Institution and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements. An audit also includes examinations on a test check basis, evidences supporting the amounts and disclosures in the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Continued on page 2...





Opinion

In our opinion and to the best of our information and according to the explanations given to us and except to notes forming part of the accounts we report that:-

1. In our opinion, **Shankarrao Mohite Patil Mahavidyalaya, Natepute-Grantable Section** has kept proper books of account as required by law so far as it appears from our examination of these books.
2. The Institution has maintained books of account on mercantile system of accounting and is following the same method of accounting consistently.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion the Balance Sheet and Income & Expenditure Account comply with relevant Accounting Standards.
5. Following and observations for the year under audit:-
 - i) Balances with Sanstha and Other units are subject to their confirmation.
 - ii) Some of the credit balances EBC Grant, National Merit Scholarship, Ground Dev. Rent, Unpaid Donation, Free-ship Scholarship etc. accounts needs to reconcile and accordingly the entries are required to be made in the books. Effect of which is not considered for the year under audit.
 - iii) Individual name wise List of the Other Advances, Caution Money Deposit and Lab Deposit has not been provided for our verification.
 - iv) Old outstanding balance of payables and receivables are subject to their confirmations.
 - v) There is a difference of Rs.1,00,051/- in the bank balance in the current A/c No.11 with Shankarrao Mohite Patil Sahakari Bank Ltd., Branch Natepute showing balance as per bank balance certificate Rs.3,16,083/- as on 31.03.2019 and balance as per books of account of Rs.4,16,134/-. The bank statement not produced for our verification, the difference pertains to earlier year. The College should find out the difference and necessary entry should be passed in the books of account. Current year's Balance certificate not produced for our verification.
 - vi) There is a difference of Rs.2,20,396/- in the bank balance in Current A/c No.72 with Shankarrao Mohite Patil Sahakari Bank Ltd., Branch Natepute, Balance as per Bank Statement is of Rs.7,79,904/- however balance as per books of account is of Rs.10,00,300/-, Balance as at 31.03.2020 is reconciled with opening difference of Rs.2,20,396/-.
 - vii) There is difference of Rs.4,41,052/- in the bank balance Shankarrao Mohite Patil Sahakari Bank Ltd., Branch Natepute A/c No.43, Balance as per Bank Statement is Rs.15,67,809/- and Balance as per books is of Rs.11,26,757/-, the difference should be identified, reconciled and rectified.
 - viii) The bank statement and/or passbook along with balance certificate of bank A/c No.347 with the Solapur DCC Bank was not obtained and produced before us for our verification.





- ix) Details of advance & staff advances were not produced for verification.
- x) The Bank passbook/statement along with balance certificate of Bank A/c No. CA A/c 155 with State Bank of India not obtained, accounted and provided for our verification.
- xi) As per previous audit report remark regarding deposit amounting of Rs.86,859/- consisting two entries with Bank of India A/c No. 13 appears in the cash book but bank has credited these transactions to the Bank of India A/c No.12, still these query not resolved yet.
- xii) As per previous year Audit Report remark regarding withdrawals from Bank of India A/c No.13 amounting to Rs.2,61,398/- consisting five entries are appearing in the cash book but these transactions are debited by the Bank Of India to the A/c No.12 are still not rectified.
- xiii) During the year under reference the amount of Rs.6,44,157/- has been Transferred to Tuition fee Rs.1,22,500/- in view of the circular to the dated 22/04/2004 of the joint Assistant Director.
- xiv) There is difference of Rs.47.20 in the Bank of Maharashtra A/c No.1131, balance as per bank statement is Rs.3,87,413.22 and balance as per books is Rs.3,87,460.42. The difference should be identified, reconciled and rectified.
- xv) Receipts other than fee receipts not maintained, college has taken money from the students without issuing the receipts except for fees. There is no control over the receipts other than fee received without issuing receipts. The college should not accept money without issuing the receipts.
- xvi) Fee Income is not reconciled and fee receivable as on 31.03.2019 is not recorded in the books of account.
- xvii) The Study Material like Journals issued to the students but purchase bills not obtained, produced for our verification, the accounting entry has been made on the basis of Demand Draft sent. There is mismatch between the purchase amount and sale amount of journals.
- xviii) Investment Register (Fixed Deposit), Postage Register etc. necessary registers not maintained by the college.
- xix) Fee Register is not maintained properly.
- xx) Reconciliation of O.D. Balance Rs.4,22,062/- not produced for our verification.
- xxi) Local Managing committee proceeding book not produced for our certification.
- xxii) Fee Income not accounted on account basis, hence fee receivable not shown in the books. Therefore we could not verify the fee receivable from the students as on 31/03/2021.






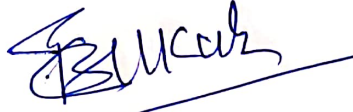
- xxiii) Physical verification of all the fixed assets and Building material stock has not been carried out by us the same is carried out by the management of the college and we have relied upon their report.
- xxiv) The expenditures has not been recorded on the date of expenditure incurred because of non maintenance of regular books of account, once in 1-2 months cash book recorded hence this type of problem arise, This should be strictly avoided for better control over cash and other income, expenditure etc.
6. The aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institution as at **March 31, 2021** and its **Deficit** for the year ended on that date.

Place: Akluj
Date: 14.08.2021



FOR M/S NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS
FRN- 126926W


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN: 21121624AAAAKU5396



Principal
S.M.Shankarrao Mohite-Patil
College, Natepute, Dist. Solapur

Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE-GRANTABLE SECTION
 AT POST NATEPUTE, TAL MALSHIRAS, DIST SOLAPUR.

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING ON 31st MARCH 2021

RECEIPT		Rs	Rs	PAYMENT		Rs	Rs
To Opening Balance :				By Salary to Teaching Staff Class- I			
Cash in Hand		839.01		Pay		28528724.00	
Cash at Bank				D.A		6404594.00	
SBI Akluj A/c 155		6590.00		G.P		276154.00	
<u>SMP Bank Natepute Branch</u>				H.R.A		2332933.00	
A/c No.111		416134.00		T.A.		262093.00	
A/c No.72		1000300.00		Licence		16800.00	
A/c No.43		1126757.00		Special Allowance		54000.00	37875298.00
A/c No.103		7061.00		By Salary to Non Teaching Staff Class-III			
A/c No.104		1044.00		Pay		773000.00	
A/c No.105		37807.00		G.P		0.00	
A/c No.106		11060.00		D.A		139732.00	
SDCC Bank A/c No. 347		11684.00		H.R.A		61840.00	
Bank of Maha. A/c No. 1		387460.42	3006736.43	T.A.		9600.00	984172.00
To Grant				By Salary to Non Teaching Staff Class-IV			
Salary Grant		40694610.00		Pay		959770.00	
Non Salary Grant		0.00	40694610.00	G.P		4800.00	
To Chief Minister Fund				D.A		230108.00	
Received		190512.00		H.R.A		80177.00	
Paid		190512.00	0	T.A.		34800.00	1309655.00
To Fees				By CHB Grantable Salary			130880.00
Admission Fee		2470.00		By Govt.Unspend Dues			1863450.00
Internet Fee		73650.00		By Expenses			
Gymkhana Fee		17,250.00		Bank Commission		2979.70	
Library Fee		17250.00		Computer Exps		5780.00	
Stationery Fee		8,625.00		Cultural Activity Exps		2891.00	
Lab Fee		6600.00		News Paper Exps		4741.00	
College Development		9000.00		Travelling Exps		24020.00	
Health Curry		2900.00		Reparis & Maintainance		25757.00	
College Magazing		5900.00		Stationery Exps		23354.00	
College Exam		73200.00		Light Bill Exps		16178.00	
Annual Prize Distributio		5550.00		Postage Exps		456.00	
Envirement Science		23200.00		Sundry Exps		25331.00	
Tuition Fee		249712.00		Printing Exps		48770.00	
TC Fee		8800.00	5,04,107	Transport Exps		1550.00	
To Other Income				Xerox Exps		24137.00	
Prospectus Fee		29,200.00		Audit Fees		47200.00	
Other Fee		1720.00		Remunration Exps		13300.00	
Scrap Sale		2040.00	32960.00	Website Exps		6500.00	
To Group Insurance				Interview Exps		1839.00	
Received		8142.00		Poor Student Exps		504.00	
Paid		8142.00	0.00	Toner Refiling Exps		3,100.00	
To Income Tax				Internet Exps		24050.00	
Received		6847934.00		Affilation Fee		1500.00	
Paid		6847934.00	0.00	Tree Plant Exps		25,255.00	
To Bank Loan IDBI				Property Exps		36,000.00	
Received		60000.00		Software Exps		32,450.00	
Paid		60000.00	0.00	Cleaning Exps		1,025.00	
To Bank Loan SMP				Biometric Maintance Ex		4,595.00	
Received		717500.00		Gymkhana Exps		12,750.00	416012.70
Paid		717500.00	0.00	By Deprication			3,10,055
To GPF				By Asset Purchases			
Received		2714819.00		Dead Stock & Furniture		108000.00	
Paid		2697119.00	17700.00	CC TV Camera		127828.00	
To Student Insurance				Oxmimeter & Tharmam		2,890.00	
Received		35580.00		Library Books		13,678.00	252396.00
Paid		0.00	35580.00	By Branch Division			
				NSS Section		36,674.00	
				Scholarship Section		213312.00	2,49,986
Bal. C/f			44291693.43	Bal. C/f			43391904.70



Bal. B/f		44291693.43	Bal. B/f		43391904.70
To Other Fee			By Fees paid to University		
Student Aid Fund	1150.00		Yuvak Mahotsav Fees	35424.00	
Yuvak Mahotsav Fees	59460.00		Ashwamedh Fee	11808.00	
Ashwamedh Fee	14850.00		University Development	24600.00	
University Development	24750.00		Apatkalin Nidhi	4920.00	
Apatkalin Nidhi	4950.00		Pro-rata Fee	29520.00	
Pro-rata Fee	34650.00		E-Suvidha	24600.00	
E-Suvidha Fee	29205.00		Eligibility Fee	20775.00	
Eligibility Fee	22350.00		Student Insurance	39025.00	
Fual Charges	24650.00		University Exam Fee	279005.00	
Alu.Asso.	5750.00		College Magazing	500.00	
Extra Curry	3,420.00		Form Fee	4484.00	474661.00
Democrocy Fee	58500.00				
University Exam Fee	279050.00		By Govt. DCPS Contribution 412305.00		
Form Fee	11310.00				
Curriar Guidenace	9000.00	583045.00	By Profession Tax		
			Paid	70557.00	
			Received	68757.00	1800.00
To Branch Division			By FD Interest Receivable 91,410		
NSS Section	36674.00				
Scholarship Section	1,77,632		By L.I.C.		
Senior Non Grant Sectic	31840.00	2,46,146	Paid	410539.00	
			Received	375591.00	34948.00
To FD Interest			By Closing Balance :		
FD With BOM-22182	42,077		Cash in Hand	21.88	
FD With BOM-22182 Di	49,333		Cash at Bank		
FD With SMP-7773	0	91,410	SBI Akluj A/c 155	6590.00	
			SMP Bank Natepute Branch		
To Depreciation on Assets			A/c No.111	416134.00	
Libray Books	74039.00		A/c No.72	989352.00	
Furniture & Dead Stock	146320.00		A/c No.43	0.00	
LCD Projector	9973.00		A/c No.103	8063.00	
Psychology Lab Instrurr	3918.00		A/c No.104	17876.00	
Geography Lab Instrum	4658.00		A/c No.105	54639.00	
Sports Equipments	18166.00		A/c No.106	19642.00	
BioMetric Machine	1612.00		SDCC Bank A/c No. 347	11684.00	
Xerox Machine	7,369.00		Bank of Maha. A/c No. :	13380.85	1537382.73
Electric Motar Pump	237.00				
Teaching Aids	322.00				
Cion Boox	219.00				
Language Lab Equipmei	7289.00				
Water Coolar	4097.00				
Computer	11626.00	310055.00			
UPS Machine	4571.00				
CC TV Camera	9587.00				
Wending Machine	5619.00				
Oxymeter&Tharmater	433.00				
By DCPS			To Closing O/D Bank Balance		
Received	824610.00		S.M.P.Bank A/c No.43	422062.00	
Paid	824610.00	0.00			
TOTAL 45944411.43			TOTAL 45944411.43		

Subject to Notes on Accounts attached herewith
For Shankarrao Mohite Patil Mahavidyalaya
Natepute, Grantable Section



Accountant
Date : 14.08.2021
Place : Akluj


Principal
S.M.Shankarrao Mohite-Patil
College, Natepute, Dist. Solapur

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants



CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN:21121624AAAaku5396



Expenditure	B/F	43301827.70	Income	B/F	43776488.70
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To **Fees paid to University**

Yuvak Mahotsav Fees	35424.00	
Ashwamedh Fee	11808.00	
University Development Fund	24600.00	
Apatkalin Nidhi	4920.00	
Pro-rata Fee	29520.00	
E-Suvidha	24600.00	
Eligibility Fee	20775.00	
Student Insurance	39025.00	
University Exam Fee	279005.00	
College Magazing	500.00	
Form Fee	4484.00	474661.00

TOTAL	43776488.70	TOTAL	43776488.70
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Subject to Notes on Accounts attached herewith
For **Shankarrao Mohite Patil Mahavidyalaya**
Natepute, Grantable Section

As per our report of even date
For **M/s. Nitin G. Kudale & Co.**
Chartered Accountants



Accountant
Date : 14.08.2021
Place : Akluj



Principal
S.M.Shankarrao Mohite-Patil
College, Natepute, Dist. Solapur



CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN:21121624AAAAKU5396



Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE-GRANTABLE SECTION
 AT POST NATEPUTE, TAL MALSHIRAS, DIST SOLAPUR.
BALANCE SHEET AS ON 31ST MARCH 2021

LIABILITIES	Rs	Rs	ASSETS	Rs	Rs
Deposits			Library Books		
Caution Money Deposit	12330.00		Bal. as pr last B/S	178091.05	
Book Bank Deposit	5100.00		Add: Addition before sept	337.00	
Library Deposit	<u>9500.00</u>	26930.00	Add: Addition after sept	<u>13341.00</u>	
				191769.05	
			Less: Dep.@ 40%	<u>74039.00</u>	117730.05
Branch Division			Furniture & Dead Stock		
SMSMP Pratishthan		4963285.58	Bal. as pr last B/S	1409197.75	
			Add: Addition after Sept.	108000.00	
Building Donations			Less: Dep.@ 10%	<u>146320.00</u>	1370877.75
Bal. as pr last B/s		272321.10			
			L.C.D. Project		
Ground Dev. Grant			Bal. as pr last B/S	66487.00	
Bal. as pr last B/s		150000.00	Less: Dep.@ 15%	<u>9973.00</u>	56514.00
EBC Grant			Land		
Bal. as pr last B/s		603957.00	Bal. as pr last B/S		13000.00
Unpaid Donation			Psychology Instrument		
Bal. as pr last B/s		400.00	Bal. as pr last B/S	26117.20	
			Less: Dep.@ 15%	<u>3918.00</u>	22199.20
Scholarship Section			Geography Instrument		
GOIBC Scholarship	687329.00		Bal. as pr last B/S	31056.13	
SBC Scholarship	34600.00		Less: Dep.@ 15%	<u>4658.00</u>	26398.13
National Merit Scholarship	6.00				
Freeship Scholarship	29930.00		Sports Material		
Physical Handicapped Scholarsh	2500.00		Bal. as pr last B/S	121106.00	
P.T.C.Scholarship	37040.00		Add: During the year	0.00	
Open Merit Scholarship	<u>3000.00</u>	794405.00		121106.00	
			Less: Dep.@ 15%	<u>18166.00</u>	102940.00
Loan (RMPBS Ptsanstha)					
Bal. as pr last B/s		950.00	Bio-Matric Machine		
			Bal. as pr last B/S	10747.00	
Scarcitry Striken Student Exam Fee			Less: Dep.@ 15%	<u>1612.00</u>	9135.00
Bal. as pr last B/s		25750.00			
			Xerox Machine		
E-mail seva Fee			Bal. as pr last B/S	49130.00	
Bal. as pr last B/s		24150.00	Less: Dep.@ 15%	<u>7369.00</u>	41761.00
			Electric Submersible Pump		
Tanchaigrast Exam Fee			Bal. as pr last B/S	1579.00	
Bal. as pr last B/s		66600.00	Less: Dep.@ 15%	<u>237.00</u>	1342.00
			Teaching Aids		
Y.C. Mukta Vidyapeet Section			Bal. as pr last B/S	2146.00	
Bal. as pr last B/s		177000.00	Less: Dep.@ 15%	<u>322.00</u>	1824.00
			Coin Box		
Clerk Remuneration Payables			Bal. as pr last B/S	2187.00	
Bal as pr last B/s	1875.00		Less: Dep.@ 10%	<u>219.00</u>	1968.00
Add: During the Year	<u>0.00</u>	1875.00	Lang. Lab.Purchase (Compt.)		
			Bal. as pr last B/S	72893.00	
Other Payables			Less: Dep.@ 10%	<u>7289.00</u>	65604.00
Salary Difference Payable		6164.00	College Vikas Nidhi		
			Water Cooler		
B.C.Scholarship Sect.			Bal. as pr last B/S	27311.00	
Bal. as pr last B/s	1486275.00		Less: Dep.@ 15%	<u>4097.00</u>	23214.00
Add: During the Year	177632.00		Computer		
Less: During the Year	<u>213312.00</u>	1450595.00	Bal. as pr last B/S	29064.00	
			Less: Dep.@ 40%	<u>11626.00</u>	17438.00
Income Tax					
Bal. as pr last B/s	1400.00				
Add: Cur. Year Received	6847934.00				
Less: Cur. Year Paid	<u>6847934.00</u>	1400.00			
Student Insurance					
Bal. as pr last B/s	3064.00				
Add: Cur. Year Received	35580.00				
Less: Cur. Year Paid	<u>0.00</u>	38644.00			
Bal. C/f		8604426.68	Bal. C/f		1871945.13



Group Insurance

Bal. as pr last B/s	0.00	
Add: Cur. Year Received	8142.00	
Less: Cur. Year Paid	8142.00	0.00

Professional Tax

Bal. as pr last B/s	10590.00	
Add: Cur. Year Received	68757.00	
Less: Cur. Year Paid	70557.00	8790.00

Chief Minister Fund

Bal. as pr last B/s	0.00	
Add: Cur. Year Received	190512.00	
Less: Cur. Year Paid	190512.00	0.00

Staff Bank Loan IDBI

Bal. as pr last B/s	0.00	
Add: Cur. Year Received	60000.00	
Less: Cur. Year Paid	60000.00	0.00

Staff Bank Loan SMP

Bal. as pr last B/s	0.00	
Add: Cur. Year Received	717500.00	
Less: Cur. Year Paid	717500.00	0.00

GPF

Bal. as pr last B/s	0.00	
Add: Cur. Year Received	2714819.00	
Less: Cur. Year Paid	2697119.00	17700.00

Non Grant Section

Bal. as pr last B/s	656896.00	
Add: During the Year	31840.00	
Less: During the Year	0.00	688736.00

University Amount Payable

Student Aid Fund	38722.00	
University Exam Adv.	169101.00	
Yuvak Mahotsav Fee	48373.00	
Development Fund	380584.00	
Earth Quick Relief Fund	11000.00	647780.00

Sundry Creditors

Shankar S.Karkhana	19260.10	
Sai Printing Press	33058.00	
Phadake Book House	0.15	
Kshitij Steel Industries	47800	
Onkar Distributors Solapur	1238.00	
Digitech Compt.	11227.00	
Sunil Printers & Binding	2200.00	114783.25

O/D Balance

Bal. as pr last B/s	138967.38	
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DCPS

Bal. as pr last B/s	0.00	
Add: During year	824610.00	
Less: During year	824610.00	0.00

O/D Balance

SMP Bank A/c No.43	422062.00	
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UPS

Bal. as pr last B/S	30473.00	
Less: Dep.@ 15%	4571.00	25902.00

Wending Machine

Bal. as pr last B/S	37460.00	
Less: Dep.@ 15%	5619.00	31841.00

CC TV Camera

Purchase after Sep	127828.00	
Less: Dep.@ 7.5%	9587.00	118241.00

Oxymeter & Tharmater

Purchase Befor Sep	2890.00	
Less: Dep.@ 15%	433.00	2457.00

Salary Advance

Bal. as pr last B/S	9770.00	
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Postage Advance

Bal. as pr last B/S	43.50	
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Staff Advance

Bal. as pr last B/S	236955.80	
Add: During Year	0.00	
	236955.80	
Less: During Year	0.00	236955.80

N.S.S.Section

During the Year	427717.00	
Add: During Year	36674.00	
Less: During Year	36674.00	427717.00

Provident Fund

Bal. as pr last B/S	1049.00	
Add: During Year	0.00	
Less: During Year	0.00	1049.00

Other Advance

Bal. as pr last B/S	64171.00	
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Vth Pay Diff.Rec.from Govt.

Bal. as pr last B/s	136144.00	
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Deposits

Telephone Deposit	4000.00	
Water Connection Deposit	4400.00	
Electricity Deposit	3400.00	11800.00

Sundry Debtors

Mehata Book Sellers	1685.00	
Ratnakar Book Stall	758.00	
Raut Newspapers	80.00	2523.00

Other Receivable

Eligibility Fee	310.00	
Ground Development Exps.	430911	
College Vikas Nidhi	43525	
Student Deve.Exps	3361.00	
Yuvak Mahotav Compt.	21938.75	
Pay Unit	4000.00	
Extra.Curri.Fee	41.00	504086.75

Investment

FD With BOM-22182	500000.00	
Add: Int.Receivable on BOM	218039.00	718039.00
FD With SMP Bank-7773		129669.00



Bal. B/f**10643245.31****Bal. B/f****4292354.18****L.I.C.**

Bal. as pr last B/S	43834.00	
Add: During year	410539.00	
Less: During year	<u>375591.00</u>	78782.00

Closing Balance

Cash in Hand	21.88	
<u>Cash at Bank</u>		
SBI Akluj A/c.155	6590.00	
<u>SMP Bank Natepute Branch</u>		
A/c No.11	416134.00	
A/c No.72	989352.00	
A/c No.43	0.00	
A/c No.103	8063.00	
A/c No.104	17876.00	
A/c No.105	54639.00	
A/c No.106	19642.00	
SDCC Bank A/c No. 347	11684.00	
Bank of Maha. A/c .1131	<u>13380.85</u>	1537382.73

Income & Expenditure A/c

Bal.as per last B/s	2864369.70	
Add: Deficit Cur. Year	<u>1870356.70</u>	4734726.40

TOTAL**10643245.31****TOTAL****10643245.31**

Subject to Notes on Accounts attached herewith
For Shankarrao Mohite Patil Mahavidyalaya
Natepute, Grantable Section

**Accountant**

Date : 14.08.2021

Place : Akluj

**Principal****Principal****S.M.Shankarrao Mohite-Patil**
College, Natepute, Dist.Solapur

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants

**CA. Nitin Kudale****Proprietor (M.No.121624)****UDIN:21121624AAAaku5396**

Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
TAL MALSHIRAS DIST SOLAPUR
(F.Y.2020-2021)

Certificate to be sent by the College Institution:-

The following Certificates should be sent by the college Institution to the Regional officer on Special Duty, Higher Education Grants and copy of such certificate must invariably be sent to the Director of Education (D.E.) Maharashtra State, Pune along with the Accounts Statements of the college.

CERTIFICATE NO : 1

Certified that the salaries mentioned in the statement of Accounts were actually paid to the members of the Teaching as well as Non-Teaching Staff and that no part of the amount was returned to the college Fund in the form of a Donation or in any other manner.

CERTIFICATE NO : 2

Certified that the members of the Teaching and Non-Teaching Staff of the college (Full time and part time) have been actually paid **D.A.** according to the rates sanctioned by the Government for their own time and part time employees respectively rates works out of **Rs. 67,74,434/-**.

This includes Expenditure of Rs. **NIL** on part time staff as maintained form time to time. The Expenditure on account of D.A. Expenditure of Rs. **NIL** is paid at Government rates as certified above.

CERTIFICATE NO : 3


Certificate that Expenditure on Provident Fund & Contribution to Gratuity fund has been incurred at the rates prescribed and already approved, by the Government from time to the.

- | | |
|-------------------------------------------|-----|
| a) College Contribution to Provident Fund | NIL |
| b) College Contribution to Gratuity Fund | NIL |

Date : 14.08.2021
Place : Akluj



**As per Report of Even date
FOR M/S NITIN G KUDALE & CO.
CHARTERED ACCOUNTANTS
FRN- 126926W**


**CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN:21121624AAAKU5396**

Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
TAL MALSHIRAS DIST SOLAPUR
(F.Y.2020-2021)

AUDITED STATEMENT OF ACCOUNT OF THE COLLEGE FOR THE
YEAR ENDING 31ST MARCH, 2021

Form No. 1

	Item	Amount Under Each Sub.Item	Total of Each item
	RECEIPTS		
1	Recurring Receipts		
	State Govt.Grants Maintenance Grants		
	Salary Grant	40694610.00	
	M. Phil Ph.D. Grant	0.00	
	Let Wapproval Grant	0.00	
	Earn leave Incashment	0.00	
	Non Salary	0.00	
	f) Court Case Extra.Int.	0.00	
	g) Seniouir & Selection	0.00	
	h) M Phil/Phd Increment	0.00	
	i) C.H.B.Teacher Salary	0.00	
	j) Medical Exps.Grant	0.00	
	k) Clerk Remuneration	0.00	
	L) Salary Difference Refund	0.00	40694610.00
2	Other Grants:		
	a) From Central Govt.	Nil	
	b) From State Govt. Research Grant	0.00	
	c) From Muncipal Corporation	Nil	
	d) From any other sources:	Nil	
	U.G.C.Etc.	Nil	
	1) U.G.C. Office Equip.	Nil	
	2) U.G.C. Grants for Equipment (9th plan)	Nil	
	3) U.G.C. Grants for Books & Journal (9th plan)	Nil	
	4) U.G.C. Grant for P.T.A.C. 9th plan	Nil	
	5) U.G.C. Grant for COHSSIP	Nil	0.00
			91410.00
3	FD Interest		
	Fees and Fines		
	Admission Fee	2470.00	
	Internet Fee	73650.00	
	Gymkhana Fee	17,250.00	
	Library Fee	17,250.00	
	Stationery Fee	8,625.00	
	Lab Fee	6600.00	
	College Development	9000.00	
	Health Curry	2900.00	
	College Magazing	5900.00	
	College Exam	73200.00	
	Annual Prize Distribution	5550.00	
	Envirement Science	23200.00	
	Tuition Fee	249712.00	
	TC Fee	8,800.00	504107.00
	Total B/F		41290127.00



Items		Total C/F	41290127.00
n) Any Other Fees (Details to be shown under the separate Heads)			
i) Environment Fee		0.00	
iii) Other Fee		1720.00	
iv) Fuel Charges Fee		0.00	
v) Education Tour		0.00	
vi) Gymkhana Fee		0.00	
vii) Carrier & Guidance Fee		0.00	1720.00
k) Fines (Including Amounts recovered)			
Cost of Material			
Breakages Fee			0.00
4	<u>Fees Collected if any on behalf of University</u>		
	Student Aid Fund	1150.00	
	Yuvak Mahotsav Fees	59460.00	
	Ashwamedh Fee	14850.00	
	University Development Fund	24750.00	
	Apatkalin Nidhi	4950.00	
	Pro-rata Fee	34650.00	
	E-Suvidha Fee	29205.00	
	Eligibility Fee	22350.00	
	Fual Charges	24650.00	
	Alu.Asso.	5750.00	
	Extra Curry	3,420.00	
	Democrocy Fee	58500.00	
	University Exam Fee	279050.00	
	Form Fee	11310.00	
	Curriar Guidenace	9000.00	583045.00
5	<u>Subscription Donation & Contribution for maintenance of the College.</u>		
	a) From members of the staff		Nil
	Chief Minister Fund		Nil
	DCPS		Nil
	Income Tax		Nil
	Profession Tax		Nil
	GPF		Nil
	b) Form Management		Nil
	c) From other		Nil
	d) From University		Nil
6	<u>Income from Endowment Fund For Maintenance of the College</u>		
	a) Any Charges Collected From Students For specific services (e.g. cycle stand charges etc.Details is to be shown under the separate head)	Nil	
	Development Fund	Nil	
	b) Rent Recovered in respect of any of the college Building Property. (Excluding Hostel Gymkhana)	Nil	
	c) Fees for Extra Carricular Activities (e.g.Gathering & College Societies Exursions tour etc.) (Details to be shown under the separate head)	Nil	
	d) <u>Any other Miscellsneous Receipts for maintenance of the college.</u>		
	i) Bank Interest	0.00	
	ii) Sale of Raddi	2040.00	
	iii) Sale of Prospsectus	29200.00	
	iv) Sale of Journal	0.00	31240.00
TOTAL RECURRING RECEIPTS :-			41906132.00



	Items	Amount under each sub item	Total of each Item
A)	NON- RECURRING OR INDIRECT RECEIPTS:		
A	Building Grant:		
	1 Advance Salary Grant		
	2 State Grant	Nil	
	3 Other State Govt. Grant	Nil	
	4 Union Govt. Grants	Nil	
	5 Other (with details about the sources)	Nil	
	International Sports Athaletics Com.		
	Zonal Cricket Sport Compitation	Nil	
	6 Salary Grant Received	Nil	
	7 E.B.C. Grant To be Received	Nil	
	8 Womens Ragging Security Workshop	Nil	
	9 Badminton Tournament Grant	Nil	
	10 Rifle/Pistol Shooting Compitation Grant	Nil	
	11 Botany Workshop Grant	Nil	
	12 Weight/Power Lifting Comp.Grant	Nil	
	13 Zoology Workshop Grant	Nil	
	14 University Exam Grant	Nil	
	15 Basket Ball Tournament Grant	Nil	
	16 Career Guidance Cell	Nil	Nil
B	Equipment Grants		
	1 State Grant	Nil	
	2 Other State Govt. Grant	Nil	
	3 Union Govt. Grants	Nil	
	4 Other (with details about the sources)	Nil	Nil
C	Subscription Donation & Contribution for maintenance of the College.		
	a) From members of the staff		
	Chief Minister Fund	190512.00	
	DCPS	824610.00	
	LIC	375591.00	
	Income Tax	6847934.00	
	Profession Tax	68757.00	
	GPF	2714819.00	
	Teaching & Non teaching LIC	0.00	
	Group Insurance	8142.00	
	Bank Loan IDBI	60000.00	
	Bank Loan SMP	717500.00	
	Student insruance	35580.00	11843445.00
	b) Form Management		422062.00
	c) O/D Bank Bal. Bank Of India Natepute		
	Advances to Staff	0.00	0.00
	d) From University		
	Receipts on Account on Scholarship		
	Fellowshop and Prizes	177632.00	
	1 From Government	Nil	
	2 E.B.C. Grant	Nil	
	3 S.T.C. Grant	Nil	177632.00
	4 P.T.C. Grant		
	Other Scholarship:		
	1 National Loan Scholarship	Nil	
	2 National Govt. Merit Scholarship	Nil	
	3 State Govt. Maths & Physics Scholarship	Nil	
	4 State Govt. Open Merit Scholarship	Nil	0.00
	From University		
	University Exam. Exps.		Nil
	Total B/F		12443139.00



Items	Amount under each sub item	Total of each Item
<u>From Endowment</u>	C/F	12443139.00
<u>Inter Zonal Cricket Tournament</u>		
From of Free Enterprises		
<u>From Other sources</u>		
1 Student Alumini		
2 Vikas Nidhi		
3 Bidi Kamgar Childern Scholarship	Nil	
4 Out Of Turn	Nil	
5 Physically Handicapped Scholarship	Nil	
6 Physically Handicapped Allowance	Nil	0.00
Depreciation		
<u>Loans</u>		
1 From Government	Nil	
2 From Other State Govt.	Nil	
3 From Central Govt.	Nil	
4 Staff Advances	Nil	
5 N.S.S.Section	36674.00	
6 Senior Non- Grant Section	31840.00	
7 M.C.V.C.Section	Nil	68514.00
<u>From Private Trust / Bodies</u>		Nil
<u>Subscription Donation and Contribution towards the Non- recurring expenditure of College</u>		
a Building	Nil	
b Equipment	Nil	Nil
<u>Other Specific Purpose with details:</u>		
a) Creditors	Nil	
b) Alumini Association Fee	Nil	
c) Election Democracy Fee	Nil	
d)	Nil	0.00
<u>Depreciation on Assets</u>		
Libray Books	74039.00	
Furniture & Dead Stock	146320.00	
LCD Projector	9973.00	
Psychology Lab Instrument	3918.00	
Geography Lab Instrument	4658.00	
Sports Equipments	18166.00	
BioMetric Machine	1612.00	
Xerox Machine	7369.00	
Electric Motar Pump	237.00	
Teaching Aids	322.00	
Cion Boox	219.00	
Language Lab Equipments	7289.00	
Water Coolar	4097.00	
Computer	11626.00	
UPS Machine	4571.00	
CC TV Camera	9587.00	
Wending Machine	5619.00	
Oxymeter&Tharmater	433.00	310055.00
TOTAL OF NON- RECURRING RECEIPTS:-		12821708.00
TOTAL OF RECURRING RECEIPTS:-		41906132.00
GRANT TOTAL OF RECEIPTS FOR THE YEAR		54727840.00
OPENING BALANCE		3006736.43
GRANT TOTAL RECEIPTS:-		57734576.43



Items	Amount under each sub item	Total of each Item
EXPENDITURES		
Direct Recurring Expenditure		
1 Salaries		
a Teaching Staff	28528724.00	
b Non-Teaching Staff	773000.00	
c Non Teaching Staff (IV)	959770.00	
d Surrender Leave Salary	0.00	
e I.R.- I , II, III	0.00	30261494.00
2 Dearness Allowances		
a Teaching Staff	6404594.00	
b Non-Teaching Staff	139732.00	
c Non Teaching Staff (IV)	230108.00	6774434.00
G.Pay		
a Teaching Staff	276154.00	
b Non-Teaching Staff	0.00	
c Non Teaching Staff (IV)	4800.00	280954.00
3 Other Allowances (e.g.House Rent Allowance, Typist Allowance, Compensatory Local Allowance, Cashier Allowance etc.(Details to be given in separate stateameant)		
i) H.R.A.		
a Teaching Staff	2332933.00	
b Non-Teaching Staff	61840.00	
c Non Teaching Staff (IV)	80177.00	2474950.00
2 Typist Allowance		
3 Cashier Allowance		
Vehicle Allowance		
a Teaching Staff	262093.00	
b Non-Teaching Staff	9600.00	
c Non Teaching Staff (IV)	34800.00	306493.00
Washing Allowance		
Teaching Staff	0.00	
Non-Teaching Staff	0.00	
Menial Staff	0.00	0.00
C.L.A.		
Teaching Staff	16800.00	
Non-Teaching Staff	Nil	
Menial Staff	Nil	16800.00
Special Allowance		
Teaching Staff	54000.00	
Non-Teaching Staff	Nil	
Menial Staff	Nil	54000.00
Interim Relif (I, II, III)		
Placement Difference		
C.H.B. Grantable Salary	130880.00	
Govt.Unspend Dues	1863450.00	1994330.00
Total B/F		42163455.00



Items	Amount under each sub item	Total of each Item
	Total C/F	42163455.00
Arrears D.A.		
Teaching Staff		
Non-Teaching Staff	Nil	
Menial Staff	Nil	
Cashier Allowance	Nil	
Vehicle Allowance	Nil	Nil
VI Pay Salary Diiff.		
Teaching & Non Teaching Staff Diffr.	Nil	
Teaching Staff	Nil	
M Phil, Ph.D Salary Incriment	Nil	
Late Appropal Diff.	Nil	
Earn leave Incashment	Nil	Nil
College Contribution to P.F.		
Teaching Staff	Nil	
Non-Teaching Staff	Nil	
Menial Staff	Nil	Nil
College Contribution to Pension Fund		
Teaching Staff	Nil	
Non-Teaching Staff	Nil	
Menial Staff	Nil	Nil
College Contribution to Gratuity Fund		
Teaching Staff	Nil	
Non-Teaching Staff	Nil	
Menial Staff	Nil	Nil
Premium on Life Polices		
Teaching Staff	Nil	
Non-Teaching Staff	Nil	
Menial Staff	Nil	Nil
Rent Rates and Taxes		
On College Building and Including laboratory and library and excluding Hostel and Gymkhana		Nil
Building Rent	Nil	
Paid to third party	Nil	Nil
Water Tax		
Ground Rent	Nil	
Paid to Managment		
Paid to third party		
Taxes	Nil	
Municipal Tax	Nil	Nil
Insurance on College Building		
Building Repairs & Depreciation		
On College Building & Including laboratory and library and excluding Hostel and Gymkhana & Other residential quarters.		
Contribution to Depreciation Fund		0.00
Contribution to Maintaince & repairs		
	Total B/F	42163455.00



Items	Amount under each sub item	Total of each Item
	Total C/F	42163455.00
Rent		
On Residential Quarter of Principal	Nil	
On Quaraters of Non- Teaching Staff	Nil	Nil
College Library		
Library Books	0.00	
College Magazine Exps.	0.00	
Newspapers & Periodicals	4741.00	
Book Binding Charges	0.00	4741.00
Ordinary Repairs		
Repairs general	25757.00	
Genrator Repairs Exps.	0.00	
Repairs to Building	0.00	
Computer Repairs& Maintainance	0.00	
Xerox Machine Repairs Exps.	0.00	
Repairs to Science Equipment	0.00	25757.00
Current Laboratory Exps.		
Miscellaneous		
Bank Commission	2979.70	
Computer Exps	5780.00	
Cultural Activity Exps	2891.00	
Travelling Exps	24020.00	
Stationery Exps	23354.00	
Light Bill Exps	16178.00	
Postage Exps	456.00	
Sundry Exps	25331.00	
Printing Exps	48770.00	
Transport Exps	1550.00	
Xerox Exps	24137.00	
Audit Fees	47200.00	
Remunration Exps	13300.00	
Website Exps	6500.00	
Interview Exps	1839.00	
Poor Student Exps	504.00	
Toner Refiling Exps	3100.00	
Internet Exps	24050.00	
Affilation Fee	1500.00	
Tree Plant Exps	25255.00	
Property Exps	36000.00	
Software Exps	32450.00	
Cleaning Exps	1025.00	
Biometric Maintance Exps	4595.00	
Gymkhana Exps	12750.00	
Deprication	310055.00	695569.70
TOTAL RECURRING EXPENDITURE:-		42889522.70



Items	Amount under each sub item	Total of each Item	
<u>INDIRECT NON- RECURRING EXPENDITURE</u>			
Equipments:-			
Replacement & Purchase of New Library Books	13678.00	252396.00	
Dead Stock & Furniture	108000.00		
Oxmiter & Tharmamiter	2890.00		
CCTV Camera	127828.00		
<u>Capital Expenditure</u>			
Construction or extenstion to Building	Nil	Nil	
U.G.C. Grant for COHASSIP Exps.	Nil		
Electric Installation	Nil		
U.G.C. Grant for Library Books Exps.	Nil		
Computer	Nil		
<u>Scholarship & Fellowship Prizes</u>			
<u>From University</u>			
Scholarship	213312.00	213312.00	
University Exam Exps.	Nil		
Sports Scholarship	Nil		
P.T.C. (Free Ship)	Nil		
National Merit Scholarship	Nil		
Freedom Fighter Scholarship	Nil		
State Govt. Merit Open Scholarship	Nil		
From University Spiecial Scholarship	Nil		
Folrum of Free Enterprises	Nil		
From Endowned	Nil		
Nodel Officer Remuneration	Nil		
<u>From Other Sources</u>			
<u>Re- Payment Of Loan</u>			
Government			Nil
Other State Govt.			
Central Govt.			
E.B.C. Grant			
S.T.C.Grant			
P.T.C. Grant		Nil	
<u>Management</u>			
Advance Staff	0.00		
<u>Branch Division</u>			
Senior Non Grant Section	0.00		
NSS Section	36674.00		
Research Grant	0.00	36674.00	
Total B/F		502382.00	



Items	Amount under each sub item	Total of each Item
From Private Trust or Bodies		
Other contribution Tr.to Sepecific Funds		
Chief Minister Fund	190512.00	
DCPS	824610.00	
Interest Receivable on FDR	91410.00	
Income Tax	6847934.00	
Profession Tax	70557.00	
GPF	2697119.00	
LIC	410539.00	
Govt.DCPS Contribution	412305.00	
Group Insurance	8142.00	
Bank Loan IDBI	60000.00	
Bank Loan SMP	717500.00	12330628.00
Fees paid to University		
Yuvak Mahotsav Fees	35424.00	
Ashwamedh Fee	11808.00	
University Development Fund	24600.00	
Apatkalin Nidhi	4920.00	
Pro-rata Fee	29520.00	
E-Suvidha	24600.00	
Eligibility Fee	20775.00	
Student Insurance	39025.00	
University Exam Fee	279005.00	
College Magazing	500.00	
Form Fee	4484.00	474661.00
Fees Paid to Student		
Admission Fee	0.00	
Fual Charges	0.00	
Internet Fee	0.00	
Alu.Asso.	0.00	
Extra Curry	0.00	
Gymkhana Fee	0.00	
Library Fee	0.00	
Stationery Fee	0.00	
College Development	0.00	
Health Curry	0.00	
College Magazing	0.00	
College Exam	0.00	
Annual Prize Distribution	0.00	
Tuition Fee	0.00	
Democracy Fee	0.00	0.00
Other Indirect or Non- Recurring Expenditure		
Creditors		0.00
Borrow Fee		
Fuel Changes Fee		
Election Democracy Fee		
Alumini Association Fee		
Kerala Poor Grastha Nidhi		0.00
TOTAL OF NON- RECURRING EXPENSES:-		13307671.00
TOTAL OF RECURRING EXPENSES:-		42889522.70
GRANT TOTAL EXPENSES FOR THE YEAR		56197193.70
CLOSING BALANCES		1537382.73
GRANT TOTAL EXPENSES:-		57734576.43



SUMMARY

SN	Particulars	Receipts	Payments
	Opening Balance	3006736.43	
	Recurring Receipts	41906132.00	
	Non Recurring Receipts	12821708.00	
	Recurring Expenditures		42889522.70
	Non Recurring Expenditures		13307671.00
	Closing Balance		1537382.73
	TOTAL	57734576.43	57734576.43

As per Report of Even date
For M/S NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS
FRN- 126926W



(Signature)
CA.Nitin Kudale
Proprietor (M.No.121624)
UDIN:21121624AAAAKU5396

Date : 14.08.2021
Place : Akluj

Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL MAHAVIDYALAYA, NATEPUTE TAL MALSHIRAS, DIST SOLAPUR. PIN 413109.

(2020-2021)
Form No. 3

Statement Showing The Cost of the Building Rent Taxes Paid by the College

Owned by the college or the Society Conducting the college, Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's	DEPRECIATION ON BUILDING NIL	Returned from the third party : NIL	Cost of Building at the time of Construction (with the year of completion of the date)	--- Details not Available ---	Whether Govt. of the any other Received towards the Bidg. If so state the amount of the Grant paid by U.G.C. for other authority sanctioned it.	Expenditure on cost of Construction and how it is ment out.	Expenditure shown in the accounts statement submitted to the Dept. for assessment purpose on account.										
	the college, Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's	DEPRECIATION ON BUILDING NIL	Returned from the third party : NIL	Cost of Building at the time of Construction (with the year of completion of the date)	From the State Government : NIL	From Central Government (U.G.C.) Rs. NIL	From other on what Condition (in short.) NIL	Donation for Specific purpose : NIL	Farmarked fund raised : NIL	General Donation : NIL	Loan : NIL	Other Sources : NIL	Total : NIL	Depreciation value of the Building in the year : NIL	Expenditure on Maint. and repairs of Rs. 25,757/-	Rent : NIL	Municipal Taxes : NIL

For NITIN G. KUDALE & CO.
 CHARTERED ACCOUNTANTS



CA NITIN KUDALE
 PROPRIETOR (M.No.121624)
CHARTERED ACCOUNTANT
UDIN:21121624AAAaku5396

SHANKARRAO MOHITE PATIL MAHAVIDYALAYA, NATEPUTE. 2020-2021
NOTES FORMING PART OF THE ACCOUNTS

1. Significant Accounting Policies

i. General:-

The accounting policies not specifically referred to herein below are consistent with the generally accepted accounting principles.

ii. Basis for preparation of financial statements:-

The financial statements have been prepared as per historical cost convention and in accordance with the generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The accounts are prepared as per Cash System of Accounting in respect of material items as per the policy consistently followed by the Society in previous years.

iii. Revenue Recognition:-

- a) **Grant:-** The Salary Grant and Medical Bills if any are recognized on receipt basis.
b) **Sale of items:-** The revenue from sale of prospectus/study materials/forms and other items is recognized at the time of actual sale of such items. The cost of printing/purchase of study material/forms charged to expenses as and when purchased.
c) **Interest:-** The Interest income is credited on accrual basis.

iv. Fixed Assets & Depreciation :-

- a) Fixed Assets are shown at historical cost.
b) Depreciation is provided on Written Down Value [WDV] Method at the rates decided by the management.
c) Depreciation has been charged on additions for the full year irrespective of the date of addition of the fixed asset.

2. Expenditure on the objects of the Trust:-

The expenses pertaining to salaries and allowances of teaching and non- teaching staff and other administrative / establishment expenses are the expenses incurred on the objects of the Trust and hence the same have been shown accordingly as per the practice consistently followed.

3. Contingent Liability:-

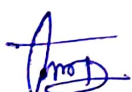
There are no such contingent liabilities as on the balance sheet date.

4. Balance Confirmations:

All balances in the personal accounts are subject to their confirmations and /or reconciliation.

Shankarrao Mohite Patil Mahavidyalaya, Natepute

As per report of even date
For M/s Nitin G. Kudale & Co.
Chartered Accountants



Clerk


Date : 14.08.2021

Place : Akluj



Principal

S.M.Shankarrao Mohite-Patil
College, Natepute, Dist.Solapur


CA. Nitin Kudale
Proprietor(M.No.121624)
UDIN :21121624AAAAKU5396



**AUDIT REPORT
2020-2021**

Sahakar Maharshi Shankarrao Mohite Patil Pratishthan's
**SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL
MAHAVIDHALAYA, NATEPUTE
A/p.Natepute, Tal.Malshiras, Dist.Solapur. 413109.**

NON GRANTABLE SENIOR SECTION



**M/S NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS**

Girme Heights, Opp. Doshi Lab, Sahakarnagar
A/P AKLUJ, TAL MALASHIRAS, DIST SOLAPUR.
TEL.NO.02185-225799/ 223311 CELL- 98221 19299.
e-mail:- nitingkudaleandco@gmail.com



Sahakar Maharshi Shankarrao Mohite Patil Pratisthan, Shankarnagar-Akluj's
SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL
MAHAVIDHALAYA NATEPUTE
NON GRANTABLE SENIOR SECTION (B.Sc.B.CA.,B.Sc-ECS,B.Com.)
Tal. Malshiras, Dist.Solapur-413109.

AUDITOR'S REPORT

Report on the Financial Statements

We have audited the Balance Sheet of **SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL MAHAVIDYALAYA, NON GRANTABLE SENIOR SECTION, NATEPUTE** (the segment of "Sahakar Maharshi Shankarrao Mohite Patil Pratisthan" hereinafter referred as 'the institution') as on **31st March, 2021**, the **Income & Expenditure Account** of this Institution for the year ended on that date and a summary of significant accounting policies and other explanatory information and disclosures.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give true and fair view of the financial position and financial performance of the Institution in accordance with the accounting principles generally accepted in India including the applicable accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of The Maharashtra Public Trusts Act (title substituted for 'The Bombay Public Trusts Act, 1950')("the Act") for safeguarding of the assets of the Institution and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements. An audit also includes examinations on a test check basis, evidences supporting the amounts and disclosures in the financial statements.

Continued on page 2...





M/s NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS

:: 2 ::

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and except to notes forming part of the accounts we report that:-

1. In our opinion, **Sahakar Maharshi Shankarrao Mohite Patil Mahavidyalaya, Non-Grantable Section, Natepute** has kept proper books of account as required by law so far as it appears from our examination of these books.
2. The Institution has maintained books of account on mercantile system of accounting and is following the same method of accounting consistently.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion the Balance Sheet and Income & Expenditure Account comply with relevant Accounting Standards.
5. Following and observations for the year under audit:-
 - i) Individual name wise List of the Building Construction Exp. Payable, has not been provided for our verification.
 - ii) Old outstanding balance of payables and receivables are subject to their confirmations.
 - iii) Physical verification of all the fixed assets and Building material stock has not been carried out by us the same is carried out by the management of the college and we have relied upon their report.
6. The aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institution as at **March 31, 2021** and its **Deficit for the year** ended on that date.

Place: Akluj
Date: 09.08.2021


Principal
S.M. Shankarrao Mohite Patil
College, Natepute, Dist. Solapur

FOR M/S NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS
FRN- 126926W


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN:- 21121624AAAAKR3303

Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE

TAL MALSHIRAS DIST SOLAPUR

NON GRANTABLE SENIOR SECTION (B.Sc, B.CA, B.Sc-ECS, B.Com)

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING ON 31st MARCH 2021

RECEIPT	Rs	Rs	PAYMENT	Rs	Rs
To Opening Balance :			By Salary		21,34,625
Cash in Hand	360		By Daily Wages Salary		2,98,550
Cash at Bank			By Audit Fee		94,400
SMP Bank Natepute Branch			By Bank Commission		946
A/c No. 101	32,59,703		By Expenses		
A/c No. 120	7,526		Lab Exps	2,100	
A/c No. 121	63,981		Postage Exps	22	
A/c No. 122	2,186		Printing Exps	1,56,440	
A/c No. 123	12,626		Sundry Repairs Exps	39,485	
		33,46,382	Liencese Exps	2,150	
			Security Remuneration	1,950	
To Fees			Xerox Exps	17,770	
Admission Fee	17,500		Sundry Exps	11,050	
Internet Fee	1,08,000		Stationery Exps	16,185	
Gymkhana Fee	42,300		Transport Exps	4,200	
Library Fee	83,900		Travelling Exps	2,390	
Stationery Fee	12,225		Science Equipment Exp	1,02,527	
Lab Fee	3,50,133		Affiliation Fee	91,000	
College Magazine Fee	8,150		Majuri Exps	8,350	
College Exam Fee	1,08,000		Cultural Activities Exps	16,900	
Annual Prize Distributor	8,000		Remuneration Exps	56,000	
Envimment Science Fee	38,650		Computer Exps	1,940	
Tuition Fee	20,24,138		Electric Repair Exps	14,985	
TC Fee	10,000		Fine & Penalty Exps	1,000	
Democrosy Fee	74,350	28,85,346	Jurnal Printing Exps	69,600	
			Adversitment Exps	24,001	
To Grant			Tree Plant Exps	18,595	
University Exam Grant		70,310	Light Bill	9,080	
			Toner Refilling Exps	910	6,68,630
To Fixed Assets			By Student Related Exps		
Library Book	1,67,986		Admission Fee	200	
Science Material	77,619		Internet	600	
Furniture & Deadstock	86,466		Alumini Asso.	200	
Computer	46,221		Extra Curry	120	
Tailoring Machine	2,117		Gyamkhana Fee	600	
Electricity Motor	2,110		Library Fee	600	
Batery UPS	18,470		Stationery Fee	300	
LCD Projector	6,024		Lab Fee	3,000	
Generator	372		College Development Ft	375	
Patra Shed Constructior	32,438		Health Curry Activities	100	
Fire Guard	1,348		College Magazine Fee	200	
Boarwell Motar	5,713		College Exam Fee	600	
Gymkhana Building	67,781		Annual Prize Distributor	200	
Web Camera	644		Tuition Fee	5,690	
Xerox Machine	8,925		Democrosy Fee	1,000	13,785
Invoter Batery	12,510	5,36,744			
Bal. C/f		68,38,782	Bal. C/f		32,10,936



Bal. C/f	68,38,782	Bal. C/f	32,10,936
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To Student Related University Fee

Student Aid Fund	2,960
Yuvak Mahotsav	96,420
Ashvamedh Fee	21,630
University Development	42,350
Apatkalin Nidhi	7,210
Pro-rata Fee	65,350
E-Suvidha	42,539
Eligibility Fee	33,175
Fual Charges	36,000
Alumini Asso.	8,150
Extra Curry	4,890
College Development F	14,275
Health Curry Activities	4,075
University Exam Fee	4,44,020
Form Fee	15,870
Prospect Fee	36,700
	<u>8,75,614</u>

To Advance

Received	8,24,605
Paid	<u>7,84,100</u>

To FD Interest

40,505
1,34,669

To Other Income

Cost Material	2,391
Scrap	13,200
Old Batary Sale	31,125
Other Fee	<u>11,227</u>

To Scholarship Section

57,943
21,47,977

To Branch Division

Junior Section	31,796
NSS Section	69,573
Senior Grant Section	<u>0</u>

1,01,369

To Cost of Lost Books Recovery

1,295

To Other Liabilities

Shri.K.U.Garad

2,100

By Student Related University Fee

Student Aid Fund	20	
Yuvak Mahotsav	52,368	
Ashvamedh Fee	17,436	
University Development	36,300	
Apatkalin Nidhi	7,260	
Pro-rata Fee	43,580	
E-Suvidha	36,318	
Eligibility Fee	31,675	
Fual Charges	200	
University Exam Fee	4,44,310	
Form Fee	<u>6,818</u>	6,76,285

By Fixed Assets

Library Books Purchase	26,213	
Invoter Batary Purchase	83,400	
Furniture Purchase	27,900	
Computer	71,500	
Electric Motor Purchase	<u>7,574</u>	2,16,587

By Advance

Shri.Mulik J.D.	2,00,000	
Shri.Sawant U.A.	<u>1,00,000</u>	3,00,000

By Depreciation

5,36,744

By Branch Division

P.M.P College, Karmala	5,00,000	
Junior Section	2,18,796	
Senior Grant Section	31,840	
NSS Section	<u>81,171</u>	8,31,807

By FD Interest Receivable

1,34,669

By Professional Tax

Paid	74,250	
Received	<u>30,100</u>	44,150

By Student Insurance

Paid	56,818	
Received	<u>51,494</u>	5,324

By Scholarship Section

21,47,977

By Closing Balance :

Cash in Hand	88	
Cash at Bank		
SMP Bank Natepute Branch		
A/c No. 101	19,18,040	
A/c No. 120	31,408	
A/c No. 121	1,16,063	
A/c No. 122	4,223	
A/c No. 123	<u>25,953</u>	20,95,775

TOTAL


1,02,00,254

TOTAL

1,02,00,254

Sahakar Maharshi Shankarrao Mohite Patil Mahavidyalaya
Non Grantable Senior Section (B.Sc,B.CA,B.Sc-ECS, B.Com)


Clerk
Date : 09.08.2021
Place : Akluj


Principal
Principal
S.M.Shankarrao Mohite-Patil
College, Natepute, Dis. Solapur

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants
FRN-126926W


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN:21121624AAAAKR3303



Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
TAL MALSHIRAS DIST SOLAPUR
NON GRANTABLE SENIOR SECTION (B.Sc, B.CA, B.Sc-ECS, B.Com)

INCOM & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31st MARCH 2021

Expenditure	Rs	Rs	Income	Rs	Rs
To Expenses			By Fees		
Interenet Exps			Admission Fee	17,500	
Lab Exps	2,100		Internet Fee	1,08,000	
Postage Exps	22		Gymkhana Fee	42,300	
Printing Exps	1,56,440		Library Fee	83,900	
Sundry Repairs Exps	39,485		Stationery Fee	12,225	
Liencese Exps	2,150		Lab Fee	3,50,133	
Security Remuneration	1,950		College Magazine Fee	8,150	
Xerox Exps	17,770		College Exam Fee	1,08,000	
Sundry Exps	11,050		Annual Prize Distribution	8,000	
Stationery Exps	16,185		Envirnment Science Fee	38,650	
Transport Exps	4,200		Tuition Fee	20,24,138	
Travelling Exps	2,390		TC Fee	10,000	
Science Equipment Exps	1,02,527		Democrosy Fee	74,350	28,85,346
Affiliation Fee	91,000				
Majuri Exps	8,350		By Grant		
Cultural Activities Exps	16,900		University Exam Grant		70,310
Remuneration Exps	56,000				
Computer Exps	1,940		By Student Related University Fee		
Electric Repair Exps	14,985		Student Aid Fund	2,960	
Fine & Penalty Exps	1,000		Yuvak Mahotsav	96,420	
Jurnal Printing Exps	69,600		Ashvamedh Fee	21,630	
Adversitment Exps	24,001		University Development Fee	42,350	
Tree Plant Exps	18,595		Apatkalin Nidhi	7,210	
Light Bill	9,080		Pro-rata Fee	65,350	
Toner Refilling Exps	910	6,68,630	E-Suvidha	42,539	
			Eligibility Fee	33,175	
To Student Related Exps			Fual Charges	36,000	
Admission Fee	200		Alumini Asso.	8,150	
Internet	600		Extra Curry	4,890	
Alumini Asso.	200		College Development Fund	14,275	
Extra Curry	120		Health Curry Activities	4,075	
Gyamkhana Fee	600		University Exam Fee	4,44,020	
Library Fee	600		Form Fee	15,870	
Stationery Fee	300		Prospect Fee	36,700	8,75,614
Lab Fee	3,000				
College Development Fund	375		By FD Interest		1,34,669
Health Curry Activities	100				
College Magazine Fee	200		By Other Income		
College Exam Fee	600		Cost Material	2,391	
Annual Prize Distribution	200		Scrap	13,200	
Tuition Fee	5,690		Other Fee	11,227	26,818
Democrossy Fee	1,000	13,785			
			By Deficit tr to b/s		4,31,208
To Salary		21,34,625			
To Daily Wages Salary		2,98,550			
To Audit Fee		94,400			
To Bank Commission		946			
To Deprication		5,36,744			
Bal. C/f		37,47,680	Bal. C/f		44,23,965

Bal. C/f	37,47,680	Bal. C/f	44,23,965
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To Student Related University Fee

Student Aid Fund	20	
Yuvak Mahotsav	52,368	
Ashvamedh Fee	17,436	
University Development Fee	36,300	
Apatkalin Nidhi	7,260	
Pro-rata Fee	43,580	
E-Suvidha	36,318	
Eligibility Fee	31,675	
Fual Charges	200	
University Exam Fee	4,44,310	
Form Fee	6,818	6,76,285

TOTAL	44,23,965	TOTAL	44,23,965
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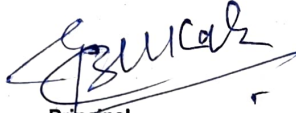
Sahakar Maharshi Shankarrao Mohite Patil Mahavidyalaya
Non Grantable Senior Section (B.Sc,B.CA,B.Sc-ECS, B.Com)

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants
FRN-126926W




Clerk

Date : 09.08.2021
Place : Akluj


Principal

Principal

S.M. Shankarrao Mohite-Patil
College, Natepute, Dist. Solapur

CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN:21121624AAAAKR3303

Bal. B/f	91,65,856	Bal. B/f	32,32,187
<u>Staff Advances</u>			
Bal. as pr last B/s			
Jadhav U.P.	935		
Survase S.V.	280		
Pawar S.U.	460		
Kalumbe A.A.	1,230		
Waghmode B.T.	75		
Bhor.B.G.	75		
Patil D.V.	75		
Sul L.M.	660		
Pise S.S.	540		
Mule K. S.	1,720		
Mulik J.D.	180		
Jagtap S.D.	780		
Waghmode A.J.	900		
Kale P.P.	360		
Shingade T.B.	1,080		
Gaikwad R.D.	300		
Salgude S.S.	120		
Danane V.B.	990		
Pise C.B.	480		
Salunkhe M.R.	480		
Karande D.A.	540		
Devkar Sammitra	15,000	27,260	
<u>Boarwell Motar</u>			
Bal.as pr last B/S		38,087	
Less: Depreciation		5,713	32,374
<u>Gymkhana Building</u>			
Bal.as pr last B/S		6,77,813	
Less: Depreciation		67,781	6,10,032
<u>Web Camera</u>			
Bal.as pr last B/S		4,293	
Less: Depreciation		644	3,649
<u>Xerox Machine</u>			
Bal.as pr last B/S		59,500	
Less: Depreciation		8,925	50,575
<u>Invoter Batery</u>			
Purchase		83,400	
Less: Depreciation		12,510	70,890
<u>Staff Advance</u>			
Bal. as pr last B/S		14,54,950	
Add: During the Year		7,84,100	
Less:Paid		8,24,605	14,14,445
<u>Other Receivable</u>			
University Exam Exp.		22,732	
Pro-Rata		40,174	
Vidyapeeth Vikash Nidhi		33,800	
Student Aid Fund		18,880	1,15,586
<u>Pratapshih Mohite Patil</u>			
<u>Mhavadhlaya Kamala</u>			
Bal. as pr last B/S			22,22,949
<u>Tar Compound Grant</u>			
Bal. as pr last B/S			1,21,610
<u>VMP Mhavadhlaya Granteble Section</u>			
Bal. as pr last B/S			3,36,676
<u>Advances</u>			
Shri.Mulik J.D.		2,00,000	
Shri.Sawant U.A.		1,00,000	3,00,000
<u>Deposits</u>			
Wather Supply Deposit		3,100	
MSEB Deposit		69,027	
Telephone Deposit		1,500	
Gas Deposit		6,718	80,345
<u>Salary Advances</u>			
Bal. as pr last B/S			5,83,205
<u>Sundry Debtors</u>			
Cosmos Scientific Traders		27	
Sai Printing Press		31,770	31,797
<u>University Grant Exam. Exp. Rec.</u>			
Bal. as pr last B/s			52,973
<u>Other Payable Amounts</u>			
Building Construction Exps.	1,91,791		
University Exam Exps.	2,16,708		
Shri.S.U.Garad	2,100		
<u>Schlorship Section</u>			
Bal. as pr last B/S	1,69,19,773		
Add: During Year	21,47,977		
Less:During Year	21,47,977	1,69,19,773	
<u>Branch Division</u>			
Junior College Section (VMP)	11,60,862		
Y.C.M. Section	7,63,079	19,23,941	

Bal. B/f

2,84,47,428

Bal. B/f

92,59,293

Branch Division

N.S. Section	1,30,051	
Grantable Section	3,47,060	
P.M.P. College, Karmala	5,00,000	
U.G.C. Section	63,91,085	73,68,196

Investment

FD With BOM-0015	15,00,000	
FD Interest Receivable	3,00,202	
FD With BOM-1810	2,00,000	20,00,202

Closing Balance

Cash in Hand	88	
Cash at Bank		
SMP Bank Natepute Branch		
A/c No. 101	19,18,040	
A/c No. 120	31,408	
A/c No. 121	1,16,063	
A/c No. 122	4,223	
A/c No. 123	25,953	20,95,775

Income & Expenditure A/c

Bal. as pr last B/S	72,92,754	
Add: Deficit During Year	4,31,208	77,23,962

TOTAL

2,84,47,428

TOTAL

2,84,47,428

Sahakar Maharshi Shankarrao Mohite Patil Mahavidyalaya
Non Grantable Senior Section (B.Sc, B.CA, B.Sc-ECS, B.Com)


Clerk

Date : 09.08.2021

Place : Akluj



Principal
S.M. Shankarrao Mohite Patil
College, Natepute, Dist. Solapur

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants
FRN-126926W


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN:21121624AAAAKR3303



**SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL MAHAVIDHALAYA,
NON GRANTABLE SENIOR SECTION (B.Sc, B.CA, B.Sc-ECS, B.Com), NATEPUTE,
2020-2021
NOTES FORMING PART OF THE ACCOUNTS**

1. Significant Accounting Policies

i. General:-

The accounting policies not specifically referred to herein below are consistent with the generally accepted accounting principles.

ii. Basis for preparation of financial statements:-

The financial statements have been prepared as per historical cost convention and in accordance with the generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The accounts are prepared as per Cash System of Accounting in respect of material items as per the policy consistently followed by the Society in previous years.

iii. Revenue Recognition:-

- a) **Fee from Student:-** The student fees if any are recognized on receipt basis.
b) **Sale of items:-** The revenue from sale of prospectus/study materials/forms and other items is recognized at the time of actual sale of such items. The cost of printing/purchase of study material/forms charged to expenses as and when purchased.

iv. Fixed Assets & Depreciation :-

- a) Fixed Assets are shown at historical cost.
b) Depreciation is provided at the rate decided by the management.

2. Expenditure on the objects of the Trust:-

The expenses pertaining to salaries and allowances of teaching and non-teaching staff and other administrative / establishment expenses are the expenses incurred on the objects of the Trust and hence the same have been shown accordingly as per the practice consistently followed.

3. Contingent Liability:-

There are no such contingent liabilities as on the balance sheet date.

4. Balance Confirmations:

All balances in the personal accounts are subject to their confirmations and /or reconciliation.

Sahakar Maharshi Shankarrao Mohite Patil
Mahavidyalaya, Natepute NonSenior Section

As per report of even date
For M/s Nitin G. Kudale & Co.
Chartered Accountants


Clerk

Date : 09.08.2021

Place : Akluj


Principal

Principal

S.M.Shankarrao Mohite Patil
College, Natepute, Dist. Solapur



CA.Nitin Kudale
Proprietor(M.No.121624)

UDIN:- 21121624AAAAKR3303

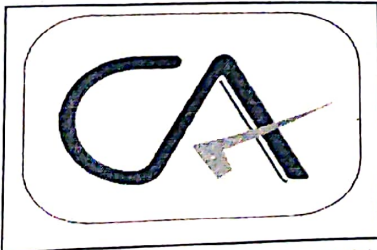


**AUDIT REPORT
2019-2020**

**Sahakar Maharshi Shankarrao Mohite Patil Pratishtan's
SHANKARRAO MOHITE PATIL MAHAVIDYALAYA,
NATEPUTE**

Tal. Malshiras, Dist. Solapur. 413109.

Grantable Section



M/S NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS
GIRME HEIGHTS, OPP. DOSHI LAB, SAHAKARNAGAR,
A/P AKLUJ, TAL MALASHIRAS, DIST SOLAPUR.
TEL.NO.02185-225799 / 223311, CELL- 9822119299.
e-mail:- nitingkudaleandco@gmail.com



Sahakar Maharshi Shankarrao Mohite Patil Pratisthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL VIDYALAYA, NATEPUTE.
Tal. Malshiras, Dist. Solapur-413109.

AUDITOR'S REPORT

Report on the Financial Statements

We have audited the Balance Sheet of SHANKARRAO MOHITE PATIL MAHAVIDYALAYA, NATEPUTE-Grantable Section (the segment of "Sahakar Maharshi Shankarrao Mohite Patil Pratisthan" hereinafter referred as 'the institution') as on 31st March, 2020, the Income & Expenditure Account of this Institution for the year ended on that date and a summary of significant accounting policies and other explanatory information and disclosures.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give true and fair view of the financial position and financial performance of the Institution in accordance with the accounting principles generally accepted in India including the applicable accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of The Maharashtra Public Trusts Act (title substituted for 'The Bombay Public Trusts Act, 1950') ("the Act") for safeguarding of the assets of the Institution and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements. An audit also includes examinations on a test check basis, evidences supporting the amounts and disclosures in the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Continued on page 2...





Opinion

In our opinion and to the best of our information and according to the explanations given to us and except to notes forming part of the accounts we report that:-

1. In our opinion, **Shankarrao Mohite Patil Mahavidyalaya, Natepute-Grantable Section** has kept proper books of account as required by law so far as it appears from our examination of these books.
2. The Institution has maintained books of account on mercantile system of accounting and is following the same method of accounting consistently.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion the Balance Sheet and Income & Expenditure Account comply with relevant Accounting Standards.
5. Following are observations for the year under audit:-
 - i) Balances with Sanstha and Other units are subject to their confirmation.
 - ii) Some of the credit balances EBC Grant, National Merit Scholarship, Ground Dev. Rent, Unpaid Donation, Free-ship Scholarship etc. accounts needs to reconcile and accordingly the entries are required to be made in the books. Effect of which is not considered for the year under audit.
 - iii) Individual name wise List of the Other Advances, Caution Money Deposit and Lab Deposit has not been provided for our verification.
 - iv) Old outstanding balance of payables and receivables are subject to their confirmations.
 - v) There is a difference of Rs.1,00,051/- in the bank balance in the current A/c No.11 with Shankarrao Mohite Patil Sahakari Bank Ltd., Branch Natepute showing balance as per bank balance certificate Rs.3,16,083/- as on 31.03.2019 and balance as per books of account of Rs.4,16,134/-. The bank statement not produced for our verification, the difference pertains to earlier year. The College should find out the difference and necessary entry should be passed in the books of account. Current year's Balance certificate not produced for our verification.
 - vi) There is a difference of Rs.2,20,396/- in the bank balance in Current A/c No.72 with Shankarrao Mohite Patil Sahakari Bank Ltd., Branch Natepute, Balance as per Bank Statement is of Rs.7,79,904/- however balance as per books of account is of Rs.10,00,300/-, Balance as at 31.03.2020 is reconciled with opening difference of Rs.2,20,396/-.
 - vii) There is difference of Rs.4,41,052/- in the bank balance Shankarrao Mohite Patil Sahakari Bank Ltd., Branch Natepute A/c No.43, Balance as per Bank Statement is Rs.15,67,809/- and Balance as per books is of Rs.11,26,757/-, the difference should be identified, reconciled and rectified.
 - viii) The bank statement and/or passbook along with balance certificate of bank A/c No.347 with the Solapur DCC Bank was not obtained and produced before us for our verification.





- ix) Details of advance & staff advances were not produced for verification.
- x) The Bank passbook/statement along with balance certificate of Bank A/c No. CA A/c 155 with State Bank of India not obtained, accounted and provided for our verification.
- xi) As per previous audit report remark regarding deposit amounting of Rs.86,859/- consisting two entries with Bank of India A/c No. 13 appears in the cash book but bank has credited these transactions to the Bank of India A/c No.12, still these query not resolved yet.
- xii) As per previous year Audit Report remark regarding withdrawals from Bank of India A/c No.13 amounting to Rs.2,61,398/- consisting five entries are appearing in the cash book but these transactions are debited by the Bank Of India to the A/c No.12 are still not rectified.
- xiii) During the year under reference the amount of Rs.6,44,157/- has been Transferred to Tuition fee Rs.1,22,500/- in view of the circular to the dated 22/04/2004 of the joint Assistant Director.
- xiv) There is difference of Rs.47.20 in the Bank of Maharashtra A/c No.1131, balance as per bank statement is Rs.3,87,413.22 and balance as per books is Rs.3,87,460.42. The difference should be identified, reconciled and rectified.
- xv) Receipts other than fee receipts not maintained, college has taken money from the students without issuing the receipts except for fees. There is no control over the receipts other than fee received without issuing receipts. The college should not accept money without issuing the receipts.
- xvi) Fee Income is not reconciled and fee receivable as on 31.03.2019 is not recorded in the books of account.
- xvii) The Study Material like Journals issued to the students but purchase bills not obtained, produced for our verification, the accounting entry has been made on the basis of Demand Draft sent. There is mismatch between the purchase amount and sale amount of journals.
- xviii) Investment Register (Fixed Deposit), Postage Register etc. necessary registers not maintained by the college.
- xix) Fee Register is not maintained properly.
- xx) Heavy cash Balance maintained.
- xxi) Local Managing committee proceeding book not produced for our certification.
- xxii) Fee Income not accounted on account basis, hence fee receivable not shown in the books. Therefore we could not verify the fee receivable from the students as on 31/03/2020.






M/s NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS

- xxiii) Physical verification of all the fixed assets and Building material stock has not been carried out by us the same is carried out by the management of the college and we have relied upon their report.
- xxiv) The expenditures has not been recorded on the date of expenditure incurred because of non maintenance of regular books of account, once in 1-2 months cash book recorded hence this type of problem arise, This should be strictly avoided for better control over cash and other income, expenditure etc.
6. The aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institution as at March 31, 2020 and its **Surplus** for the year ended on that date.

Place: Akluj
Date: 25.09.2020



FOR M/S NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS
FRN- 126926W


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN: 20121624AAAAHN9887


Principal
S.M. Shankarrao Mehite-Patil
College, Natepute, Dist. Solapur

Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE-GRANTABLE SECTION
 TAL MALSHIRAS DIST SOLAPUR


RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING ON 31st MARCH 2020


RECEIPT	Rs	Rs	PAYMENT	Rs	Rs
To Opening Balance :			By Salary to Teaching Staff Class- I		
Cash in Hand	1052.01		Pay	19259680.00	
Cash at Bank			D.A	8354797.00	
SBI Akluj A/c 155	6590.00		G.P	682000.00	
SMP Bank Natepute Branch			H.R.A	1685804.00	
A/c No.111	416134.00		Vehicle Allowance	240000.00	
A/c No.72	213982.00		Licence	16800.00	
A/c No.43	1049952.00		Special Allowance	41500.00	30280581.00
A/c No.103	5919.00				
A/c No.104	2262.00		By Salary To Non Teaching Staff Class-III		
A/c No.105	17300.00		Pay	255960.00	
A/c No.106	1728.00		G.P	31400.00	
SDCC Bank A/c No. 347	11684.00		D.A	258881.00	
Bank of Maha. A/c No. 1	211651.14		H.R.A	26172.00	
F.D. SMP Akluj Bank	129669.00		Vehicle Allowance	6400.00	578813.00
F.D.Bank of Maharashtra	500000.00	2567923.15			
			By Salary To Non Teaching Staff Class-IV		
To Grant			Pay	626200.00	
Salary Grant	33100774.00		G.P	74900.00	
Non Salary Grant	643757.00	33744531.00	D.A	736707.00	
			H.R.A	66228.00	
			Vehicle Allowance	41600.00	1545635.00
To Fees			By CHB Grantable Salary		372560.00
Admission Fee	9500.00				
Tuition Fee	728676.00		By DCPS Vetan(teaching non teaching)		302827.00
TC Fee	9,600.00				
E-Suvidha	44810.00		By Expenses		
Internet Fee	86,250.00		Bank Commission	1910.72	
Gymkhana Fee	58230.00		Computer Expenses	6519.00	
Library Fee	52900.00		Cultural Activity Expens	53906.00	
Stationery Fee	10425.00		News Paper Expenses	9251.00	
Lab Fee	7600.00		Travelling Expenses	43603.00	
College Development	33530.00		By Reparis & Maintainance		
Health Curry	4400.00		Stationery Expenses	20673.00	
Envirement Science	50950.00		Electrical Exps.	6991.00	
Other Fee	17,875.00	11,14,746	Light Bill Expenses	7150.00	
			Postage Expenses	544.00	
To Other Income			Sundry Expenses	26696.00	
Prospectus Fee	31500.00		Printing Expenses	37465.00	
Borrow cards Fee	2675.00	34175.00	Majuri Expenses	8050.00	
			Transport Expenses	5650.00	
To Clerk Remuneration Payable		1295.00	Xerox Expenses	7734.00	
To Salary Diff deduction payable		6164.00	Audit Fees	47200.00	
			Consultancy Fees	5500.00	
To Research Grant		0.00	Remunration	22100.00	
Paid	25000.00		Water Charges	20000.00	
Received	25000.00		Photo Exps	2200.00	
			Website Exps	19470.00	
To DCPS			Banner Exps	820.00	
Recived	605654.00		Internet Expenses	16650.00	
Paid	605654.00	0.00	Affiliation Fee	1500.00	
			Gymkhana Expenses	19,410.00	404178.72
To Income Tax			By Deprecation		3,72,292
Received	4723050.00				
Paid	4723050.00	0.00	By Asset Purchases		
			Library Books		9601.00
To Bank Loan IDBI			By Scholarship Section		
Received	60000.00		Paid	900312.00	
Paid	60000.00	0.00	Received	797502.00	102810.00
To Bank Loan SMP					
Received	854500.00				
Paid	854500.00	0.00			
Bal. C/f		37468834.15	Bal. C/f		33969297.72




Bal. B/f	37468834.15	Bal. B/f	33969297.72
To Other Fee		By Fees paid to University	
Student Insurance	36720.00	Student Aid Fund	10.00
Alu.Asso.	6800.00	Yuvak Mahotsav Fees	40224.00
Extra Curry	11850.00	Ashwamedh Fee	12978.00
College Magazing	8900.00	University Development	27000.00
College Exam	86250.00	Apatkalin Nidhi	5400.00
Annual Prize Distributio	8945.00	Pro-rata Fee	37830.00
Democracy Fee	68250.00	E-Suvidha	27027.00
University Exam Fee	797130.00	Eligibility Fee	29225.00
Form Fee	14085.00	Student Insurance	36856.00
Curriar Guidenace Exan	8000.00	University Exam Fee	769940.00
Library Journal Exps	2,500.00	Form Fee	7673.00
University Exam Grant	28220.00		9,94,163
Student Aid Fund	4360.00	By Fees Paid to Student	
Yuvak Mahotsav Fees	95880.00	Admission Fee	50.00
Ashwamedh Fee	23970.00	Fual Charges	150.00
University Development	46425.00	Internet Fee	450.00
Apatkalin Nidhi	5400.00	Alu.Asso.	50.00
Pro-rata Fee	53340.00	Extra Curry	30.00
Eligibility Fee	23750.00	Gymkhana Fee	150.00
Fual Charges	26700.00	Library Fee	150.00
	13,57,475	Stationery Fee	75.00
To Profession Tax		College Development	75.00
Received	66600.00	Health Curry	25.00
Paid	60000.00	College Magazing	50.00
	6600.00	College Exam	450.00
To Provident Fund		Annual Prize Distributio	50.00
Received	1921600.00	Tuition Fee	644157.00
Paid	1917600.00	Democracy Fee	750.00
	4000.00		6,46,662
To Grup Insurance		By Branch Division	
Received	8496.00	NSS Section	49,462
Paid	8496.00	Non Grant Section	2,46,000
	0.00		2,95,462
To L.I.C.		By FD Interest Receivable	
Paid	460075.00		1,26,629
Received	460075.00	By Closing Balance :	
	0.00	Cash in Hand	839.01
To Staff Advance		Cash at Bank	
Received	69966.00	SBI Akluj A/c 155	6590.00
Paid	69966.00	SMP Bank Natepute Branch	
	0.00	A/c No.111	416134.00
To Branch Division		A/c No.72	1000300.00
NSS Section	58220.00	A/c No.43	1126757.00
Non Grant Section	274569.00	A/c No.103	7061.00
	3,32,789	A/c No.104	1044.00
To FD Interest with BOM-22182		A/c No.105	37807.00
	1,26,629	A/c No.106	11060.00
To Depreciation on Assets		SDCC Bank A/c No. 347	11684.00
Libray Books	116771.00	Bank of Maha. A/c No. :	387460.42
Furniture &Dead Stock	156577.00	F.D. SMP Akluj Bank	129669.00
LCD Projector	11733.00	F.D.Bank of Maharastra	500000.00
Psychology Lab Instrum	4609.00		3636405.43
Geography Lab Instrum	5480.00		
Sports Equipments	21372.00		
BioMetric Machine	1897.00		
Xerox Machine	8,670.00		
Electrc Motar Pump	279.00		
Teaching Aids	379.00		
Cion Boox	243.00		
Language Lab Equipmei	8099.00		
Water Coolar	4819.00		
Computer	19376.00		
UPS Machine	5377.00		
Wending Machine	6611.00		
	372292.00		
TOTAL	39668619.15	TOTAL	39668619.15

Subject to Notes on Accounts attached herewith
For Shankarrao Mohite Patil Mahavidyalaya
Natepute, Grantable Section


Accountant
Date : 25.09.2020
Place : Akluj


Principal
Principal
S.M.Shankarrao Mohite-Patil
College, Natepute, Dist. Solapur

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants


CA Nitin Kudale
Proprietor (M.No.121624)
UDIN: 20121624AAAAHN9887



Expenditure	B/F	34478757.72	Income	B/F	36377556.00
To Fees Paid to Student					
Admission Fee		50.00			
Fual Charges		150.00			
Internet Fee		450.00			
Alu. Asso.		50.00			
Extra Curry		30.00			
Gymkhana Fee		150.00			
Library Fee		150.00			
Stationery Fee		75.00			
College Development		75.00			
Health Curry		25.00			
College Magazing		50.00			
College Exam		450.00			
Annual Prize Distribution		50.00			
Tuition Fee		644157.00			
Democracy Fee		750.00			
			646662.00		
To Depreciation			372292.00		
To Surplus tr to B/s			879844.28		
TOTAL		36377556.00	TOTAL		36377556.00

Subject to Notes on Accounts attached herewith
For Shankarrao Mohite Patil Mahavidyalaya
Natepute, Grantable Section

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants



Accountant
Date : 25.09.2020
Place : Akulj


Principal

S.M. Shankarrao Mohite Patil
College, Natepute, Dist. Solapur



CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN: 20121624AAAAHN9887



Bal. B/f		7078112.93	Bal. B/f		2040112.13
P.T.C. Scholarship			UPS Purchase		
Bal. as pr last B/s		37040.00	Bal. as pr last B/S	35850.00	
			Less: Dep.@ 15%	<u>5377.00</u>	30473.00
Development Fund			Wending Machine Purchase		
Bal. as pr last B/s		380584.00	Bal. as pr last B/S	44071.00	
			Less: Dep.@ 15%	<u>6611.00</u>	37460.00
Earth Quick Relief Fund			Salary Advance		
Bal. as pr last B/s		11000.00	Bal. as pr last B/S		9770.00
			Extra.Curri.Fee		
Student Insturance			Bal. as pr last B/S		41.00
Bal. as pr last B/s		3064.00	Postage Advance		
			Bal. as pr last B/S		43.50
Book Bank Deposit			Staff Advance		
Bal. as pr last B/s		5100.00	Bal. as pr last B/S	236955.80	
			Add: During Year	<u>69966.00</u>	
Scarcitry Striken Student Exam Fee				306921.80	
Bal. as pr last B/s		25750.00	Less: During Year	<u>69966.00</u>	236955.80
			Pay Unit		
Lirary Deposit			Bal. as pr last B/S		4000.00
Bal. as pr last B/s		9500.00	L.I.C.		
			Bal. as pr last B/S		43834.00
E-mail seva Fee			Telephone Deposit		
Bal. as pr last B/s		24150.00	Bal. as pr last B/S		4000.00
			N.S.S.Section		
Kshitij Steel Industries			During the Year	436475.00	
Bal. as pr last B/s		47800.00	Add: During Year	49462.00	
			Less: During Year	<u>58220.00</u>	427717.00
Onkar Distributors Solapir			Raut Newspapers		
Bal. as pr last B/s		1238.00	Bal. as pr last B/S		80.00
			Mehata Book Sellers		
B.C. Scholarship Sect.			Bal. as pr last B/S		1685.00
Bal. as pr last B/s	1589085.00		Ratnakar Book Stall		
Add: During the Year	797502.00		Bal. as pr last B/S		758.00
Less: During the Year	<u>900312.00</u>	1486275.00	Provident Fund		
			Bal. as pr last B/S	5049.00	
Open Merit Scholarship			Add: During Year	1917600.00	
Bal. as pr last B/s		3000.00	Less: During Year	<u>1921600.00</u>	1049.00
			Other Advance		
Non Grant Section			Bal. as pr last B/S		64171.00
Bal. as pr last B/s	628327.00		Electricity Deposit		
Add: During the Year	274569.00		Bal. as pr last B/s		3400.00
Less: During the Year	<u>246000.00</u>	656896.00	Yuvak Mahotav Compt.		
			(Shivaji U.Kolhapur)		
Tanchaigrast Exam Fee			Bal. as pr last B/s		21938.75
Bal. as pr last B/s		66600.00	Vth Pay Diff.Rec.from Govt.		
			Bal. as pr last B/s		136144.00
Digitech Compt.			Water Connection Deposit		
Bal. as pr last B/s		11227.00	Bal. as pr last B/s		4400.00
Y.C. Mukta Vidyapeet Section					
Bal. as pr last B/s		177000.00			
Sunil Printers & Binding					
Bal. as pr last B/s		2200.00			
O/D Balance					
Bal. as pr last B/s		138967.38			
Clerk Remuneration Payables					
Bal as pr last B/s	580.00				
Add: During the Year	<u>1295.00</u>	1875.00			
Other Payables					
Salary Difference payable		6164.00			
Bal. C/f		10173543.31	Bal. C/f		3068032.18



Bal. B/f**10173543.31****Bal. B/f****3068032.18****Student Deve.Exps**

Bal. as pr last B/s 3361.00

College Vikas Nidhi

Bal. as pr last B/s 43525.00

Ground Development Exps.

Bal. as pr last B/s 430911.00

Eligibility Fee

Bal. as pr last B/S 310.00

FD Interest Receivable BOM-22182

126629.00

Closing Balanace

Cash in Hand 839.01

Cash at Bank

SBI Akluj A/c 155 6590.00

SMP Bank Natepute Branch

A/c No.11 416134.00

A/c No.72 1000300.00

A/c No.43 1126757.00

A/c No.103 7061.00

A/c No.104 1044.00

A/c No.105 37807.00

A/c No.106 11060.00

SDCC Bank A/c No. 347 11684.00

Bank of Maha. A/c .1131 387460.42

F.D. SMP Akluj Bank 129669.00

F.D.Bank of Maharastra 500000.00

3636405.43

Income & Expenditure A/c

Bal. as pr last B/s 3744213.98


Less: Surplus Cur. Year -879844.28

2864369.70


TOTAL 10173543.31**TOTAL 10173543.31**

Subject to Notes on Accounts attached herewith
For Shankarrao Mohite Patil Mahavidyalaya
Natepute, Grantable Section

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants


Accountant
Date : 25.09.2020
Place : Akluj


Principal
S.M.Shankarrao Mohite-Patil
College, Natepute, Dist.Solapur


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN: 20121624AAAAHN9887



Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's

SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE

TAL MALSHIRAS DIST SOLAPUR

(F.Y.2019-2020)

Certificate to the sent by the College Institution:-

The following Certificates should be sent by the college Institution to the Regional officer on Special Duty, Higher Education Grants and copy of such certificate must invariably be sent to the Director of Education (D.E.) Maharashtra State, Pune along with the Accounts Statements of the college.

CERTIFICATE NO : 1

Certified that the salaries mentioned in the statement of Accounts were actually paid to the members of the Teaching as well as Non-Teaching Staff and that no part of the amount was returned to the college Fund in the form of a Donation or in any other manner.

CERTIFICATE NO : 2

Certified that the members of the Teaching and Non-Teaching Staff of the college (Full time and part time) have been actually paid **D.A.** according to the rates sanctioned by the Government for their own time and part time employees respectively rates works out of **Rs. 93,50,385/-**.


This includes Expenditure of Rs. **NIL** on part time staff as maintained from time to time. The Expenditure on account of D.A. Expenditure of Rs. **NIL** is paid at Government rates as certified above.

CERTIFICATE NO : 3

Certificate that Expenditure on Provident Fund & Contribution to Gratuity fund has been incurred at the rates prescribed and already approved, by the Government from time to the.

a) College Contribution to Provident Fund	NIL
b) College Contribution to Gratuity Fund	NIL

As per Report of Even date
FOR M/S NITIN G KUDALE & CO.
CHARTERED ACCOUNTANTS
FRN- 126926W


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN: 20121624AAAAHN9887



Date : 25/09/2020
Place : Akluj

Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
TAL MALSHIRAS DIST SOLAPUR
(F.Y.2019-2020)

AUDITED STATEMENT OF ACCOUNT OF THE COLLEGE FOR THE
YEAR ENDING 31ST MARCH, 2020.

Form No. 1

	Item	Amount Under Each Sub.Item	Total of Each item
	<u>RECEIPTS</u>		
1	<u>Recurring Receipts</u>		
	<u>State Govt.Grants Maintenance Grants</u>		
	Salary Grant	33100774.00	
	M. Phil Ph.D. Grant	0.00	
	Let Wpproval Grant	0.00	
	Earn leave Incashment	0.00	
	Non Salary	643757.00	
	f) Court Case Extra.Int.	0.00	
	g) Seniouir & Selection	0.00	
	h) M Phil/Phd Increment	0.00	
	i) C.H.B.Teacher Salary	0.00	
	j) Medical Exps.Grant	0.00	
	k) Clerk Remuneration	1295.00	
	L) Salary Difference Refund	6164.00	
			33751990.00
2	<u>Other Grants:</u>		
	a) From Central Govt.	Nil	
	b) From State Govt. Research Grant	25000.00	
	c) From Muncipal Corporation	Nil	
	<u>d) From any other sources:</u>	Nil	
	U.G.C.Etc.		
	1) U.G.C. Office Equip.	Nil	
	2) U.G.C. Grants for Equipment (9th plan)	Nil	
	3) U.G.C. Grants for Books & Journal (9th plan)	Nil	
	4) U.G.C. Grant for P.T.A.C. 9th plan	Nil	
	5) U.G.C. Grant for COHSSIP	Nil	
			25000.00
	<u>FD Interest</u>		
			126629.00
3	<u>Fees and Fines</u>		
	Admission Fee	9500.00	
	Tuition Fee	728676.00	
	TC Fee	9,600.00	
	E-Suvidha	44,810.00	
	Internet Fee	86,250.00	
	Library Fee	52900.00	
	Stationery Fee	10425.00	
	Lab Fee	7600.00	
	College Development	33530.00	
	Health Curry	4400.00	
	Other Fee	17,875.00	
			1005566.00
		Total B/F	34909185.00



	Items	Total C/F	34909185.00
	n) Any Other Fees (Details to be shown under the separate Heads)		
	i) Environment Fee	50950.00	
	iii) Borrow Fee	2675.00	
	iv) Fuel Changes Fee	26700.00	
	v) Education Tour	0.00	
	vi) Gymkhana Fee	58230.00	
	vii) Carrier & Guidance Fee	8000.00	146555.00
	k) Fines (Including Amounts recovered)		
	Cost of Material	0.00	
	Breakages Fee	0.00	0.00
4	Fees Collectedif any on behalf of University		
	Student Insurance	36720.00	
	Alu. Asso.	6800.00	
	Extra Curry	11850.00	
	College Magazing	8900.00	
	College Exam	86250.00	
	Annual Prize Distribution	8945.00	
	Democracy Fee	68250.00	
	University Exam Fee	797130.00	
	Form Fee	14085.00	
	Library Journal Exps	2,500.00	
	University Exam Grant	28220.00	
	Student Aid Fund	4360.00	
	Yuvak Mahotsav Fees	95880.00	
	Ashwamedh Fee	23970.00	
	University Development Fund	46425.00	
	Apatkalin Nidhi	5400.00	
	Pro-rata Fee	53340.00	
	Eligibility Fee	23750.00	
			1322775.00
5	Subscription Donation & Contribution for maintenance of the College.		
	a) From members of the staff		Nil
	DCPS Contribution of Govt.		Nil
	DCPS		Nil
	Income Tax		Nil
	Profession Tax		Nil
	Provident Fund		Nil
	b) Form Management		Nil
	c) From other		Nil
	d) From University		Nil
6	Income from Endowment Fund For Maintenance of the College		
	a) Any Charges Collected From Students For specific services (e.g. cycle stand charges etc.Details is to be shown under the separate head)	Nil	
	Development Fund	Nil	
	b) Rent Recovered in respect of any of the college Building Property. (Excluding Hostel Gymkhana)	Nil	
	c) Fees for Extra Carricular Activities (e.g. Gathering & College Societies Exursions tour etc.) (Details to be shown under the separate head)		0.00
	d) Any other Miscellaneuous Receipts for maintenance of the college.		
	i) Bank Interest	0.00	
	ii) Sale of Raddi	0.00	
	iii) Sale of Prospsectus	31500.00	
	iv) Sale of Journal	0.00	31500.00
	TOTAL RECURRING RECEIPTS :-		36410015.00



Items	Amount under each sub item	Total of each Item
	C/F	9567443.00
<u>From Endowment</u>		
<u>Inter Zonal Cricket Tournament</u>		
From of Free Enterprises		
<u>From Other sources</u>		
1 Student Alumini		
2 Vikas Nidhi	Nil	
3 Bidi Kamgar Childern Scholarship	Nil	
4 Out Of Turn	Nil	
5 Physically Handicapped Scholarship	Nil	
6 Physically Handicapped Allowance	Nil	0.00
<u>Depreciation</u>		
<u>Loans</u>		
1 From Government	Nil	
2 From Other State Govt.	Nil	
3 From Central Govt.	Nil	
4 Staff Advances	Nil	
5 N.S.S. Section	58220.00	
6 Senior Non- Grant Section	274569.00	
7 M.C.V.C. Section	Nil	332789.00
<u>From Private Trust / Bodies</u>		Nil
<u>Subscription Donation and Contribution towards the Non- recurring expenditure of College</u>		
a Building	Nil	
b Equipment	Nil	Nil
<u>Other Specific Purpose with details:</u>		
a) Creditors	Nil	
b) Alumini Association Fee	Nil	
c) Election Democracy Fee	Nil	
d)	Nil	0.00
<u>Depreciation on Assets</u>		
Libray Books	116771.00	
Sport Equipment	21372.00	
Furniture & Dead Stock	156577.00	
LCD Projector	11733.00	
Psychology Lab Instrument	4609.00	
Geography Lab Instrument	5480.00	
Biometric Machine	1897.00	
Xerox Machine	8670.00	
Electrc Motar Pump	279.00	
Teaching Aids	379.00	
Cion Boox	243.00	
Language Lab Equipments	8099.00	
Water Coolar	4819.00	
Computer	19376.00	
UPS Machine	5377.00	
Wending Machine	6611.00	372292.00
TOTAL OF NON- RECURRING RECEIPTS:-		10272524.00
TOTAL OF RECURRING RECEIPTS:-		36410015.00
GRANT TOTAL OF RECEIPTS FOR THE YEAR		46682539.00
OPENING BALANCE		2567923.15
GRANT TOTAL RECEIPTS:-		49250462.15



	Items	Amount under each sub item	Total of each Item
	EXPENDITURES		
	Direct Recurring Expenditure		
	<u>1 Salaries</u>		
	a Teaching Staff	19259680.00	
	b Non-Teaching Staff	255960.00	
	c Non Teaching Staff (IV)	626200.00	
	d Surrender Leave Salary	0.00	
	e I.R.- I , II, III	0.00	20141840.00
	<u>2 Dearness Allowances</u>		
	a Teaching Staff	8354797.00	
	b Non-Teaching Staff	258881.00	
	c Non Teaching Staff (IV)	736707.00	9350385.00
	<u>G.Pay</u>		
	a Teaching Staff	682000.00	
	b Non-Teaching Staff	31400.00	
	c Non Teaching Staff (IV)	74900.00	788300.00
	<u>3 Other Allowances (e.g.House Rent Allowance, Typist Allowance, Compensatory Local Allowance, Cashier Allowance etc.(Details to be given in separate statement)</u>		
	<u>i) H.R.A.</u>		
	a Teaching Staff	1685804.00	
	b Non-Teaching Staff	26172.00	
	c Non Teaching Staff (IV)	66228.00	1778204.00
	2 Typist Allowance		
	3 Cashier Allowance		
	<u>Vehicle Allowance</u>		
	a Teaching Staff	240000.00	
	b Non-Teaching Staff	6400.00	
	c Non Teaching Staff (IV)	41600.00	288000.00
	<u>Washing Allowance</u>		
	Teaching Staff	0.00	
	Non-Teaching Staff	0.00	
	Menial Staff	0.00	0.00
	<u>C.L.A.</u>		
	Teaching Staff	16800.00	
	Non-Teaching Staff	Nil	
	Menial Staff	Nil	16800.00
	<u>Special Allowance</u>		
	Teaching Staff	41500.00	
	Non-Teaching Staff	Nil	
	Menial Staff	Nil	41500.00
	<u>Interim Relif (I, II, III)</u>		
	Placement Difference		
	C.H.B. Grantable Salary	372560.00	
	C.H.B. Non Grantable Salary-DCPS	302827.00	675387.00
		Total B/F	33080416.00



Items	Amount under each sub item	Total of each Item
	Total C/F	33080416.00
Arrears D.A.		
Teaching Staff	Nil	
Non-Teaching Staff	Nil	
Menial Staff	Nil	
Cashier Allowance	Nil	
Vehicle Allowance	Nil	Nil
VI Pay Salary Diiff.		
Teaching & Non Teaching Staff Diffr.	Nil	
Teaching Staff	Nil	
M Phil, Ph.D Salary Incriment	Nil	
Late Appropal Diff.	Nil	
Earn leave Incashment	Nil	Nil
College Contribution to P.F.		
Teaching Staff	Nil	
Non-Teaching Staff	Nil	
Menial Staff	Nil	Nil
College Contribution to Pension Fund		
Teaching Staff	Nil	
Non-Teaching Staff	Nil	
Menial Staff	Nil	Nil
College Contribution to Gratuity Fund		
Teaching Staff	Nil	
Non-Teaching Staff	Nil	
Menial Staff	Nil	Nil
Premium on Life Polices		
Teaching Staff	Nil	
Non-Teaching Staff	Nil	
Menial Staff	Nil	Nil
Rent Rates and Taxes		
On College Building and Including laboratory and library and excluding Hostel and Gymkhana		Nil
Building Rent		
Paid to third party	Nil	
Water Tax	Nil	Nil
Ground Rent		
Paid to Managment	Nil	
Paid to third party		Nil
Taxes		
Municipal Tax	Nil	
Insurance on College Building	Nil	Nil
Building Repairs & Depreciation		
On College Building & Including liboratory and library and excluding Hostel and Gymkhana & Other residential quarters.		
Contribution to Depreciation Fund		
Contribution to Maintaince & repairs		0.00
	Total B/F	33080416.00



Items	Amount under each sub item	Total of each Item
	Total C/F	33080416.00
Rent		
On Residential Quarter of Principal	NII	
On Quaraters of Non- Teaching Staff	NII	NII
College Library		
Library Books	0.00	
College Magazine Exps.	0.00	
Newspapers & Periodicals	9251.00	
Book Binding Charges	0.00	9251.00
Ordinary Repairs		
Repairs general	13186.00	
Genrator Repairs Exps.	0.00	
Repairs to Building	0.00	
Computer Repairs& Maintainance	0.00	
Xerox Machine Repairs Exps.	0.00	
Repairs to Science Equipment	0.00	13186.00
Current Laboratory Exps.		
<u>Miscellaneous</u>		
Bank Commission	1910.72	
Computer Expenses	6519.00	
Cultural Activity Expenses	53906.00	
Travelling Expenses	43603.00	
Stationery Expenses	20673.00	
Electrical Exps.	6991.00	
Light Bill Expenses	7150.00	
Postage Expenses	544.00	
Sundry Expenses	26696.00	
Printing Expenses	37465.00	
Majuri Expenses	8050.00	
Transport Expenses	5650.00	
Xerox Expenses	7734.00	
Audit Fees	47200.00	
Consultancy Fees	5500.00	
Remunration	22100.00	
Water Charges	20000.00	
Photo Exps	2200.00	
Website Exps	19470.00	
Banner Exps	820.00	
Internet Expenses	16650.00	
Gymkhana Expenses	19410.00	
Affilation Fee	1500.00	
Deprication	372292.00	754033.72
TOTAL RECURRING EXPENDITURE:-		33856886.72



Items	Amount under each sub item	Total of each Item
<u>INDIRECT NON- RECURRING EXPENDITURE</u>		
Equipments:-		
Replacement & Purchase of New Library Books	9601.00	
Science Equipments	0.00	
Gymkhana Equipmet (Sports Material)	0.00	
Computer Purchases	0.00	
		9601.00
<u>Capital Expenditure</u>		
Construction or extenstion to Building	Nil	
U.G.C. Grant for COHASSIP Exps.	Nil	
Electric Installation	Nil	
U.G.C. Grant for Library Books Exps.	Nil	
Computer	Nil	
		Nil
<u>Scholarship & Fellowship Prizes</u>		
<u>From University</u>		
Scholarship	900312.00	
University Exam Exps.	Nil	
Sports Scholarship	Nil	
P.T.C. (Free Ship)	Nil	
National Merit Scholarship	Nil	
Freedom Fighter Scholarship	Nil	
State Govt. Merit Open Scholarship	Nil	
From University Special Scholarship	Nil	
Folrum of Free Enterprises	Nil	
From Endowned	Nil	
Nodel Officer Remuneration	Nil	
		900312.00
		Nil
<u>From Other Sources</u>		
<u>Re- Payment Of Loan</u>		
Government		
Other State Govt.		
Central Govt.		
E.B.C. Grant		
S.T.C. Grant		
P.T.C. Grant		
		Nil
<u>Management</u>		
Advance Staff	69966.00	
	0.00	
<u>Branch Division</u>		
Senior Non Grant Section	246000.00	
NSS Section	49462.00	
Research Grant	25000.00	
		390428.00
Total B/F		1300341.00



Items	Amount under each sub item	Total of each Item
From Private Trust or Bodies	Total C/F	1300341.00
Other contribution Tr.to Sepsific Funds		Nil
DCPS Contribution of Govt.	0.00	
DCPS	605654.00	
Interest Receivable on FDR	126629.00	
Income Tax	4723050.00	
Profession Tax	60000.00	
Provident Fund	1917600.00	
Kerala Flood Relif Fund	0.00	
Teaching & Non teaching LIC	460075.00	
Group Insurance	8496.00	
Bank Loan IDBI	60000.00	
Bank Loan SMP	854500.00	8816004.00
Fees paid to University		
Yuvak Mahotsav Fees	40224.00	
Student Aid Fund	10.00	
Ashwamedh Fee	12978.00	
Prorata Fees	37830.00	
Apatkalin Nidhi	5400.00	
Vidyapeeth Vikas Nidhi	0.00	
Eligibility Fees	29225.00	
Late Fee	0.00	
Vidyapeeth Exam Form Fee	769940.00	
Vidyapeeth Exam Fee	7673.00	
Eligibility Form Fees	0.00	
University certificate Fee	0.00	
Provi. Certificate Fee	0.00	
Student Insurance	36856.00	
E Suvidha Fee	27027.00	
Enviornment Exam Fee	0.00	
University Development Fund	27000.00	994163.00
Fees Paid to Student		
Admission Fee	50.00	
Fual Charges	150.00	
Internet Fee	450.00	
Alu.Asso.	50.00	
Extra Curry	30.00	
Gymkhana Fee	150.00	
Library Fee	150.00	
Stationery Fee	75.00	
College Development	75.00	
Health Curry	25.00	
College Magazing	50.00	
College Exam	450.00	
Annual Prize Distribution	50.00	
Tuition Fee	644157.00	
Democracy Fee	750.00	646662.00
Other Indirect or Non- Recurring Expenditure		
Creditors		0.00
Borrow Fee		
Fuel Changes Fee		
Election Democracy Fee		
Alumini Assocation Fee		
Kerala Poor Grastha Nidhi		0.00
TOTAL OF NON- RECURRING EXPENSES:-		11757170.00
TOTAL OF RECURRING EXPENSES:-		33856886.72
GRANT TOTAL EXPENSES FOR THE YEAR		45614056.72
CLOSING BALANCES		3636405.43
GRANT TOTAL EXPENSES:-		49250462.15



SUMMARY

SN	Particulars	Receipts	Payments
	Opening Balance	2567923.15	
	Recurring Receipts	36410015.00	
	Non Recurring Receipts	10272524.00	
	Recurring Expenditures		33856886.72
	Non Recurring Expenditures		11757170.00
	Closing Balance		3636405.43
	TOTAL	49250462.15	49250462.15

As per Report of Even date
For M/S NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS
FRN- 126926W



Date : 25/09/2020
Place : Akluj

CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN: 20121624AAAHN9887

Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
 SHANKARRAO MOHITE PATIL MAHAVIDYALAYA, NATEPUTE TAL MALSHIRAS, DIST SOLAPUR, PIN 413109.

(2019-2020)

Form No. 3

Statement Showing The Cost of the Building Rent Taxes Paid by the College

Depreciation of the Building	Owned by the college or the Society Conducting the college, Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's	Returned from the third party : NIL	Whether Govt. of the any other Received towards the Bidg. If so state the amount of the Grant paid by U.G.C. for other authority sanctioned it.	Expenditure on cost of Construction and how it is ment out.	Expenditure shown in the accounts submitted to the Dept. for assessment purpose on account.
	DEPRECIATION ON BUILDING NIL	Cost of Building at the time of Construction (with the year of completion of the date)			
--- Details not Available ---		From the State Government : NIL	From Central Government (U.G.C.) Rs. NIL	From other on what Condition (in short.) NIL	Expenditure on Maint. and repairs of Rs. ---NIL---
				General Donation : NIL	Rent : NIL
				Loan : NIL	Municipal Taxes : NIL
				Other Sources : NIL	
				Total : NIL	

FOR NITIN G. KUDALE & CO.
 CHARTERED ACCOUNTANTS

(Signature)
 CA NITIN KUDALE



PROPRIETOR
 CHARTERED ACCOUNTANT
 UDIN: 20121624AAAAAHN9887

SHANKARRAO MOHITE PATIL MAHAVIDYALAYA, NATEPUTE. 2019-2020
NOTES FORMING PART OF THE ACCOUNTS

1. Significant Accounting Policies

i. General:-

The accounting policies not specifically referred to herein below are consistent with the generally accepted accounting principles.

ii. Basis for preparation of financial statements:-

The financial statements have been prepared as per historical cost convention and in accordance with the generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The accounts are prepared as per Cash System of Accounting in respect of material items as per the policy consistently followed by the Society in previous years.

iii. Revenue Recognition:-

- a) **Grant:-** The Salary Grant and Medical Bills if any are recognized on receipt basis.
b) **Sale of items:-** The revenue from sale of prospectus/study materials/forms and other items is recognized at the time of actual sale of such items. The cost of printing/purchase of study material/forms charged to expenses as and when purchased.
c) **Interest:-**The Interest income is credited on accrual basis.

iv. Fixed Assets & Depreciation :-

- a) Fixed Assets are shown at historical cost.
b) Depreciation is provided on Written Down Value [WDV] Method at the rates decided by the management.
c) Depreciation has been charged on additions for the full year irrespective of the date of addition of the fixed asset.

2. Expenditure on the objects of the Trust:-

The expenses pertaining to salaries and allowances of teaching and non- teaching staff and other administrative / establishment expenses are the expenses incurred on the objects of the Trust and hence the same have been shown accordingly as per the practice consistently followed.

3. Contingent Liability:-

There are no such contingent liabilities as on the balance sheet date.

4. Balance Confirmations:

All balances in the personal accounts are subject to their confirmations and /or reconciliation.

Shankarrao Mohite Patil Mahavidyalaya, Natepute

As per report of even date
For M/s Nitin G. Kudale & Co.
Chartered Accountants





Clerk

Date : 25/09/2020

Place : Akluj


Principal

S.M.Shankarrao Mohite-Patil
College, Natepute, Dist. Solapur

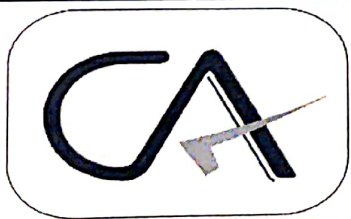

CA. Nitin Kudale
Proprietor(M.No.121624)
UDIN : 20121624AAAAHN9887

NGT 19.20

**AUDIT REPORT
2019-2020**

Sahakar Maharshi Shankarrao Mohite Patil Pratishthan's
**SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL
MAHAVIDHALAYA, NATEPUTE**
A/p.Natepute, Tal.Malshiras, Dist.Solapur. 413109.

SENIOR SECTION



**M/S NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS**

Girme Heights, Opp. Doshi Lab, Sahakarnagar
A/P AKLUJ, TAL MALASHIRAS, DIST SOLAPUR.
TEL.NO.02185-225799/ 223311 CELL- 98221 19299.
e-mail:- nitingkudaleandco@gmail.com



Sahakar Maharshi Shankarrao Mohite Patil Pratisthan, Shankarnagar-Akluj's
SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL
MAHAVIDHALAYA NATEPUTE
NON GRANTABLE SENIOR SECTION (BSC, BCA, BSC-ECS)
Tal.Malshiras, Dist.Solapur-413109.

AUDITOR'S REPORT

Report on the Financial Statements

We have audited the Balance Sheet of **SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL MAHAVIDYALAYA, NON GRANTABLE SENIOR SECTION, NATEPUTE** (the segment of "Sahakar Maharshi Shankarrao Mohite Patil Pratisthan" hereinafter referred as 'the institution') as on 31st March, 2020, the **Income & Expenditure Account** of this Institution for the year ended on that date and a summary of significant accounting policies and other explanatory information and disclosures.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give true and fair view of the financial position and financial performance of the Institution in accordance with the accounting principles generally accepted in India including the applicable accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of The Maharashtra Public Trusts Act (title substituted for 'The Bombay Public Trusts Act, 1950') ("the Act") for safeguarding of the assets of the Institution and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements. An audit also includes examinations on a test check basis, evidences supporting the amounts and disclosures in the financial statements.

Continued on page 2...





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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and except to notes forming part of the accounts we report that:-

1. In our opinion, **Sahakar Maharshi Shankarrao Mohite Patil Mahavidyalaya, Non-Grantable Section, Natepute** has kept proper books of account as required by law so far as it appears from our examination of these books.
2. The Institution has maintained books of account on mercantile system of accounting and is following the same method of accounting consistently.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion the Balance Sheet and Income & Expenditure Account comply with relevant Accounting Standards.
5. Following and observations for the year under audit:-
 - i) Individual name wise List of the Building Construction Exp. Payable, has not been provided for our verification.
 - ii) Old outstanding balance of payables and receivables are subject to their confirmations.
 - iii) Physical verification of all the fixed assets and Building material stock has not been carried out by us the same is carried out by the management of the college and we have relied upon their report.
6. The aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institution as at **March 31, 2020** and its **Surplus** for the year ended on that date.

Place: Akluj
Date: 11/02/2021


Principal
S.M. Shankarrao Mohite Patil
College, Natepute, Dist. Solapur

FOR M/S NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS
FRN- 126926W


CA Nitin Kudale
Proprietor (M.No.121624)
UDIN:- 21121624AAAAFZ7340



Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
TAL MALSHIRAS DIST SOLAPUR
NON GRANTABLE SENIOR SECTION (BSC, BCA, BSC-ECS)

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING ON 31st MARCH 2020

RECEIPT	Rs	Rs	PAYMENT	Rs	Rs
To <u>Opening Balance :</u>			By <u>Salary Teaching Non Teaching Staff</u>		
Cash in Hand	501.00		Basic Pay	207500.00	
Cash at Bank			D.P.	28750.00	
SMP Bank Natepute Branch			H.R.A.	4310.00	
A/c No. 101	849688.00		D.A.	35360.00	
A/c No. 120	23394.00		V.A.	1500.00	277420.00
A/c No. 121	44242.00				
A/c No. 122	1014.00		By <u>Salary</u>		5355920.00
A/c No. 123	1169.00		By <u>Library Book Purchase</u>		60907.00
Fixed Depo.	1500000.00	2420008.00	By <u>Bank Commission</u>		1116.00
			By <u>Advance</u>		1028600.00
To <u>Fees</u>			By <u>Expenses</u>		
Admission Fee	46810.00		Interenet Exps	3700.00	
Internet Fee	102150.00		Gyamkhana Exps	19400.00	
Gymkhana Fee	95220.00		Lab Exps	15223.00	
Library Fee	280525.00		Printing Exps	177680.00	
Stationery Fee	10875.00		Sundry Repairs Exps	35849.00	
Lab Fee	1300783.00		Clining Remuneration	211425.00	
College Magazine Fee	9250.00		Security Remuneration	85750.00	
College Exam Fee	101400.00		Xerox Exps	79791.00	
Annual Prize Distribution	9100.00		Sundry Exps	41822.00	
Envirnment Science Fee	88900.00		Stationery Exps	10585.00	
Tuition Fee	6690026.00		Transport Exps	27710.00	
TC Fee	16200.00		Travelling Exps	11836.00	
Democrosy Fee	69500.00		Science Equipment Exp:	50880.00	
Journal Fee	56130.00		Affiliation Fee	32000.00	
Achivement Card Fee	12030.00		Refiling Exps	5596.00	
Brakage Fee	22200.00	8911099.00	Cultural Activities Exps	13740.00	
			Remuneration Exps	89300.00	
To <u>Grant</u>			Computer Purchase Exp	65615.00	
University Exam Grant		464853.00	Electric Exps	160.00	
			Maintaince Exps	4595.00	
To <u>Fixed Assets</u>			Jurnal Printing Exps	20100.00	
Library Book	265177.00		Banner Printing Exps	760.00	
Science Material	91317.00		News Paper Exps	406.00	
Furniture & Deadstock	93457.00		Light Bill	3060.00	
Computer	814102.00		Advertisment Exps	15120.00	1022103.00
Tailoring Machine	2485.00				
Electricity Motor	1814.00		By <u>Student Related Exps</u>		
Batery UPS	27222.00		Admission Fee	250.00	
LCD Projector	7087.00		Student Aid Fund	30.00	
Generator	437.00		Yuvak Mahotsav	45696.00	
Patra Shed Construction	36042.00		Ashwamedh Fee	15192.00	
Fire Guard	1586.00		University Development	31600.00	
Boarwell Motar	6721.00		Apatkalin Nidhi	6310.00	
Gymkhana Building	75312.00		Pro-Rata Fee	44180.00	
Web Camera	757.00				
Xerox Machine	10500.00	1434016.00			
Bal. C/f		13229976.00	Bal. C/f		7746066.00



Bal. C/f	13229976.00	Bal. C/f	7746066.00
To Student Related University Fee			
Student Aid Fund	7410.00	E-Suvidha	31577.00
Yuvak Mahotsav	143160.00	Eligibility	29700.00
Ashvamedh Fee	35790.00	Fual Charges	200.00
University Development	73550.00	Internet	600.00
Apatkalin Nidhi	6370.00	Alumini Asso.	150.00
Pro-rata Fee	77950.00	Extra Curry	90.00
E-Suvidha	65383.00	Gyamkhana Fee	450.00
Eligibility Fee	27800.00	Library Fee	3150.00
Fual Charges	31800.00	Stationery Fee	150.00
Alumini Asso.	7000.00	Lab Fee	4500.00
Extra Curry	20880.00	College Development Ft	300.00
College Development Ft	52000.00	Health Curry Activities	50.00
Health Curry Activities	4625.00	College Magazine Fee	100.00
University Exam Fee	1222950.00	College Exam Fee	600.00
Form Fee	15480.00	Annual Prize Distribution	100.00
Prospect Fee	54675.00	Tuition Fee	37558.00
Affiliation Fee	1000.00	Democrossy Fee	750.00
	1847823.00	University Exam Fee	1222950.00
To Advance	1660834.00	Form Fee	10695.00
To FD Interest	165533.00	University Exam Exps	300012.00
		National Conference Fee	4000.00
To Other Income		Breakfast Fast Exps	15296.00
Clerk Remuneration	2575.00	Registration Exps	1500.00
Other Fee	59084.00	University Fee	13138.00
	61659.00		1820874.00
To Scholarship Section	8150649.00	By Scholarship Section	8150649.00
		By Depreciation	1434016.00
To Professional Tax		By Fixed Deposit	200000.00
Received	121220.00	By Xerox Machine Purchase	70000.00
Paid	56065.00	By Gyamkhana Equipment Purchase	15100.00
	65155.00		
To Branch Division		By Branch Division	
Junior Section	216703.00	Junior Section	333122.00
NSS Section	369199.00	UGC Section	463261.00
Grantable Section	246000.00	NSS Section	493823.00
	831902.00	Grantable Section	274569.00
			1564775.00
		By FD Interest Receivable	165533.00
		By Student Insurance	
		Paid	43452.00
		Received	43316.00
			136.00
		By Closing Balance :	
		Cash in Hand	360.00
		Cash at Bank	
		SMP Bank Natepute Branch	
		A/c No. 101	3259703.00
		A/c No. 120	7526.00
		A/c No. 121	63981.00
		A/c No. 122	2186.00
		A/c No. 123	12626.00
		Fixed Depo.	1500000.00
			4846382.00
TOTAL	26013531.00	TOTAL	26013531.00

Sahakar Maharshi Shankarrao Mohite Patil Mahavidyalaya,
Non Grantable Senior Section (BSC,BSC,NSC-ECS)


As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants
FRN-126926W


Clerk

Date : 11.02.2021
Place : Akluj


Principal

S.M.Shankarrao Mohite Patil
College, Natepute, Dist Solapur


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN:21121624AAAAFZ7340



Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
TAL MALSHIRAS DIST SOLAPUR

NON GRANTABLE SENIOR SECTION (BSC, BCA, BSC-ECS)

INCOM & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31st MARCH 2020

Expenditure	Rs	Rs	Income	Rs	Rs
To <u>Salary Teaching Non Teaching Staff</u>			By <u>Fees</u>		
Basic Pay	207500		Admission Fee	46810	
D.P.	28750		Internet Fee	102150	
H.R.A.	4310		Gymkhana Fee	95220	
D.A.	35360		Library Fee	280525	
V.A.	1500	277420	Stationery Fee	10875	
			Lab Fee	1300783	
To Salary		5355920	College Magazine Fee	9250	
			College Exam Fee	101400	
To Bank Commission		1116	Annual Prize Distribution	9100	
			Environment Science Fee	88900	
To <u>Expenses</u>			Tuition Fee	6690026	
Internet Exps	3700		TC Fee	16200	
Gymkhana Exps	19400		Democrosy Fee	69500	
Lab Exps	15223		Journal Fee	56130	
Printing Exps	177680		Achivement Card Fee	12030	
Sundry Repairs Exps	35849		Brakage Fee	22200	8911099
Clining Remuneration	211425				
Security Remuneration	85750		By <u>Grant</u>		
Xerox Exps	79791		University Exam Grant		464853
Sundry Exps	41822				
Stationery Exps	10585		By <u>Student Related University Fee</u>		
Transport Exps	27710		Student Aid Fund	7410	
Travelling Exps	11836		Yuvak Mahotsav	143160	
Science Equipment Exps	50880		Ashvamedh Fee	35790	
Affiliation Fee	32000		University Development Fee	73550	
Refiling Exps	5596		Apatkalin Nidhi	6370	
Cultural Activities Exps	13740		Pro-rata Fee	77950	
Remuneration Exps	89300		E-Suvidha	65383	
Computer Purchase Exps	65615		Eligibility Fee	27800	
Electric Exps	160		Fual Charges	31800	
Maintaince Exps	4595		Alumini Asso.	7000	
Jurnal Printing Exps	20100		Extra Curry	20880	
Banner Printing Exps	760		College Development Fund	52000	
News Paper Exps	406		Health Curry Activities	4625	
Light Bill	3060		University Exam Fee	1222950	
Advertisement Exps	15120	1022103	Form Fee	15480	
			Prospect Fee	54675	
			Affiliation Fee	1000	1847823
To <u>Student Related Exps</u>			By <u>FD Interest</u>		165533
Admission Fee	250				
Student Aid Fund	30		By <u>Other Income</u>		
Yuvak Mahotsav	45696		Clerk Remuneration	2575	
Ashwamedh Fee	15192		Other Fee	59084	61659
University Development Fee	31600				
Apatkalin Nidhi	6310				
Pro-Rata Fee	44180				
E-Suvidha	31577				
Eligibility	29700				
Fual Charges	200				
Internet	600				
Alumini Asso.	150				
Extra Curry	90				
Gymkhana Fee	450				
Bal. C/f		6656559	Bal. C/f		11450967

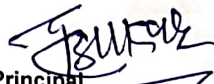


Bal. C/f	6656559	Bal. C/f	11450967
Library Fee	3150		
Stationery Fee	150		
Lab Fee	4500		
College Development Fund	300		
Health Curry Activities	50		
College Magazine Fee	100		
College Exam Fee	600		
Annual Prize Distribution	100		
Tuition Fee	37558		
Democrossy Fee	750		
University Exam Fee	1222950		
Form Fee	10695		
University Exam Exps	300012		
National Conference Fee	4000		
Breakfast Fast Exps	15296		
Registration Exps	1500		
University Fee	13138	1820874	
To Gymkhana Equipment		15100	
To Deprication		1434016	
To Surplus		1524418	
TOTAL		11450967	TOTAL 11450967


Sahakar Maharshi Shankarrao Mohite Patil Mahavidyalaya,
Non Grantable Senior Section (BSC,BSC,NSC-ECS)


Clerk

Date : 11.02.2021
Place : Akluj


Principal
Principal
S.M.Shankarrao Mohite Patil
College, Natarupa, Dist Solapur

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants
FRN-126926W


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN:21121624AAAAFZ7340



Sahakar Maharshi Shankarrao Mohite Patil Pratishthan's, Shankarnagar-Akluj
SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
TAL MALSHIRAS DIST SOLAPUR
NON GRANTABLE SENIORSECTION (BSC, BCA, BSC-ECS)

BALANCE SHEET AS AT 31st MARCH 2020

LIABILITIES	Rs	Rs	ASSETS	Rs	Rs
<u>Sahakar Maharshi Shankarrao</u>			<u>Science Material</u>		
<u>Mohite Patil Pratishthan</u>			Bal.as pr last B/S		
Bal.as pr last B/S		5649092	Less: Depreciation	608780	517463
				91317	
<u>Professional Tax</u>			<u>Furniture & Dead Stock</u>		
Bal.as pr last B/S	79306		Bal.as pr last B/S	934567	
Add: During the Year	121220		Less: Depreciation	93457	841110
Less: During the Year	56065	144461			
<u>College Vikash Nidhi</u>			<u>Library Book</u>		
Bal. as pr last B/s		84576	Bal.as pr last B/S	611935	
			Add: During the Year	60907	
<u>Student Insurance</u>			Less: Depreciation	265177	407665
Bal.as pr last B/S	10572				
Add: During the Year	43316		<u>Computer</u>		
Less: During the Year	43452	10436	Bal.as pr last B/S	1969639	
			Less: Depreciation	814102	1155537
<u>Apatkalin Nidhi</u>			<u>Tailoring Machine</u>		
Bal.as pr last B/S		1350	Bal.as pr last B/S	16570	
			Less: Depreciation	2485	14085
<u>University Exam.Advance</u>			<u>Electricity Motor</u>		
Bal.as pr last B/S		1581297	Bal. as pr last B/S	12095	
			Less: Depreciation	1814	10281
<u>Deposits</u>			<u>Batery UPS</u>		
Cauton Money Deposit	70040		Bal.as pr last B/S	181480	
Laboratory Deposit	419999		Less: Depreciation	27222	154258
Book Bank Deposit	1600				
Library Deposit	83210		<u>LCD Project</u>		
EMD Deposit	45000	619849	Bal. as pr last B/S	47250	
			Less: Depreciation	7087	40163
<u>Sundry Creditors</u>			<u>Generator</u>		
Pragati Book Center	2		Bal.as pr last B/S	2914	
Onkar Distribution	1238		Less: Depreciation	437	2477
Ketan Agancies	2448				
General Tr.Co.Mumbai	100322		<u>MS Sftware</u>		
Srujanrang Niyatkalika	500		Bal. as pr last B/S		96188
Digitech Computer Akluj	14228				
Prasad Trading Co.	35892		<u>Patra Shed Construction</u>		
Suyash Science Traders	30101		Bal.as pr last B/S	360417	
Gajanan Enterprises	20000	204731	Less: Depreciation	36042	324375
<u>Gymnasium Grant</u>			<u>Fire Guard</u>		
Bal.as pr last B/S		199000	Bal. as pr last B/S	10575	
			Less: Depreciation	1586	8989
Bal. C/f		8494792	Bal. C/f		3572591



Bal. B/f	8494792	Bal. B/f	3572591
Other Advances			
Work Shop Advance	5000		
Other Advance	710979		
HSC Board Exam Advar	4559	720538	
Staff Advances			
Bal. as pr last B/s			
Jadhav U.P.	935		
Survase S.V.	280		
Pawar S.U.	460		
Kalumbe A.A.	1230		
Waghmode B.T.	75		
Bhor.B.G.	75		
Patil D.V.	75		
Sul L.M.	660		
Pise S.S.	540		
Mule K. S.	1720		
Mulik J.D.	180		
Jagtap S.D.	780		
Waghmode A.J.	900		
Kale P.P.	360		
Shingade T.B.	1080		
Gaikwad R.D.	300		
Salgude S.S.	120		
Danane V.B.	990		
Pise C.B.	480		
Salunkhe M.R.	480		
Karande D.A.	540		
Devkar Sammitra	15000	27260	
Building Construction Exp.Payable			
Bal. as pr last B/s		191791	
University Exam Exp.Payable			
Bal. as pr last B/s		216708	
Schlorship Section			
Bal. as pr last B/S	16919773		
Add: During Year	8150649		
Less: During Year	8150649	16919773	
Branch Division			
Junior College Section (1347862		
Y.C.M. Section	763079	2110941	
Boarwell Motar			
Bal.as pr last B/S	44808		
Less: Depreciation	6721		38087
Gymkhana Building			
Bal.as pr last B/S	753125		
Less: Depreciation	75312		677813
Web Camera			
Bal.as pr last B/S	5050		
Less: Depreciation	757		4293
Xerox Machine			
Purchase	70000		
Less: Depreciation	10500		59500
Staff Advance			
Bal. as pr last B/S	2087184		
Add: During the Year	1028600		
Less: Depreciation	1660834		1454950
University Exam Exp.Receivable			
Bal. as pr last B/S			22732
Pro-Rata			
Bal. as pr last B/S			40174
Vidyapeeth Vikash Nidhi			
Bal. as pr last B/S			33800
Student Aid Fund			
Bal. as pr last B/S			18880
Pratapshih Mohite Patil			
Mhavadhalaya Kamala			
Bal. as pr last B/S			2222949
Tar Compound Grant			
Bal. as pr last B/S			121610
VMP Mhavadhalaya Granteble Section			
Bal. as pr last B/S			336676
Deposits			
Wather Supply Deposit	3100		
MSEB Deposit	69027		
Telephone Deposit	1500		
Gas Deposit	6718		80345
Salary Advances			
Bal. as pr last B/S			583205
Bal. C/f	28681803	Bal. C/f	9267605




Bal. B/f	28681803	Bal. B/f	9267605
		Sundry Debtors	
		Cosmos Scientific Traders	27
		Sai Printing Press	31770
			31797
		University Grant Exam. Exp. Rec.	
		Bal. as pr last B/s	52973
		Branch Division	
		N.S.S. Section	118453
		Grantable Section	315220
		U.G.C. Section	6391085
			6824758
		Investment	
		FD With SMP Bank	1500000
		FD Interest Receivable	165533
		FD With SMP Bank	200000
			1865533
		Closing Balance	
		Cash in Hand	360
		Cash at Bank	
		SMP Bank Natepute Branch	
		A/c No. 101	3259703
		A/c No. 120	7526
		A/c No. 121	63981
		A/c No. 122	2186
		A/c No. 123	12626
			3346382
		Income & Expenditure A/c	
		Bal. as pr last B/S	8817172
		Less: Surplus D.Y.	1524418
			7292754
TOTAL	28681803	TOTAL	28681803

Sahakar Maharshi Shankarrao Mohite Patil Mahavidyalaya
Non Grantable Senior Section (BSC, BSC, NSC-ECS)


Clerk
Date : 11.02.2021
Place : Akluj


Principal
S.M. Shankarrao Mohite Patil
College, Natepute, Dist. Solapur

As per our report of even date
For M/s. Nitin G. Kudale & Co.
Chartered Accountants
FRN-126926W


CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN:21121624AAAAFZ7340



**SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL MAHAVIDHALAYA,
NON GRANTABLE SENIOR SECTION (BSC, BCA, BSC-ECS), NATEPUTE, 2019-2020
NOTES FORMING PART OF THE ACCOUNTS**

1. Significant Accounting Policies

i. General:-

The accounting policies not specifically referred to herein below are consistent with the generally accepted accounting principles.

ii. Basis for preparation of financial statements:-

The financial statements have been prepared as per historical cost convention and in accordance with the generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The accounts are prepared as per Cash System of Accounting in respect of material items as per the policy consistently followed by the Society in previous years.

iii. Revenue Recognition:-

- a) **Fee from Student:-** The student fees if any are recognized on receipt basis.
b) **Sale of items:-** The revenue from sale of prospectus/study materials/forms and other items is recognized at the time of actual sale of such items. The cost of printing/purchase of study material/forms charged to expenses as and when purchased.

iv. Fixed Assets & Depreciation :-

- a) Fixed Assets are shown at historical cost.
b) Depreciation is provided at the rate decided by the management.

2. Expenditure on the objects of the Trust:-

The expenses pertaining to salaries and allowances of teaching and non-teaching staff and other administrative / establishment expenses are the expenses incurred on the objects of the Trust and hence the same have been shown accordingly as per the practice consistently followed.

3. Contingent Liability:-

There are no such contingent liabilities as on the balance sheet date.

4. Balance Confirmations:

All balances in the personal accounts are subject to their confirmations and /or reconciliation.


Sahakar Maharshi Shankarrao Mohite Patil
Mahavidyalaya, Natepute Senior Section

As per report of even date
For M/s Nitin G. Kudale & Co.
Chartered Accountants



Clerk
Date : 11/02/2021
Place : Akulj


Principal
Principal
S.M.Shankarrao Mohite Patil
College, Natepute, Dist. Solapur

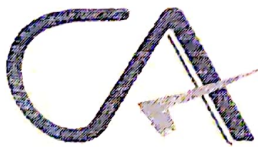

CA. Nitin Kudale
Proprietor (M.No.121624)
UDIN:- 21121624AAAAFZ7340



GT.

**AUDIT REPORT
2018-2019**

Sahakar Maharshi Shankarrao Mohite Patil Pratishthan's
SHANKARRAO MOHITE PATIL MAHAVIDYALAYA
Natepute, Tal. Malshiras, Dist. Solapur. 413109.



M/S NITIN G. KUDALE & CO.

CHARTERED ACCOUNTANTS

Girme Heights, Opp. Doshi Lab, Sahakarnagar
A/P AKLUJ, TAL MALASHIRAS, DIST SOLAPUR.
TEL.NO.02185-225799/ 223311 CELL- 98221 19299.
e-mail:- nitingkudaleandco@gmail.com



Sahakar Maharshi Shankarrao Mohite Patil Pratisthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL VIDYALAYA, NATEPUTE.
Tal. Malshiras, Dist. Solapur-413109.

AUDITOR'S REPORT

Report on the Financial Statements

We have audited the Balance Sheet of **SHANKARRAO MOHITE PATIL MAHAVIDYALAYA, NATEPUTE** (the segment of "Sahakar Maharshi Shankarrao Mohite Patil Pratisthan" hereinafter referred as 'the institution') as on 31st March, 2019, the **Income & Expenditure Account** of this Institution for the year ended on that date and a summary of significant accounting policies and other explanatory information and disclosures.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give true and fair view of the financial position and financial performance of the Institution in accordance with the accounting principles generally accepted in India including the applicable accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of The Maharashtra Public Trusts Act (title substituted for 'The Bombay Public Trusts Act, 1950') ("the Act") for safeguarding of the assets of the Institution and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements. An audit also includes examinations on a test check basis, evidences supporting the amounts and disclosures in the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Continued on page 2...





Opinion

In our opinion and to the best of our information and according to the explanations given to us and except to notes forming part of the accounts we report that:-

1. In our opinion, **Shankarrao Mohite Patil Mahavidyalaya, Natepute** has kept proper books of account as required by law so far as it appears from our examination of these books.
2. The Institution has maintained books of account on mercantile system of accounting and is following the same method of accounting consistently.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion the Balance Sheet and Income & Expenditure Account comply with relevant Accounting Standards.
5. Following and observations for the year under audit:-
 - i) Interest on fixed deposit with Shankarrao Mohite Patil Sahakari Bank Ltd., Br. Karmala (FD Amount of Rs.1,29,669/- & Rs.5,00,000/-) has not been made on accrual basis.
 - ii) Balances with Sanstha and Other units are subject to their confirmation.
 - iii) Some of the credit balances EBC Grant, National Merit Scholarship, Ground Dev. Rent, Unpaid Donation, Free-ship Scholarship etc. accounts needs to reconcile and accordingly the entries are required to be made in the books. Effect of which is not considered for the year under audit.
 - iv) Individual name wise List of the Other Advances, Caution Money Deposit and Lab Deposit has not been provided for our verification.
 - v) Old outstanding balance of payables and receivables are subject to their confirmations.
 - vi) There is a difference of Rs.1,00,051/- in the bank balance in the current A/c No.11 with Shankarrao Mohite Patil Sahakari Bank Ltd., Branch Natepute showing balance as per bank balance certificate Rs.3,16,083/- and balance as per books of account of Rs.4,16,134/-. The bank statement not produced for our verification, the difference pertains to earlier year. The College should find out the difference and necessary entry should be passed in the books of account.
 - vii) There is a difference of Rs.2,20,396/- in the bank balance in Current A/c No.72 with Shankarrao Mohite Patil Sahakari Bank Ltd., Branch Natepute, Balance as per Balance Certificate is of Rs.16,036/- however balance as per books of account is of Rs.2,12,982/-, Balance as at 31.03.2019 is reconciled with opening difference of Rs.2,20,396/-.
 - viii) There is difference of Rs.4,01,104/- in the bank balance Shankarrao Mohite Patil Sahakari Bank Ltd., Branch Natepute A/c No.43, Balance as per Balance Certificate is of Rs.15,68,132/- and as per books Rs.10,49,952/- the balance is reconciled with opening difference of Rs.4,01,104/-.





M/s NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS

- ix) The bank statement and/or passbook along with balance certificate of bank A/c No.347 with the Solapur DCC Bank was not obtained and produced before us for our verification.
- x) The fixed Deposit Receipts and Balance Certificates along with Interest Certificate not produced for our verification for FD with Shankarrao Mohite Patil Sahakari Bank Ltd., of Rs.1,29,669/- and Rs.5,00,000/-.
- xi) Details of advance & staff advances were not produced for verification.
- xii) The Bank passbook/statement along with balance certificate of Bank A/c No. CA A/c 155 with State Bank of India not obtained, accounted and provided for our verification.
- xiii) As per previous audit report remark regarding deposit amounting of Rs.86,859/- consisting two entries with Bank of India A/c No.13 appears in the cash book but bank has credited these transactions to the Bank of India A/c No. 12, still these query not resolved yet.
- xiv) As per previous year Audit Report remark regarding withdrawals from Bank of India A/c No.13 amounting to Rs.2,61,398/- consisting five entries are appearing in the cash book but these transactions are debited by the Bank Of India to the A/c No.12 are still not rectified.
- xv) During the year under reference the amount of Rs.1,22,500/- has been Transferred to Tuition fee Rs.1,22,500/- in view of the circular to the dated 22/04/2004 of the joint Assistant Director.
- xvi) F.D. Receipts of the earlier years in the Bank of Maharashtra amounting to Rs.5,00,000/- and in the Shankar Maharshi Shankarrao Mohite Patil Bank of Rs.1,29,669/- are not produced for our verification.
- xvii) It is observed that, the college has made cash payment exceeding Rs.10,000/- during the year, which is not allowed as per Income Act., 1961.
- xviii) Receipts other than fee receipts not maintained, college has taken money from the students without issuing the receipts except for fees. There is no control over the receipts other than fee received without issuing receipts. The college should not accept money without issuing the receipts.
- xix) Fee Income is not reconciled and fee receivable as on 31.03.2019 is not recorded in the books of account.
- xx) The Study Material like Journals issued to the students but purchase bills not obtained, produced for our verification, the accounting entry has been made on the basis of Demand Draft sent. There is mismatch between the purchase amount and sale amount of journals.
- xxi) Investment Register (Fixed Deposit), Postage Register etc. necessary registers not maintained by the college.

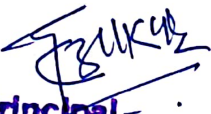





M/s NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS

- xxiii) Fee Register is not maintained properly.
- xxiv) Heavy cash Balance maintained.
- xxv) Local Managing committee proceeding book not produced for our certification.
- xxvi) Fee Income not accounted on account basis, hence fee receivable not shown in the books. Therefore we could not verify the fee receivable from the students as on 31/03/2019.
- xxvii) Physical verification of all the fixed assets and Building material stock has not been carried out by us the same is carried out by the management of the college and we have relied upon their report.
6. The aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institution as at **March 31, 2019** and its **Deficit for the year** ended on that date.

Place: Akluj
Date: 29.06.2019


Principal
S.M. Shankarrao Mohite-Patil
College, Natepute, Dist. Solapur

FOR M/S NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS
FRN- 126926W

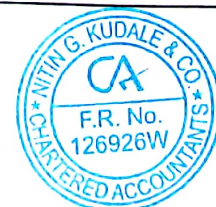

CA. Nitin Kudale
Proprietor (M.No.121624)



Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
TAL MALSHIRAS DIST SOLAPUR

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING ON 31st MARCH 2019

RECEIPT	Rs	Rs	PAYMENT	Rs	Rs
To Opening Balance :			By Op. O/D Bank Bal.		
Cash in Hand	3204.01		Bank Of India Natepute		138967.38
Cash at Bank			By Salary to Teaching Staff		
SBI Akluj A/c 155	6590.00		Pay	8537720.00	
SMP Bank Natepute Branch			D.A	14766549.00	
A/c No.111	416134.00		D.A Arriers	6786.00	
A/c No.72	260832.00		G.P	1536000.00	
A/c No.43	1070017.00		H.R.A	1007372.00	
A/c No.103	5047.00		Vehicle Allowance	240000.00	
A/c No.104	17610.00		Licence	16800.00	
A/c No.105	26690.00		Special Allowance	24000.00	26135227.00
A/c No.106	14616.00				
SDCC Bank A/c No. 347	11684.00		By Salary To Non Teaching Staff		
Bank of Maha. A/c No. 941	202191.00		Pay	617400.00	
F.D. SMP Akluj Bank	129669.00		G.P	124800.00	
F.D. Bank of Maharashtra	500000.00	2664284.01	D.A	1097960.00	
			H.R.A	74220.00	
			Vehicle Allowance	48000.00	1962380.00
To Grant					
Salary Grant	28265607.00		By CHB Grantable Salary		168000.00
M. Phil Ph.D. Grant	289359.00		By M Phil, Ph.D Salary Incriment		289359.00
Let Wpproval Grant	70014.00		By Late Appropal Diff.		70014.00
Earn leave Incashment	449320.00		By Earn leave Incashment		449320.00
Non Salary	122500.00	29196800.00			
			By Pay Unit		4000.00
To Fees					
Admission Fee	3470.00		By Prorata Fees		
Tuition Fee	63244.00		Paid	37897.00	
Alumini. Asso. Fee	6350.00		Received	36783.00	1114.00
Extra Curricular Fee	3810.00				
Gymkhana Fee	23375.00		By Eligibility Fees		
Library Fee	23400.00		Paid	27050.00	
Stainory Fee	11250.00		Received	26850.00	200.00
Lab Fee	4980.00				
College Vikas Nidhi	11475.00		By Eligibility Form Fees		2264.00
Health Curry	3815.00		By University certificate Fee		4600.00
College Magazin	7650.00				
Envrinment Fee	27350.00		By Late Fee		3935.00
T.C. Fee	8205.00				
Curiar Gaidelce	8000.00		By E Suvidha		
Democracy Fee	42500.00		Paid	37927.00	
College Exam. Fee	80700.00		Received	32391.00	5536.00
Fuel Fee	26900.00				
Internet Fee	81000.00	437474.00	By L.I.C.		
			Paid	547831.00	
To Receipt From Raddi		5670.00	Received	460849.00	86982.00
To Receipt From Journals		3660.00			
To Receipt From Prospectus		49750.00	By Expenses		
To Receipt From Borrowes cards		2750.00	Bank Commission		2439.86
			Computer Expenses		3198.00
To Student Insurance			Cultural Activity Expenses		29957.00
Received	32940.00		News Paper Expenses		6279.00
Paid	32220.00	720.00	Travelling Expenses		43898.00
			Reparis & Maintainance		23541.00
To Yuvak Mahotsav Fees			Stationery Expenses		21030.00
Received	65880.00		Electrical Exps.		8799.00
Paid	60019.00	5861.00	Telephon Bill		7790.00
			Light Bill Expenses		80240.00
To Ashwamedh Fee			Postage Expenses		909.00
Received	16470.00		Sundry Expenses		3334.00
Paid	13014.00	3456.00	Printing Expenses		140459.00
Bal. C/f		32370425.01	Bal. C/f		29693772.24



Bal. B/f	32370425.01	Bal. B/f	29693772.24
To <u>Apatkalin Nidhi</u>		Transport Expenses	970.00
Received	5490.00	Xerox Expenses	58286.00
Paid	<u>5420.00</u>	Audit Fees	35400.00
		Remuneration	25800.00
To <u>Vidyapeeth Vikash Nidhi</u>		Principal Asso. Fee	2000.00
Received	27600.00	By Journals Pruchese	15200.00
Paid	<u>27100.00</u>	By Library Books Pruchese	8782.00
		By Gymkhana Expenses	28330.00
To <u>Exam Form Fee</u>		By Gymkhana Equipmet (Sports Material)	29800.00
Received	16510.00	By Depreciation	487525.00
Paid	<u>5335.00</u>	By Non Grant Section	70000.00
		By Internet Expenses	22350.00
To <u>Book Bank Fee</u>		100.00	
To <u>DCPS (Govt. Cont.)</u>		By <u>Advances</u>	
Received	258593.00	Thorat D.S.	230.00
Paid	<u>258593.00</u>	Bansode S.A.	198.00
		Kale S.A.	<u>53.00</u>
			481.00
To <u>DCPS</u>		By Jagtap Welding Works	500.00
Received	517186.00	By Ravindra Furniture	500.00
Paid	<u>517186.00</u>	By Phadake Book House	385.50
		By Anil Agency	0.50
To <u>Income Tax</u>			
Received	3483680.00		
Paid	<u>3483680.00</u>		
		By <u>Closing Balance :</u>	
To <u>Profession Tax</u>		Cash in Hand	1052.01
Received	63800.00	<u>Cash at Bank</u>	
Paid	<u>63800.00</u>	SBI Akluj A/c 155	6590.00
		SMP Bank Natepute Branch	
To <u>Provident Fund</u>		A/c No.111	416134.00
Received	998800.00	A/c No.72	213982.00
Paid	<u>998800.00</u>	A/c No.43	1049952.00
		A/c No.103	5919.00
To <u>Kerala Flood Relif Fund</u>		A/c No.104	2262.00
Received	72655.00	A/c No.105	17300.00
Paid	<u>72655.00</u>	A/c No.106	1728.00
		SDCC Bank A/c No. 347	11684.00
To <u>Teaching & Non teaching Insurance</u>		Bank of Maha. A/c No. 113	211651.14
Received	1357.00	F.D. SMP Akluj Bank	129669.00
Paid	<u>1357.00</u>	F.D. Bank of Maharashtra	<u>500000.00</u>
			2567923.15
To <u>Grup Insurance</u>			
Received	8496.00		
Paid	<u>8496.00</u>		
To <u>Vidyapeeth Exam Fee</u>			
Received	656210.00		
Paid	<u>627590.00</u>		
To <u>Student Aid Fund</u>			
			1320.00
To <u>Bank Loan IDBI</u>			
Received	60000.00		
Paid	<u>60000.00</u>		
			0.00
To <u>Bank Loan SMP</u>			
Received	780000.00		
Paid	<u>780000.00</u>		
			0.00
To <u>Annual Praze Distrubushtion</u>			6450.00
To <u>Advances</u>			
Salgude S.S.	39.00		
Karpe S.S.	1937.00		
Shaikh R.A.	377.00		
Savant M.B.	384.00		
Survase S.V.	<u>116.00</u>		
			2853.00
Bal. C/f	32421513.01	Bal. C/f	33048005.39



Bal. B/f

32421513.01

Bal. B/f

33048005.39

To Depreciation on Assets

Libray Books	188192.00	
Gymkhana Equipment	25143.00	
Furniture & Dead Stock	173975.00	
LCD Projector	13804.00	
Psychology Lab Instrument	5422.00	
Geography Lab Instrument	6448.00	
Biometric Machine	2231.00	
Xerox Machine	10200.00	
Electrc Motar Pump	328.00	
Teaching Aids	445.00	
Cion Boox	270.00	
Language Lab Equipments	8999.00	
Water Coolar	5670.00	
Computer	32294.00	
UPS Machine	6327.00	
Wending Machine	7777.00	487525.00

To Cl. O/D Bank Bal.

Bank Of India Natepute	138967.38	
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TOTAL

33048005.39

TOTAL

33048005.39

As per our report of even date

For M/s. Nitin G. Kudale & Co.
Chartered Accountants

CA. Nitin Kudale
Proprietor (M.No.121624)

Date : 29.06.2019

Place : Akluj



S.M. Shankarrao Mohite
Principal

S.M. Shankarrao Mohite-Patil
College, Natepute, Dist. Solapur

Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
 TAL- MALSHIRAS DIST SOLAPUR

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST 2019

Expenditure	Rs	Rs	Incom	Rs	Rs
To Salary to Teaching Staff			By Grant		
Pay	8537720.00		Salary Grant	28265607.00	
D.A	14766549.00		M. Phil Ph.D. Grant	289359.00	
D.A Arriers	6786.00		Let Wpproval Grant	70014.00	
G.P	1536000.00		Earn leave Incashmei	449320.00	
H.R.A	1007372.00		Non Salary	<u>122500.00</u>	29196800.00
Vehicle Allowance	240000.00				
Licence	16800.00		By Fees		
Special Allowance	<u>24000.00</u>	26135227.00	Admissic n Fee	3470.00	
			Tuition Fee	63244.00	
To Salary To Non Teaching Staff			Alumini.Asso.Fee	6350.00	
Pay	617400.00		Extra Curricular Fee	3810.00	
G.P	124800.00		Gymkhana Fee	23375.00	
D.A	1097960.00		Library Fee	23400.00	
H.R.A	74220.00		Stainory Fee	11250.00	
Vehicle Allowance	<u>48000.00</u>	1962380.00	Lab Fee	4980.00	
			College Vikas Nidhi	11475.00	
To CHB Grantable Salary		168000.00	Helth Curry	3815.00	
To M Phil, Ph.D Salary Increment		289359.00	College Magazin	7650.00	
To Late Appropal Diff.		70014.00	Envirmment Fee	27350.00	
To Earn leave Incashment		449320.00	T.C. Fee	8205.00	
To Prorata Fees		1114.00	Curiar Gaidelce	8000.00	
To Eligibility Fees		200.00	Democracy Fee	42500.00	
To Eligibility Form Fees		2264.00	College Exam. Fee	80700.00	
To University certificate Fee		4600.00	Fuel Fee	26900.00	
To Late Fee		3935.00	Internet Fee	<u>81000.00</u>	437474.00
To E Suvidha		5536.00			
To Bank Commission		2439.86	By Receipt From Raddi		5670.00
To Computer Expenses		3198.00	By Receipt From Journals		3660.00
To Cultural Activity Expenses		29957.00	By Receipt From Prospectus		49750.00
To News Paper Expenses		6279.00	By Receipt From Borrows cards		2750.00
To Travelling Expenses		43898.00	By Student Insurance		720.00
To Reparis & Maintainance		23541.00	By Yuvak Mahotsav Fees		5861.00
To Stationery Expenses		21030.00	By Ashwamedh Fee		3456.00
To Electrical Exps.		8799.00	By Apatkalin Nidhi		70.00
To Teliphon Bill		7790.00	By Vidyapeeth Vikash Nidhi		500.00
To Light Bill Expenses		80240.00	By Exam Form Fee		11175.00
To Postage Expenses		909.00	By Book Bank Fee		100.00
To Sundry Expenses		3334.00	By Vidyapeeth Exam Fee		28620.00
To Printing Expenses		140459.00	By Annual Praze Distrubushtion		6450.00
To Transport Expenses		970.00			
To Xerox Expenses		58286.00			
To Audit Fees		35400.00	By DEFICIT tr. To B/s		386627.86
To Remunration		25800.00			
To Principal Asso. Fee		2000.00			
To Journals Pruchese		15200.00			
To Gymkhana Expenses		28330.00			
To Internet Expenses		22350.00			
To Depreciation		487525.00			
TOTAL		30139683.86	TOTAL		30139683.86

As per our report of even date

For M/s. Nitin G. Kudale & Co.
Chartered Accountants

CA. Nitin Kudale
Proprietor (M.No.121624)

Date : 29.06.2019

Place : Akluj



S.M. Shankarrao Mohite-Patil
Principal
S.M.Shankarrao Mohite-Patil
College, Natepute, Dist. Solapur

Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
TAL MALSHIRAS DIST SOLAPUR
Balance Sheet As At 31st March 2019

LIABILITIES	Rs	Rs	ASSETS	Rs	Rs
<u>Student Aid Fund</u>			<u>Library Books</u>		
Bal. as pr last B/s	37402.00		Bal. as pr last B/S	464671.05	
Add: During the Year	1320.00	38722.00	Add: During the year	8782.00	
				473453.05	
<u>University Exam Adv.</u>			Less: Dep.@ 40%	188192.00	285261.05
Bal. as pr last B/s		169101.00			
<u>Caution Money Deposit</u>			<u>Furniture & Dead Stock</u>		
Bal. as pr last B/s		12330.00	Bal. as pr last B/S	1739749.75	
			Less: Dep.@ 10%	173975.00	1565774.75
<u>Building Donations</u>			<u>L.C.D. Project Purchase</u>		
Bal. as pr last B/s		272321.10	Bal. as pr last B/S	92024.00	
			Less: Dep.@ 15%	13804.00	78220.00
<u>Professional Tax</u>			<u>Land Purchase</u>		
Bal. as pr last B/s		3990.00	Bal. as pr last B/S		13000.00
<u>SMSMP Pratishthan</u>			<u>Psychology Instrument</u>		
Bal as pr last B/s		4963285.58	Bal. as pr last B/S	36148.20	
<u>Yuvak Mahotsav Fee</u>			Less: Dep.@ 15%	5422.00	30726.20
Bal. as pr last B/s		48373.00			
<u>GOIBC Scholarship</u>			<u>Geography Instrument</u>		
Bal. as pr last B/s		687329.00	Bal. as pr last B/S	42984.13	
			Less: Dep.@ 15%	6448.00	36536.13
<u>Clerk Remuneration</u>			<u>Sports Material</u>		
Bal as pr last B/s		580.00	Bal. as pr last B/S	137821.00	
<u>SBC Scholarship</u>			Add: During the year	29800.00	
Bal. as pr last B/s		34600.00	Less: Dep.@ 15%	167621.00	
				25143.00	142478.00
<u>Shankar S. Karkhana</u>			<u>Bio-Matric Machine</u>		
Bal. as pr last B/s		19260.10	Bal. as pr last B/S	14875.00	
			Less: Dep.@ 15%	2231.00	12644.00
<u>Ravindra Furniture</u>			<u>Xerox Machine</u>		
Bal as pr last B/s	500.00		Bal. as pr last B/S	68000.00	
Less:During the Year	500.00	0.00	Less: Dep.@ 15%	10200.00	57800.00
<u>Sai Printing Press</u>			<u>Electric Submersible Pump</u>		
Bal. as pr last B/s		33058.00	Bal. as pr last B/S	2186.00	
<u>National Merit Scholarship</u>			Less: Dep.@ 15%	328.00	1858.00
Bal. as pr last B/s		6.00			
<u>Ground Dev. Grant</u>			<u>Teaching Aids</u>		
Bal. as pr last B/s		150000.00	Bal. as pr last B/S	2970.00	
			Less: Dep.@ 15%	445.00	2525.00
<u>EBC Grant</u>			<u>Coin Box</u>		
Bal. as pr last B/s		603957.00	Bal. as pr last B/S	2700.00	
			Less: Dep.@ 10%	270.00	2430.00
<u>Unpaid Donation</u>			<u>Lang. Lab.Purchase (Compt.)</u>		
Bal. as pr last B/s		400.00	Bal. as pr last B/S	89991.00	
<u>Freeship Scholarship</u>			Less: Dep.@ 10%	8999.00	80992.00
Bal. as pr last B/s		29930.00			
<u>Loan (RMPBS Ptsanstha)</u>			<u>College Vikas Nidhi</u>		
Bal. as pr last B/s		950.00	<u>Water Cooler Purchase</u>		
			Bal. as pr last B/S	37800.00	
<u>Income Tax</u>			Less: Dep.@ 15%	5670.00	32130.00
Bal. as pr last B/s		1400.00			
<u>Physical Handicapped Scholarship</u>			<u>Computer Purchase</u>		
Bal. as pr last B/s		2500.00	Bal. as pr last B/S	80734.00	
			Less: Dep.@ 40%	32294.00	48440.00
<u>Anil Agencies</u>			<u>UPS Purchase</u>		
Bal. as pr last B/s	0.50		Bal. as pr last B/S	42177.00	
Less:During the Year	0.50	0.00	Less: Dep.@ 15%	6327.00	35850.00
Bal. C/f		7072092.78	Bal. C/f		2426665.13



<u>Jagtap Welding Works</u>			<u>Wending Machine Purchase</u>		
Bal. as pr last B/s	500.00		Bal. as pr last B/S	51848.00	
Less: During the Year	<u>500.00</u>	0.00	Less: Dep.@ 15%	<u>7777.00</u>	44071.00
<u>Phadake Book House</u>			<u>Salary Advance</u>		
Bal. as pr last B/s	385.65		Bal. as pr last B/S		9770.00
Less: During the Year	<u>385.50</u>	0.15	<u>Extra Curri.Fee</u>		
<u>P.T.C. Scholarship</u>			Bal. as pr last B/S		41.00
Bal. as pr last B/s		37040.00	<u>Postage Advance</u>		
<u>Development Fund</u>			Bal. as pr last B/S		43.50
Bal. as pr last B/s		380584.00	<u>Staff Advance</u>		
<u>Earth Quick Relief Fund</u>			Bal. as pr last B/S	239327.80	
Bal. as pr last B/s		11000.00	Add; D.Y.		
<u>Student Insurance-</u>			Thorat D.S.	230.00	
Bal. as pr last B/s		3064.00	Bansode S.A.	198.00	
<u>Book Bank Deposit</u>			Kale S.A.	<u>53.00</u>	
Bal. as pr last B/s		5100.00		<u>239808.80</u>	
<u>Scarcity Striken Student Exam Fee</u>			Less: D.Y.		
Bal. as pr last B/s		25750.00	Salgude S.S.	39.00	
<u>Lirary Deposit</u>			Karpe S.S.	1937.00	
Bal. as pr last B/s		9500.00	Shaikh R.A.	377.00	
<u>E-mail seva Fee</u>			Savant M.B.	384.00	
Bal. as pr last B/s		24150.00	Survase S.V.	<u>116.00</u>	
<u>Kshitij Steel Industries</u>				<u>2853.00</u>	236955.80
Bal. as pr last B/s		47800.00	<u>Pay Unit</u>		
<u>Onkar Distributors Solapir</u>			During the Year		4000.00
Bal. as pr last B/s		1238.00	<u>L.I.C.</u>		
<u>B.C. Scholarship Sect.</u>			During the Year	86982.00	
Bal. as pr last B/s		1589085.00	Less: last year Cr. Bl	<u>43148.00</u>	43834.00
<u>Open Merit Scholarship</u>			<u>Eligibility Fee</u>		
Bal. as pr last B/s	3900.00		Bal. as pr last B/S		310.00
Less.: Last Year Dr.t Bal.	900.00	3000.00	<u>Telephone Deposit</u>		
<u>Non Grant Section</u>			Bal. as pr last B/S		4000.00
Bal. as pr last B/s	698327.00		<u>N.S.S.Section</u>		
Less: During the Year	<u>70000.00</u>	628327.00	Bal. as pr last B/S		436475.00
<u>Tanchaigrast Exam Fee</u>			<u>Raut Newspapers</u>		
Bal. as pr last B/s		66600.00	Bal. as pr last B/S		80.00
<u>Digitech Compt.</u>			<u>Mehata Book Sellers</u>		
Bal. as pr last B/s		11227.00	Bal. as pr last B/S		1685.00
<u>Y.C. Mukta Vidyapeet Section</u>			<u>Ratnakar Book Stall</u>		
Bal. as pr last B/s		177000.00	Bal. as pr last B/S		758.00
<u>Sunil Printers & Binding</u>			<u>Provident Fund</u>		
Bal. as pr last B/s		2200.00	Bal. as pr last B/S		5049.00
<u>O/D Balance</u>			<u>Other Advance</u>		
BOI Natepute		138967.38	Bal. as pr last B/S		64171.00
			<u>Electricity Deposit</u>		
			Bal. as pr last B/S		3400.00
			<u>Yuvak Mahotav Compt.</u>		
			(Shivaji U.Kolhapur)		
			Bal. as pr last B/s		21938.75
			<u>Vth Pay Diff.Rec.from Govt.</u>		
			Bal. as pr last B/s		136144.00

Bal. C/f

10233725.31

Bal. C/f

3439391.18



Bal. B/f

10233725.31

Bal. B/f

3439391.18

Water Connection Deposit

Bal. as pr last B/s 4400.00

Student Deve.ExpsBal. as pr last B/s 16011.00
Less: Last year Cr. Bal. 12650.00 3361.00College Vikas Nidhi

Bal. as pr last B/s 43525.00

Ground Development Exps.

Bal. as pr last B/s 430911.00

Closing Balanace

Cash in Hand 1052.01

Cash at Bank

SBI Akluj A/c 155 6590.00

SMP Bank Natepute Branch

A/c No.11 416134.00

A/c No.72 213982.00

A/c No.43 1049952.00

A/c No.103 5919.00

A/c No.104 2262.00

A/c No.105 17300.00

A/c No.106 1728.00

SDCC Bank A/c No. 347 11684.00

Bank of Maha. A/c No. 1131 211651.14

F.D. SMP Akluj Bank 129669.00

F.D.Bank of Maharastra 500000.00 2567923.15

Income & Expenditure A/c

Bal. as pr last B/s 3357586.12

Add: Deficit D.Y. 386627.86 3744213.98

TOTAL 10233725.31

TOTAL 10233725.31

0.00

As per our report of even dateFor M/s. Nitin G. Kudale & Co.
Chartered AccountantsCA. Nitin Kudale
Proprietor (M.No.121624)

Date : 29.06.2019

Place : Akluj



Principal

S.M.Shankarrao Mohite-Patil
College, Natepute, Dist.Solapur

Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's

SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
TAL MALSHIRAS DIST SOLAPUR
(F.Y.2018-2019)

Certificate to be sent by the College Institution:-

The following Certificates should be sent by the college Institution to the Regional officer on Special Duty, Higher Education Grants and copy of such certificate must invariably be sent to the Director of Education (D.E.) Maharashtra State, Pune along with the Accounts Statements of the college.

CERTIFICATE NO : 1

Certified that the salaries mentioned in the statement of Accounts were actually paid to the members of the Teaching as well as Non-Teaching Staff and that no part of the amount was returned to the college Fund in the form of a Donation or in any other manner.

CERTIFICATE NO : 2

Certified that the members of the Teaching and Non-Teaching Staff of the college (Full time and part time) have been actually paid **D.A.** according to the rates sanctioned by the Government for their own time and part time employees respectively rates works out of **Rs. 1,58,71,295/-**.

This includes Expenditure of Rs. **NIL** on part time staff as maintained from time to time. The Expenditure on account of D.A. Expenditure of Rs. **NIL** is paid at Government rates as certified above.

CERTIFICATE NO : 3

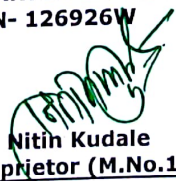
Certificate that Expenditure on Provident Fund & Contribution to Gratuity fund has been incurred at the rates prescribed and already approved, by the Government from time to time.

a) College Contribution to Provident Fund	NIL
b) College Contribution to Gratuity Fund	NIL

As per Report of Even date
FOR M/S NITIN G KUDALE & CO.
CHARTERED ACCOUNTANTS
FRN- 126926W


Principal

S.M. Shankarrao Mohite-Patil
College, Natepute, Dist. Solapur


CA. Nitin Kudale
Proprietor (M.No.121624)



Date : 29/06/2019
Place : Akluj

Sahakar Maharshi Shankarrao Mohite Patil Pratishthan, Shankarnagar-Akluj's
SHANKARRAO MOHITE PATIL MAHAVIDHALAYA NATEPUTE
TAL MALSHIRAS DIST SOLAPUR
(F.Y.2018-2019)

**AUDITED STATEMENT OF ACCOUNT OF THE COLLEGE FOR THE
YEAR ENDING 31ST MARCH, 2019.**

Form No. 1

	Item	Amount Under Each Sub.Item	Total of Each item
	RECEIPTS		
1	Recurring Receipts		
	State Govt.Grants Maintenance Grants		
	Salary Grant	28265607.00	
	M. Phil Ph.D. Grant	289359.00	
	Let Wapproval Grant	70014.00	
	Earn leave Incashment	449320.00	
	Non Salary	122500.00	
	f) Court Case Extra.Int.	0.00	
	g) Seniour & Selection	0.00	
	h) M Phil/Phd Increment	0.00	
	i) C.H.B.Teacher Salary	0.00	
	j) Medical Exps.Grant	0.00	29196800.00
2	Other Grants:		
	a) From Central Govt.	Nil	
	b) From State Govt.	Nil	
	c) From Muncipal Corporation	Nil	
	d) From any other sources:	Nil	
	U.G.C.Etc.		
	1) U.G.C. Office Equip.	Nil	
	2) U.G.C. Grants for Equipment (9th plan)	Nil	
	3) U.G.C. Grants for Books & Journal (9th plan)	Nil	
	4) U.G.C. Grant for P.T.A.C. 9th plan	Nil	
	5) U.G.C. Grant for COHSSIP	Nil	Nil
3	Fees and Fines		
	Admission Fee	3470.00	
	Tuition Fee	63244.00	
	c) Library Fee	23400.00	
	d) Dmocracy Fee	42500.00	
	e) College Exam Fee	80700.00	
	f) College Vikas Nidhi	11475.00	
	g) T.C. fee	8205.00	
	h) Lab Fee	4980.00	
	i) Internet Fee	81000.00	
	j) Health Curri. Fee	3815.00	
	k) College Magazine	7650.00	
	l) College Magazine	11250.00	
	l) Stationery Fee	6350.00	
	l) Aluminium Fee	3810.00	
	Extra Curricular Fee	100.00	
	Book Bank Fee	0.00	351949.00
	m) Other Fees		
	Total B/F		29548749.00

	Items	Amount under each sub item	Total of each Item
A)	NON- RECURRING OR INDIRECT RECEIPTS:		
A	Building Grant:		
	1 Advance Salary Grant		
	2 State Grant	Nil	
	3 Other State Govt. Grant	Nil	
	4 Union Govt. Grants	Nil	
	5 Other (with details about the sources)	Nil	
	International Sports Athaletics Com.		
	Zonal Cricket Sport Compitation		
	6 Salary Grant Received	Nil	
	7 E.B.C. Grant To be Received	Nil	
	8 Womens Ragging Security Workshop	Nil	
	9 Badminton Tournament Grant	Nil	
	10 Rifle/Pistol Shooting Compitation Grant	Nil	
	11 Botany Workshop Grant	Nil	
	12 Weight/Power Lifting Comp.Grant	Nil	
	13 Zoology Workshop Grant	Nil	
	14 University Exam Grant	Nil	
	15 Basket Ball Tournament Grant	Nil	
	15 Career Guidance Cell	Nil	Nil
B	Equipment Grants		
	1 State Grant	Nil	
	2 Other State Govt. Grant	Nil	
	3 Union Govt. Grants	Nil	
	4 Other (with details about the sources)	Nil	Nil
C	Subscription Donation & Contribution for maintenance of the College.		
	a) From members of the staff		
	DCPS Contribution of Govt.	258593.00	
	DCPS	517186.00	
	LIC	460849.00	
	Income Tax	3483680.00	
	Profession Tax	63800.00	
	Provident Fund	998800.00	
	Teaching & Non teaching Insurance	1357.00	
	Grup Insurance	8496.00	
	Bank Loan IDBI	60000.00	
	Bank Loan SMP	780000.00	
	Kerala Poor Grastha Nidhi	72655.00	6705416.00
	b) Form Managemnt		138967.38
	c) O/D Bank Bal. Bank Of India Natepute		
	Advances		
	Salgude S.S.	39.00	
	Karpe S.S.	1937.00	
	Shaikh R.A.	377.00	
	Savant M.B.	384.00	
	Survase S.V.	116.00	
		0.00	2853.00
	d) From University		
	Receipts on Account on Scholarship		
	Fellowship and Prizes		
	1 From Government	Nil	
	2 E.B.C. Grant	Nil	
	3 S.T.C. Grant	Nil	0.00
	4 P.T.C. Grant		
	Other Scholarship:		
	1 National Loan Scholarship	Nil	
	2 National Govt. Merit Scholarship	Nil	
	3 State Govt.Maths & Physics Scholarship	Nil	0.00
	4 State Govt.Open Merit Scholarship		
	From University		
	University Exam. Exps.		Nil
	Total B/F		6847236.38



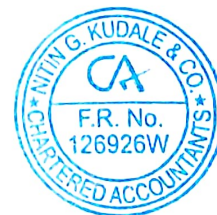
Items	Amount under each sub item	Total of each Item
<u>From Endowment</u>		6847236.38
<u>Inter Zonal Cricket Tournament</u>		
From of Free Enterprises		
<u>From Other sources</u>		
1 Student Alumini		
2 Vikas Nidhi		
3 Bidi Kamgar Childern Scholarship	Nil	
4 Out Of Turn	Nil	
5 Physically Handicapped Scholarship	Nil	
6 Physically Handicapped Allowance	Nil	
Depreciation		0.00
<u>Loans</u>		
1 From Government	Nil	
2 From Other State Govt.	Nil	
3 From Central Govt.	Nil	
4 Staff Advances		
5 N.S.S. Section	Nil	
6 Senior Non- Grant Section	Nil	
7 M.C.V.C. Section	Nil	
		0.00
<u>From Private Trust / Bodies</u>		Nil
<u>Subscription Donation and Contribution towards the Non- recurring expenditure of College</u>		
a Building	Nil	
b Equipment	Nil	
		Nil
<u>Other Specific Purpose with details:</u>		
a) Creditors	Nil	
b) Alumini Association Fee	Nil	
c) Election Democracy Fee	Nil	
d)	Nil	
		0.00
<u>Depreciation on Assets</u>		
Library Books	188192.00	
Gymkhana Equipment	25143.00	
Furniture & Dead Stock	173975.00	
LCD Projector	13804.00	
Psychology Lab Instrument	5422.00	
Geography Lab Instrument	6448.00	
Biometrc Machine	2231.00	
Xerox Machine	10200.00	
Electrc Motar Pump	328.00	
Teaching Aids	445.00	
Cion Boox	270.00	
Language Lab Equipments	8999.00	
Water Coolar	5670.00	
Computer	32294.00	
UPS Machine	6327.00	
Wending Machine	7777.00	
		487525.00
TOTAL OF NON- RECURRING RECEIPTS:-		7334761.38
TOTAL OF RECURRING RECEIPTS:-		30621098.00
GRANT TOTAL OF RECEIPTS FOR THE YEAR		37955859.38
OPENING BALANCE		2664284.01
GRANT TOTAL RECEIPTS:-		40620143.39



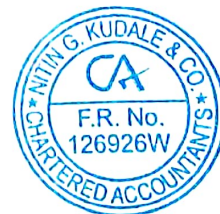
Items	Amount under each sub item	Total of each Item
EXPENDITURES		
Direct Recurring Expenditure		
<u>1 Salaries</u>		
a Teaching Staff	8537720.00	
b Non-Teaching Staff	617400.00	
c Non Teaching Staff (IV)	0.00	
d Surrender Leave Salary	0.00	
e I.R.- I, II, III	0.00	
		9155120.00
<u>2 Dearness Allowances</u>		
a Teaching Staff	14766549.00	
b Non-Teaching Staff	1097960.00	
c Non Teaching Staff (IV)	0.00	
		15864509.00
<u>G. Pay</u>		
a Teaching Staff	1536000.00	
b Non-Teaching Staff	124800.00	
c Non Teaching Staff (IV)	0.00	
		1660800.00
3 Other Allowances (e.g. House Rent Allowance, Typist Allowance, Compensatory Local Allowance, Cashier Allowance etc. (Details to be given in separate statement))		
<u>i) H.R.A.</u>		
a Teaching Staff	1007372.00	
b Non-Teaching Staff	74220.00	
c Non Teaching Staff (IV)	0.00	
		1081592.00
2 Typist Allowance		
3 Cashier Allowance		
<u>Vehicle Allowance</u>		
a Teaching Staff	240000.00	
b Non-Teaching Staff	48000.00	
c Non Teaching Staff (IV)	0.00	
		288000.00
<u>Washing Allowance</u>		
Teaching Staff	0.00	
Non-Teaching Staff	0.00	
Menial Staff	0.00	
		0.00
<u>C.L.A.</u>		
Teaching Staff	Nil	
Non-Teaching Staff	Nil	
Menial Staff	Nil	
		Nil
<u>Interim Relief (I, II, III)</u>		
Placement Difference		
C.H.B. Grantable Salary	168000.00	
C.H.B. Non Grantable Salary	0.00	
		168000.00
	Total B/F	28218021.00



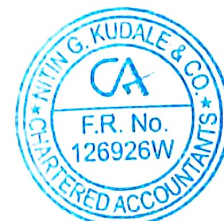
Items	Amount under each sub item	Total of each Item
	Total C/F	28218021.00
Arrears D.A.		
Teaching Staff		
Non-Teaching Staff	6786.00	
Menial Staff	0.00	
Cashier Allowance	0.00	
Vehicle Allowance	0.00	
VI Pay Salary Diiff.	0.00	6786.00
Teaching & Non Teaching Staff Diff.	0.00	
Teaching Staff	0.00	
M Phil, Ph.D Salary Incriment	289359.00	
Late Appropal Diff.	70014.00	
Earn leave Incashment	449320.00	
Licence	16800.00	
Special Allowance	24000.00	849493.00
College Contribution to P.F.		
Teaching Staff	Nil	
Non-Teaching Staff	Nil	
Menial Staff	Nil	Nil
College Contribution to Pension Fund		
Teaching Staff	Nil	
Non-Teaching Staff	Nil	
Menial Staff	Nil	Nil
College Contribution to Gratuity Fund		
Teaching Staff	Nil	
Non-Teaching Staff	Nil	
Menial Staff	Nil	Nil
Premium on Life Polices		
Teaching Staff	Nil	
Non-Teaching Staff	Nil	
Menial Staff	Nil	Nil
Rent Rates and Taxes		
On College Building and Including laboratory and library and excluding Hostel and Gymkhana		Nil
Building Rent		
Paid to third party	Nil	
Water Tax	Nil	Nil
Ground Rent		
Paid to Managament	Nil	
Paid to third party		0.00
Taxes		
Municipal Tax	Nil	
Insurance on College Building	Nil	Nil
Building Repairs & Depreciation		
On College Building & Including laboratory and library and excluding Hostel and Gymkhana & Other residential quarters.		
Contribution to Depreciation Fund		0.00
Contribution to Maintaince & repairs		
	Total B/F	29074300.00



Items	Amount under each sub item	Total of each Item
Rent	Total C/F	29074300.00
On Residential Quarter of Principal	Nil	
On Quaraters of Non- Teaching Staff	Nil	Nil
College Library		
Library Books	0.00	
College Magazine Exps.	0.00	
Newspapers & Periodicals	6279.00	
Book Binding Charges	0.00	6279.00
Ordinary Repairs		
Repairs general	23541.00	
Genrator Repairs Exps.	0.00	
Repairs to Building	0.00	
Computer Repairs& Maintainance	0.00	
Xerox Machine Repairs Exps.	0.00	
Repairs to Science Equipment	0.00	23541.00
Current Laboratory Exps.		
Miscellaneous	0.00	
Stationery Expenses	21,030	
Sundry Expenses	3,334	
Computer Expenses	3,198.00	
Travelling Expenses	43,898.00	
Practical Exam University Exps.	0.00	
Lab Expenses-	0.00	
Advertisement	0.00	
Bank Commission	2,439.86	
Internet Expenses	22,350.00	
Cultural Activity Expenses	29,957.00	
Postage Expenses	909.00	
Light Bill Expenses	80,240.00	
Xerox Expenses	58,286.00	
Transport Expenses	970.00	
Printing Expenses	140459.00	
Audit Fees	35,400.00	
Water Expenses	0.00	
Clerk Remuneration	25,800.00	
Teliphon Bill	7,790.00	
Electrical Exps.	8,799.00	
Principal Asso. Fee	2,000.00	
Journal Expenses	15,200.00	
NAAC Expenses	0.00	
Gymkhana Expenses	28,330.00	
Depreciation	487525.00	
Periodicals & Journal Exps.	0.00	
NSS Section	0.00	
Processing Fee	0.00	
Website Expenses	0.00	
Vidyapeeth Fee	0.00	1017914.86
TOTAL RECURRING EXPENDITURE:-		30122034.86



Items	Amount under each sub item	Total of each Item	
INDIRECT NON- RECURRING EXPENDITURE			
Equipments:-			
Replacement & Purchase of New Library Books	8782.00	38582.00	
Science Equipments	0.00		
Gymkhana Equipmet (Sports Material)	29800.00		
Computer Purchases	0.00		
Capital Expenditure			
Construction or extenstion to Building	Nil	Nil	
U.G.C. Grant for COHASSIP Exps.	Nil		
Electric Installation	Nil		
U.G.C. Grant for Library Books Exps.	Nil		
Computer	Nil		
Scholarship & Fellowship Prizes			
From University			
Eligibility fees	Nil	Nil	
University Exam Exps.	Nil		
Sports Scholarship	Nil		
P.T.C. (Free Ship)	Nil		
National Merit Scholarship	Nil		
Freedom Fighter Scholarship	Nil		
State Govt. Merit Open Scholarship	Nil		
From University Spicial Scholarship	Nil		
Folrum of Free Enterprises	Nil		
From Endowned	Nil		
Nodel Officer Remuneration	Nil		
From Other Sources			
Re- Payment Of Loan			
Government		Nil	
Other State Govt.			
Central Govt.			
E.B.C. Grant			
S.T.C.Grant			
P.T.C. Grant			
Management			
Advance Staff	230.00	214834.38	
Thorat D.S.	198.00		
Bansode S.A.	53.00		
Kale S.A.	500.00		
Jagtap Welding Works	500.00		
Ravindra Furniture	385.50		
Phadake Book House	0.50		
Anil Agency	138967.38		
Cl. O/D Bank Bal.	4000.00		
Pay Unit	70000.00		
Senior Non Grant Section			
S.P Mandal Bhandhar Akluj			
Security Deposit			
Total B/F			253416.38



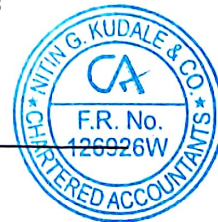
Items	Amount under each sub item	Total of each Item
From Private Trust or Bodies	Total C/F	253416.38
Other contribution Tr.to Sepecific Funds		Nil
DCPS Contribution of Govt.		
DCPS	258593.00	
LIC	517186.00	
Income Tax	547831.00	
Profession Tax	3483680.00	
Provident Fund	63800.00	
Kerala Flood Relif Fund	998800.00	
Teaching & Non teaching Insurance	72655.00	
Grup Insurance	1357.00	
Bank Loan IDBI	8496.00	
Bank Loan SMP	60000.00	
	780000.00	6792398.00
Fees paid to University		
Yuvak Mahotsav Fees	60019.00	
Student Aid Fund	0.00	
Ashwamedh Fee	13014.00	
Prorata Fees	37897.00	
Apatkalin Nidhi	5420.00	
Vidyapeeth Vikas Nidhi	27100.00	
Eligibility Fees	27050.00	
Late Fee	3935.00	
Vidyapeeth Exam Form Fee	5335.00	
Vidyapeeth Exam Fee	627590.00	
Eligibility Form Fees	2264.00	
University certificate Fee	4600.00	
Provi. Certificate Fee	0.00	
Student Insurance	32220.00	
E Suvidha Fee	37927.00	
Enviornment Exam Fee	0.00	884371.00
Other Indirect or Non- Recurring Expenditure		
Creditors		
Borrow Fee		
Fuel Changes Fee		
Election Democracy Fee		
Alumini Association Fee		
Kerala Poor Grastha Nidhi		0.00
TOTAL OF NON- RECURRING EXPENSES:-		7930185.38
TOTAL OF RECURRING EXPENSES:-		30122034.86
GRANT TOTAL EXPENSES FOR THE YEAR		38052220.24
CLOSING BALANCES		2567923.15
GRANT TOTAL EXPENSES:-		40620143.39

SUMMARY

SN	Particulars	Receipts	Payments
	Opening Balance	2664284.01	
	Recurring Receipts	30621098.00	
	Non Recurring Receipts	7334761.38	
	Recurring Expenditures		30122034.86
	Non Recurring Expenditures		7930185.38
	Closing Balance		2567923.15
	TOTAL	40620143.39	40620143.39

As per Report of Even date
For M/S NITIN G. KUDALE & CO.
CHARTERED ACCOUNTANTS
FRN- 126926W

CA. Nitin Kudale
Proprietor (M.No.121624)



S.M. Shankarao Mohite-Patil
Principal

S.M. Shankarao Mohite-Patil
College, Natepute, Dist. Solapur

Date : 29/06/2019
Place : Akluj

SHANKARRAO MOHITE PATIL MAHAVIDYALAYA, NATEPUTE. 2018-2019
NOTES FORMING PART OF THE ACCOUNTS

1. Significant Accounting Policies

i. General:-

The accounting policies not specifically referred to herein below are consistent with the generally accepted accounting principles.

ii. Basis for preparation of financial statements:-

The financial statements have been prepared as per historical cost convention and in accordance with the generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The accounts are prepared as per Cash System of Accounting in respect of material items as per the policy consistently followed by the Society in previous years.

iii. Revenue Recognition:-

- a) **Grant:-** The Salary Grant and Medical Bills if any are recognized on receipt basis.
b) **Sale of items:-** The revenue from sale of prospectus/study materials/forms and other items is recognized at the time of actual sale of such items. The cost of printing/purchase of study material/forms charged to expenses as and when purchased.
c) **Interest :-**The Interest income is credited on receipt basis.

iv. Fixed Assets & Depreciation :-

- a) Fixed Assets are shown at historical cost.
b) Depreciation is provided on Written Down Value [WDV] Method at the rates decided by the management.
c) Depreciation has been charged on additions for the full year irrespective of the date of addition of the fixed asset.

2. Expenditure on the objects of the Trust:-

The expenses pertaining to salaries and allowances of teaching and non- teaching staff and other administrative / establishment expenses are the expenses incurred on the objects of the Trust and hence the same have been shown accordingly as per the practice consistently followed.

3. Contingent Liability:-

There are no such contingent liabilities as on the balance sheet date.

4. Balance Confirmations:

All balances in the personal accounts are subject to their confirmations and /or reconciliation.

Shankarrao Mohite Patil Mahavidyalaya

As per report of even date
For M/s Nitin G. Kudale & Co.
Chartered Accountants



Clerk

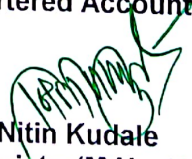
Date : 29/06/2019

Place : Akluj


Principal

Principal

S.M.Shankarrao Mohite Patil
College, Natepute, Dist. Solapur


CA. Nitin Kudale
Proprietor(M.No.121624)



